

OF THE

FINANCE COMMITTEE

OF THE

GENERAL SOCIETY

OF

Mechanics and Tradesmen

OF THE CITY OF NEW-YORK.

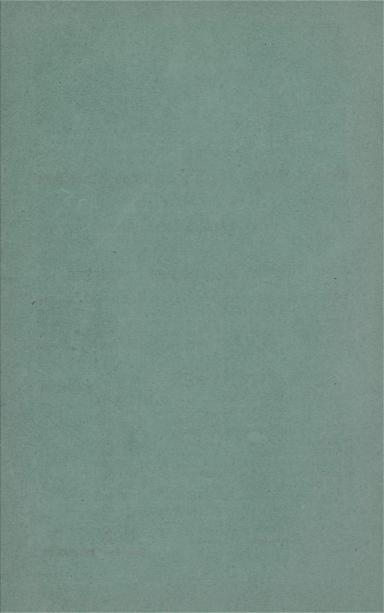
FEBRUARY 2, 1861.

New-York:

JOHN W. AMERMAN, PRINTER,

No. 47 CEDAR STREET.

1861.



General Society of Mechanics and Tradesmen

OF THE CITY OF NEW-YORK,

FOR THE YEAR 1860.

REPORT OF THE FINANCE COMMITTEE.

THE FINANCE COMMITTEE, in accordance with the requirements of the by-laws, respectfully submit the following report of the financial affairs of the Society, with estimates of the probable receipts and expenditures for the year ensuing, together with a statement of assets of the Society, on the first day of January, 1861:

Received from all sources during 1860 as

received from all sources during 1000, as			
follows:		\$21,893	98
Rent of Park Place House,\$10,178	17		
" " 12 Chambers-street, 1,820	38		
" Lecture Room, 472 Broadway, 6,625	00		
Dividend of Mechanics' Bank Stock, 1,397	00		
Remission of State Tax	23		
Initiation fees, 15 members, 450	00		
Five Certificates,	00		
From Treasurer of School Committee, 234	00		
" Demilt Library, 233	34		
" Books sold, 43	86		
" Books lost, 40	50		
" Pay Readers, 159	00		
" Catalogues sold, 127	00		
" Fines collected, 318	50		
08 080.03		\$21,893	98

There has been expended during the year 1860, on all accounts, as follows:

Ground rent, No. 12 Chambers-street,	\$125	00	
Croten Water rent,	25		
Taxes	3,225		
Assessments,	1,875		
Repairs,	1,534		
Salaries to Secretary, Treasurer and Clerk,	375		
Sundry Gas bills,	1,203		
Stationery, Printing and Advertising,	221		
Painting, Papering and Repairs,	218		
Gas Fitting, Insurance and Surveying,	501		andaliana.
Folding, Directing and Delivering Notices,	154		
M T Doolittle's soloner	500		
M. J. Doolittle's salary, F. W. Williams, doorkeeper,		00	
	85		
Sundry expenses,	3,837		
Paid S9 Pensioners,	5,001	00	
Paid Treasurer balance in hands of School	234	00	
Committee, January 1st, 1860,	378		
Paid Teachers' salaries,			
Coal Bill, Printing and Advertising,		94	
Janitor's services and delivering Notices,	101		
Cash paid for New Books,	413		
Reviews, Magazines and Newspapers,	115		
Paid for New Catalogues,	1,059		
" incidental expenses, Lib. Com.,	444		
Insurance and Book-binding,	189		
Repairs and Alterations,	653		
Salaries to Librarians and Assistants,	794		
Paid Treasurer School Committee,	66		
Demilt Library, Books, Insurance,	83		
Proportion of expenses,	233	34	
Paid 8 Lectures by Literary and Scientific		00	
Committee,	400	- 1000	
Teachers' salaries,	109		
G. F. Nesbitt & Co., and Advertising,	20	77	
Hope Chapel,	150	00	
Janitor and Doorkeeper,	33	00	
W. Van Norden, services,	32	87	
Sundries,	22	60	
		-	\$19,540 48
Receipts for 1860,\$5	21 802	98	
Expenditures,	19 540	18	
Expenditures,	10,010	10	
Receipts over expenditures,			\$2,353 50
Trooping of or orbonaturos,			Ψ2,000 00

