



**Citation: Professor Bhagwati
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Tonight's recipient very much embodies the ideals that Tom Schelling has represented. It is now commonplace to talk about the remarkable changes associated with globalization. The global trade central to modern economies is often controversial, as workers in rich nations sometimes complain about losing jobs abroad. Yet there can be little doubt that rising levels of international trade have had an enormous - and on net very positive - impact in reducing poverty in the developing world. Those of us that study poverty believe that it is almost impossible to make a dent on poverty unless the economy is growing strongly. The places where poverty is falling most sharply in the world today are the nations where trade is strong and expanding rapidly. Of course growth alone does not always make things vastly better for the poor, but without it, social policies rarely succeed. And growth requires trade.

There is no person, no intellectual, more associated with the intellectual ideas and the study of free trade than tonight's Schelling recipient.

He's currently a University professor at Columbia University and a senior fellow in international economics at the Council on Foreign Relations. He's been an economic advisor to the Director General of GATT. He is special advisor to the UN on globalization, an external advisor to the WTO, and he has also served on the expert group appointed by the director general of the World Trade Organization on the future of the WTO, advisory committee of Secretary General Kofi Annan. He is an economist's economist. If you don't believe me, Paul Samuelson is here at the head table, honoring him.

His proposals and his insights extend well beyond economics; he's very well versed in ethics and politics. He's involved in issues from economic and geographic mobility to the design of tax systems. He has worked on policy questions ranging from migration to trade and all the things in between. Even a brief conversation reveals the depth and breadth of his intellect. Pick a topic, and you'll understand a lot more than you did when you began.

In short, this is the rare person whose extraordinary scholarly work, combined with intense and important policy applications, is worthy of an honor that carries the name of our most revered Tom Schelling. I am very pleased to announce that Professor Jagdish Bhagwati is this year's recipient of the Thomas C. Schelling Award.