

COLUMBIA UNIVERSITY

IN THE CITY OF NEW YORK

SCHOOL OF GENERAL STUDIES
GENERAL STUDIES STUDENT COUNCIL

ENDORSEMENT TO ESTABLISH A NATIONAL TUITION ENDOWMENT ACT OF 2005

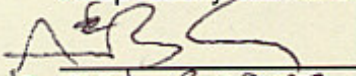
We, the student leaders of the General Studies Student Council at Columbia University School of General Studies in New York, NY, are deeply concerned about the national tuition crisis.

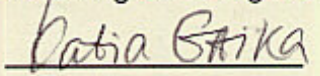
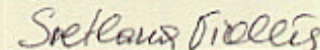
In the past decades tuition and fee increases have outpaced both inflation and growth in the median family income. This affects students enrolled in all types of postsecondary institutions. Millions of students have fallen into severe debt as a result of the significant rise in the nation's tuition and institutional fees, the drastic decrease in federal, state, and private grants/scholarships, and the rise of student loans from guaranteed (for-profit) lenders.


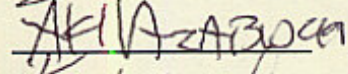
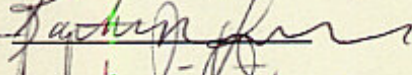
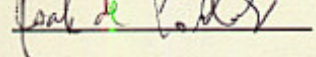
For these reasons we join in solidarity with student governments of America's postsecondary education system to endorse the congressional passage of the **National Tuition Endowment Act of 2005**.

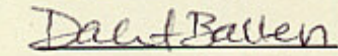
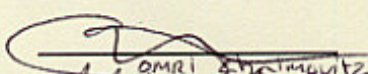
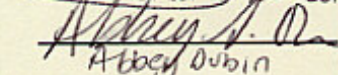
We understand that the **National Tuition Endowment** will be established by (1) using the interest from all federal student and parent loans and (2) the income from federal loan consolidations. Further savings will be generated by (3) removing all guaranteed lending subsidies, (4) by eliminating intergovernmental taxes on student aid, (5) by securing competitive market rates for educational bonds, (6) by removing tax-exemption subsidies for private lenders, and (7) by reducing the need to subsidize federally subsidized agencies that regulate guaranteed lenders. These seven pillars will create the funds to establish a **National Tuition Endowment** that will produce billions of dollars for national tuition scholarships.



Respectfully submitted by the following student government officials:

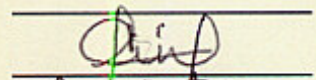


Avriel Beem

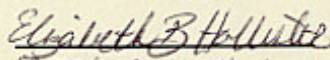

Daria Brika

Svetlana Droleis

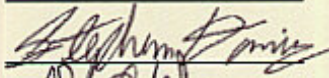

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