Brought up	\$2,353 50	
	Resources on hand, January 1, 1860.	
	s of Treasurer	\$7,976 11
	(0) 616	\$10,329 61
Accounted	for as follows:	
« « « « « « « « « « « « « « « « « « «	s of Treasurer, Jan. 1, 1861, \$2,036 82 "Finance Committee, 102 07 Pension Committee, 191 00 "School Committee, 431 73 "Library Committee, 84 85 "Demilt Library, 29 18 "Literary and Scientific Committee, 710 21	
Paid 225 shar	res Mechanics' Bank Stock, 6,743 75	910 900 C1

Estimates of the probable receipts and expenditures for the year 1861:

RECEIPTS.

Rent of Park Place House,	\$10,000	00	
" No. 12 Chambers-street,	2,000		
" Lecture Room, 472 Broadway,	6,000	00	1000000
Dividend Mechanics' Bank stock,	2,000	00	
Initiation Fees, say 10 members,	300	00	
3 00 008 cases 2 cobe	R- Line		\$20,300 00

EXPENDITURES.

Finance Committee,	\$2,500			
" Insurance,	450			
Committee on Pensions,	4,000	00		
Library Committee, including interest on	0.000			
Permanent Fund,	2,000			
Demilt Library and interest,	300			
School Committee,	500			
Literary and Scientific Committee,	1,000			
Taxes and Croton Water rent,	500			
Ground rent, 12 Chambers-street, Secretary, Treasurer and Book-keeper's	125	00		
salaries,	375	00		
Galatios,			\$11,750	00
				_
Leaving a balance of			\$8,280	00
and any 1, 1501, at the state of the land on				
ASSETS.				
Real Estate, Park Place House,\$	150,000	00		
" Crosby-street and Broadway,	80,000	00		
811 shares Mechanics' Bank stock,	20,275	00		
Furniture,	1,200			
Leasehold Chambers-street,	5,000			
Books, Apprentices' Library,	8,000			
Cash in hand of Treasurer,	2,036	82		
" Finance Committee,	102			
" Pension Committee,	191	00		
" School Committee,	431	73		
" Library Committee, Ap-				
prentices' Lib., \$84 85				
" Demilt Library, 29 18				
	114	03		. 1
" Literary and Scientific				
Committee,	710		0000000	00
the site of the condition of	eal's as		\$268,060	86
LIABILITIES.				
DIABILITIES.				
Amount due Library Fund,	\$1,907			
" Demilt Library Fund,	5,000			
" interest on do	300	00		
For improvement of Demilt Library, and				
interest,	300	00		
•			\$7,507	66
Assets over Liabilities,			\$260,553	90
ALONGIA OTEL MIADMINICO,			p200,000	20

In a special Report presented by the Treasurer to the Society, December 5th, 1859, it was stated that the Lessee of Park Place House was in arrear of rent, and due November 1st, the sum of.... Also the Taxes on said property for 1858,

\$1,950 00 1,141 26 1,344 12

\$4,435 38

Subsequently, in January, 1860, the Treasurer collected of Messrs. Hall & Son \$500, leaving still a balance of \$1,450 of rent unpaid.

The Committee reported the facts to the Society, and were empowered by resolution to settle with the lessee, by taking the premises off their hands and assuming the collection of the rents. The Treasurer, also, at the same time, was authorized to pay the taxes for the years 1858, 1859.

On Feb. 1st, 1860, the account against the Lessee stood as follows: Balance of rent still unpaid,	\$1,450 00 2,250 00 2,250 00 1,316 21 1,400 68	\$8,666 89
In carrying out this settlement the Treasurer collected of Messrs. W. Hall & Son, on account of rent and interest on note, From Cochoron, Livingston & Co., "New-York Central Rail-Road, "Stephen E. Gardner,	\$540 17 250 00 2,500 00 1,387 50	4,677 67
Balance still due the Society,		\$3,989 22
Against this indebtedness the Treasurer holds a note of W. Hall & Son, and endorsed by M. L. Marsh & Son, dated November 23d, 1860, and drawn at 3 months, for	\$1,500 00	

Also the acceptance of Stephen E. Gardner, on which judgment was rendered and docketed in the Court of Common Pleas, December 20th, 1860, damages and costs amounting to......

