JIALIN YU

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Experience:

Columbia University, Graduate School of Business
2008 – present, Associate Professor of Finance and Economics
2005 – 2008, Assistant Professor of Finance and Economics
2004 – 2005, Lecturer of Finance and Economics

Education:

Ph.D. in Economics, Princeton University, 2005

M.A. in Economics, University of Iowa, 2000

B.A. in Economics, Fudan University, China, 1998

Articles:

- "Gone Fishin': Seasonality in Trading Activity and Asset Prices," with Harrison Hong, *Journal of Financial Markets*, forthcoming.

- "High Frequency Market Microstructure Noise Estimates and Liquidity Measures," with Yacine Aït-Sahalia, *Annals of Applied Statistics*, Vol. 3, No. 1, pp. 422-457, 2009.

- "Firms as Buyers of Last Resort," with Harrison Hong and Jiang Wang, *Journal of Financial Economics*, Vol. 88, Issue 1, pp. 119-145, April 2008.

- "Closed-Form Likelihood Approximation and Estimation of Jump-Diffusions with an Application to the Realignment Risk of the Chinese Yuan," *Journal of Econometrics*, Vol. 141, pp. 1245-1280, 2007.

- "Simple Forecasts and Paradigm Shifts," with Harrison Hong and Jeremy Stein, *Journal of Finance*, Vol. LXII, No. 3, pp. 1207-1242, 2007.

- "Saddlepoint Approximations for Continuous-Time Markov Processes," with Yacine Aït-Sahalia, *Journal of Econometrics*, Vol. 134, pp. 507-551, 2006.

- "Lack-of-Recall and Centralized Monetary Trade," with Ted Temzelides, *International Economic Review*, Vol. 45, No. 4, November 2004.

Comment:

- "Comment on 'China's Exchange Rate Regime: The Long and Short of It' (by Barry Eichengreen)," in *China's Financial Transition at a Crossroads*, edited by Charles W. Calomiris, Columbia University Press, 2007.

Working Papers:

- "Option Value of Cash," working paper.

- "The Chinese Warrants Bubble," with Wei Xiong, working paper.

- "Commonality in Disagreement and Asset Pricing," working paper.

- "Asset Pricing Using Partially Misspecified Models," with Dongyoup Lee, working paper.

Fellowships and Grants:

Morgan Stanley Equity Market Microstructure Research Grant, 2007.

Princeton APGA Summer Travel Grant, 2003.

Princeton University Graduate School Summer Fellowship, 2001-2003.

Princeton University Fellowship, 2000-2002.

Teaching Experience:

Capital Markets and Investments (MBA, Executive MBA)
Financial Econometrics (PhD)

Professional Presentations:

American Finance Association annual meeting; Asian Finance Association and Nippon Finance Association conference; China at the Crossroads Conference; Conference on Financial Economics and Accounting; Conference on Likelihood Methods in Finance; CUNY graduate center; CUNY Baruch College; Columbia University; Conference on Volatility and High Frequency Data; Econometric Society Meetings; European Finance Association annual meeting; Federal Reserve Bank of New York – Princeton University Liquidity Conference; Financial Management Association Annual Meeting; Financial Management Association European Conference; Florida State University; Fordham University; Hong Kong University of Science and Technology; INFORMS annual meeting; International Monetary Fund; International Statistical Institute biennial session; London School of Economics, Paul Woolley Centre for the Study of Capital Market Dysfunctionality; National University of Singapore International Conference on Finance; NBER Behavioral Finance Meeting; NBER Universities Conference; NYU Stern Five-Star Conference on Research in Finance; Princeton University; Risk Management Conference; Sanford C. Bernstein & Co., LLC; Singapore Management University; Stanford Institute for Theoretical Economics; SUNY at Binghamton; Texas Finance Festival; University of Alberta; UC Davis Napa Conference on Financial Markets

Research; University of California at San Diego; University of Illinois at Urbana Champaign; University of Michigan Mitsui Finance Symposium; University of Waterloo Annual Financial Econometrics Conference; Western Finance Association annual meeting.

Professional Affiliations:

American Economic Association, American Finance Association, Econometric Society, European Finance Association, Society for Financial Studies, Western Finance Association

Referee:

American Economic Review; Annals of Applied Statistics; Annals of Statistics; Econometric Theory; Economics Bulletin; Finance Research Letters; Frontiers in Finance and Economics; International Review of Financial Analysis; Journal of Business and Economic Statistics; Journal of Comparative Economics; Journal of Econometrics; Journal of Economic Theory; Journal of Economics and Management Strategy; Journal of Empirical Finance; Journal of Finance; Journal of Financial Econometrics; Journal of Money, Credit, and Banking; Macroeconomic Dynamics; Mathematical Finance; Quantitative Finance; Review of Financial Studies.

Reviewer of Grant Proposals:

The City University of New York (CUNY)

Student Advising:

Ph.D. Dissertation Committees: Member (5)

Marcos Álvarez-Díaz, Jing Chen, Sungjun Cho, Chang-Yong Ha, Jeong Song