

Financial Interest Report Definitions (alphabetical order)

“Business” means:

- a. any corporation, partnership, sole proprietorship, firm, franchise, association, organization, holding company, limited liability company, trust or other for-profit commercial entity; and
- b. any not-for-profit entity acting, directly or indirectly, as an agent for, or on behalf of, a commercial entity, or controlled by a commercial entity, i.e., where a commercial entity owns or funds 50% or more of the not-for-profit entity or otherwise controls the not-for-profit entity's activities.

“Executive Position” means any salaried position that includes responsibility for the operation or management of a material segment of a Business.

“Family” means:

- a. your spouse or domestic partner;
- b. your children and grandchildren;
- c. your parents and grandparents; and
- d. any trust, organization or enterprise over which you, alone or together with your family, exercise a controlling or significant interest.

You are deemed to know, and must report, any relevant financial interests of your spouse, domestic partner, and dependent children. You must report any relevant financial interests of your grandchildren, adult children, parents, and grandparents only if they are known to you.

“Financial Interest” includes anything of monetary value, including but not limited to:

- a. salary or other compensation for services (e.g., consulting fees or honoraria);
- b. equity interests (e.g., stock, stock options or other ownership interests);
- c. intellectual property rights (e.g., patents or copyrights);
- d. royalties, license fees, or similar payments (“Royalty Payments”) from intellectual property rights that are related to the Research at issue, whether received directly from a Business or through the University, e.g., through a University license agreement; and
- e. directorships, executive roles and other special relationships with a Business having the potential for personal material gain.

A Financial Interest does not include:

- a. salary or other remuneration from the University other than Royalty Payments;
- b. income from seminars, lectures or teaching sponsored by nonprofit or public entities;
- c. income from service on advisory committees or review panels for nonprofit or public entities;
- d. royalties or other income received from an independent publishing company arising out of authoring, editing or reviewing publications (print or electronic);
- e. diversified financial holdings that are not controlled, influenced or managed by you (e.g., mutual funds); and financial interests held by a member of your Family but not known to you, except for interests held by your spouse or domestic partner or dependent children, which you are deemed to know.

“Research” means any systematic investigation designed to develop or contribute to generalizable knowledge, including all basic, applied and demonstration research in all fields of knowledge, sponsored by the University. Research sponsored by the University includes any research:

- a. conducted pursuant to an agreement between the University and a third party;
- b. supported by funding that is administered through the University (e.g., through the Office of Sponsored Projects Administration (“SPA”), Science and Technology Ventures (“STV”), the Clinical Trials Office, University Development and Alumni Relations, or through an individual school, center, institute or department); or
- c. requiring review by a Columbia regulatory body (e.g., the Institutional Review Board).

“Research” as defined here excludes unfunded research conducted as part of an individual’s employment at Columbia and not requiring review by a Columbia regulatory body. “Participation” in Research includes, but is not limited to, designing Research, directing Research, enrolling Research subjects (including obtaining subjects’ informed consent), collecting data, making decisions related to eligibility or risks of participating in Research, analyzing or reporting Research data, and contributing to manuscripts concerning Research for publication.

“Technology” means any methodology, information, software, compound, drug, device, diagnostic, medical or surgical procedure, or composition of matter intended for public use or research.