2,689 98

\$4,189 98

Respectfully submitted.

James Buchan, Chairman, Richard E. Mount, Treasurer, James Van Norden, Henry A. Hurlbut, Robert S. Oakley, Ezra Smith.

NOAH WORRALL, Secretary.

New-York, February 2, 1861.

Abstracts from the Annual Reports of the Treasurer and the several Standing Committees, January 1, 1861.

FROM THE TREASURER'S ANNUAL REPORT.

Cash on hand January 1st, 1860,	\$7,087	28	j 11 11
Rent of Park Place House,	10,178	17	
" 12 Chambers-street,	1,820		
" Lecture Room, 472 Broadway,	6,625		
Dividend Mechanics' Bank Stock,	1,397	00	
Remission of State Tax,	262		
Initiation Fees, 15 Members,	450	00	
Five Certificates of Membership,	5	00	
From Treasurer of School Committee,	234	00	
		-	\$28,059 06
			1 21 12
Land the street			
Paid Committee on Pensions,	\$4,000	00	
"Finance Committee,	2,920	00	
" Library Committee, Apprentices',	2,898	00	
" "Demilt Fund,	300		
Demino I did,			
Denoor Committee,	1,000		
interact y and belonding committees,	1,000		
Ground Leent, 12 Chambers street,	25	-	
Cloton water,			
Hasessment on 12 Chambers succe,	1,600		
on zee broadway,	275		
Takes, Til Dioadway,	508		
200 DIOAUWAY 101 1000	1,316		
1000,	1,400		
Luchalls, Ita Divactively,	970		
" 239 Broadway,	563		
" 225 Shares Mechanics Bank Stock,	6,743	75	
" Salaries to Secretary, Treasurer and	a but		
Clerk,	375		
Cash on hand January 1, 1861,	\$2,036	82	
	-	-	\$28,059 06

FROM FINANCE COMMITTEE'S ANNUAL REPORT.

Cash on hand January 1, 1860, from R. E. Mount, Treasurer,	\$102 2,920		\$3,022 74
Cash paid Commercial Advertiser,	34 132		
" Advertising,	41	74	
" Repairs,	183		
" Papering and Painting,	34		
" Manhattan Gas Bills,	1,203		
" Stationery,	12		
" Gas Fitting,	75		
" " folding, delivering and directing			
notices to Members, " procuring passage of title to 239	iod to		
Broadway,	17		
" Insurance,	405		
way,		00	
" draping chair and desk		00	
" F. W. Williams,		00	
" M. J. Doolittle,	500		
" Sundries,		13	
Balance on hand January 1, 1861,	102	07	******
Commission 195 00 00 00 00 00 00 00 00 00 00 00 00 00	poh	W.	\$3,022 74
FROM COMMITTEE ON PENSIONS	' Anni	JAL	REPORT.
Cash on hand January 1, 1860,	28 4,000	00	
" from R. E. Mount,	4,000	00	\$4,028 00
C 1 '1D ' (00)	\$3,837	00	φ±,020 (10
Cash paid Pensioners, (89,)	191		
" on hand January 1, 1861,	191	00	\$4,028 00
			\$4,020 00
988 840,68			
FROM SCHOOL COMMITTEE'S A	ANNUAL	R	EPORT.
Received from R. E. Mount, Treasurer, Paid David Paton, Teacher, " T. J. Stetson, " S. Curtis,	83	00 75 00	\$1,000 00

Paid V. Beaumont,	\$81	00	
" M. J. Doolittle, Janitor	74	00	
" S. S. Ward, Coal Bill,	39	94	
" Printing,	14	50	
" Advertising, Herald,	15	00	
" World,	12	50	
" _ " Sun,	6	00	
" W. Van Norden, Notices,	27	58	
" Balance in Broadway Bank,	431	73	
pet and astrongered and removed when	- 010 1	-	\$1,000 00

The School Committee, in presenting their Annual Report, state, that it will be perceived the amount of money received from the Society has not been expended, from the fact that the mode of conducting the school was experimental. They are desirous of moving judiciously and wisely in the trust committed to them, until experience shall determine the proper course to be pursued.

The number of pupils attending the classes are as follows:

Architectural Drawing Class,	73
Mathematical Class,	54
Mechanical Class,	50
Oratory and Debating Class,	120
	297

The Committee further state, that they feel encouraged by recent developments in what has been undertaken, and propose to establish additional classes in other branches of science, such as Chemistry, Natural Philosophy, &c., &c.

FROM LITERARY AND SCIENTIFIC COMMITTEES' ANNUAL REPORT.

Ca	sh	on h	and January 1, 1860,	\$478	45		
6	.6	recei	ved of R. E. Mount, Treasurer,	1,000	00		
			considerate and a secondary			\$1,478	45
6		paid	for eight Lectures, \$50,	\$400	00		
	36	- "	Teachers' Salaries,	109	00		
6	6	66	G. F. Nesbitt and advertising,.	20	77		
-	66	66	Rent of Hope Chapel,	150	00		
6	6	"	Janitor and Doorkeeper,	33	00		
6		66	W. Van Norden—services,	32	87		
(33	66	Sundries,	22	60		
Ca	sh	on h	and January 1, 1861,	710	21		
			000 00	-		\$1,478	45

The Committee respectfully report, that in the performance of their duties they have made arrangements for the delivery of twelve Lectures for the season, viz.:

Jan'y 7. Resources of the United States, Rev. Dr. Plumer.

" 14. Genius and Character of Edgar A. Poe,

John R. Thomson, Esq.

21. Signs of the Times in Turkey,....Rev. Dr. Southgate.
28. Naples, Mt. Vesuvius and Pompeii, J. W. Gerard, Esq. Feb'y 4. Rev. W. H. Pendleton.

11. The Essentials of National Prosperity, Rev. J. C. DUTCHER.

Our own hall being insufficient in size to accommodate the members and their families, the Committee concluded to have the course of Lectures delivered in Hope Chapel.

The very reasonable terms upon which the chapel could be procured induced the Committee to select that place, and, in order that all might be comfortably seated, they concluded to dispense with

selling tickets.

The first six Lectures of the course have been delivered to large and attentive audiences, and other lecturers of talent will address the Society, among whom J. W. Gerard, Esq., who, without solicitation, kindly volunteered to give us two Lectures; one of them, that on "Japan," has been delivered and highly appreciated by the Society.

FROM LIBRARY COMMITTEE'S ANNUAL REPORT.

APPRENTICES' LIBRARY.

Received	from	R. E. Mount, Treasurer,	\$2,898	92		
"	66	Demilt Library proportion				
		of Expenses,	233	34		
"	66	Demilt Library, for Books,	43	86		
"	66	Pay Readers,	159	00		
"	66	Catalogues sold,	127	00		
66	66	Fines collected,	318	50		
"	66	Books lost,	40	50		
			-		\$3,821	12

Cash paid bal. due Treasurer Jan. 1, 1860, \$66 " "for Books,	78 03 83 53 50	
Balance on hand January 1st, 1861, 84		\$3,821 12
DEMILT LIBRARY.	44119	,
Cash on hand January 1st, 1860, \$45 " from R. E. Mount, Treasurer, 300		\$345 64
Cash paid for Books and Magazines,\$49 "Insurance,	76 34	\$345 64
The total number of volumes in the Apprentices' and Demilt Libraries, as per last Annual Report, was From the Apprentices' Library are to be deducted volumes worn out and laid aside, Lost and paid for by Delinquents, Transferred to Demilt Library, Still in hands of Delinquents,	23 22 12 67	21,630
There has been added to the Apprentices' Library, during the year, volumes,	874 89	
Total number of volumes in both Libraries,	, Feld	22,469
Showing an increase of		963
	3,914 4,940 118 130	
	-	19,102

Brou	ght for	ward,			19,102
In the l	Demilt " " "	Library,	12mos.,	658 2,237 395 77	3,367
Total,.					22,469
Accounts were opened during the year, ending Sept. 1st, 1860, with Apprentices and other gratuitous Readers,					

The number of Gratuitous Readers is 40 more than last year, and the number of Pay Readers 50 less.

The total number of Readers is only one less than last year.

The whole number of volumes taken out was 47,756, being 308 less than in 1859.

The Committee take occasion, in presenting their Annual Report, to congratulate the Society on the continued prosperity and usefulness of the Library. Nearly one thousand volumes have been added to both departments during the year, and that class, viz., Gratuitous Readers, for whose benefit it was originally intended, has largely increased. The Committee express their thanks to the Society for their liberality in providing the Librarian with the use of the side room, which is of great convenience both to himself and assistants; and in conclusion, they bear cheerful testimony to the manner in which that officer has performed the duties devolving upon him.

The following Works have been presented to the Library during the past year:

By Messrs. Thaddeus Davids & Co., The History of Ink, 12mo.

By the Philadelphia Mercantile Library Association, Thirty-seventh Annual Report, 8vo., pamphlet.

By Brothers Noah and Wade B. Worrall, Stuart's Naval Dry Docks of the United States, 4to. An Outline of Mechanical Engineering, 12 numbers, folio.

By Hon. John Cochrane, M. C.,
Explorations for a Rail-Road Route to the Pacific, vol. x., 4to.
Congressional Globe for 1858-9, 2 vols., 4to.
Report of the Commissioners of Patents for 1858, (2 sets.) 5
vols., 8vo.

Report of a Select Committee on Naval Contracts and Expenditures, 1859, 8vo.

By GOVERNORS OF NEW-YORK HOSPITAL, &c., Report of the State of the New-York Hospital and Bloomingdale Asylum for 1859, 8vo., pamphlet.

By Mrs. Fredrica Lee,
Historical and Commercial System of Geography, folio.
Memoirs of the Revolutionary War in the Southern Department of the United States, 2 vols., 8vo.

Memoirs of the Revolutionary War in the Southern Department of the United States, 2 vols., 8vo.
Smith's Hand-Book for Travellers, 12mo.

By General Prosper M. Wetmore,
Charter, Constitution and By-Laws of the New-York Me-

chanic and Scientific Institution, 12mo., pamphlet. Constitution and By-Laws of the Mechanics' Institute of the City of New-York, 8vo., pamphlet.

First Annual Fair of the Mechanics' Institute of the City of New-York, 8vo., pamphlet.

Report of a Plan for Extending, and more perfectly establishing the Mechanic and Scientific Institution of New-York.

12mo., pamphlet.

By THE AMERICAN INSTITUTE, Transactions of the American Institute for the years 1854, 1856, 1858, 3 vols., 8vo.

By Hon. Edward D. Mansfield, of Ohio, Third Annual Report of the Commissioner of Statistics of the State of Ohio, 8vo., pamphlet.

- By H. H. Moore, Esq., Librarian Mercantile Lib., San Francisco, Seventh Annual Report of the President of the Mercantile Library, San Francisco, Cal., 8vo., pamphlet.
- By the Board of Supervisors,
 Proceedings of the Board of Supervisors of the City of New-York for 1859, 8vo.
- By Brother Orison Blunt, Valentine's Manual of the Corporation of the City of New-York for 1860, 12mo.
- By the Mercantile Library Association,

 Thirty-ninth Annual Report of the Board of Directors of the

 Mercantile Library Association of the City of New-York,

 8vo., pamphlet.
- By the Boston Young Men's Christian Union, Ninth Annual Report, 8vo., pamphlet.
- By John B. Scoles, Esq., (through Brother James Van Norden,) An Exposition of the Swedish Movement Cure, 12mo. A Sketch of the Movement Cure, 8vo., pamphlet, (3 copies.)
- By Thomas Ewbank, Esq., (the author,)
 Inorganic Forces ordained to Supersede Human Slavery,
 8vo., pamphlet.
- By Hinton Rowan Helper, of North Carolina, Impending Crisis of the South, and how to meet it, 12mo.
- By C. J. McClenachan, Clerk of the Board of Councilmen, Ordinances of the Mayor, Aldermen and Commonalty of the City of New-York, revised 1859, by D. J. Valentine, 8vo. A Compilation of the Laws of the State of New-York, also
 - the Ordinances, Resolutions and Orders of the Mayor, Aldermen and Commonalty of the City, relating to the Fire Department, from 1812 to 1860, 8vo.

Compilation of the Opinions of the Counsels to the Corporation, from 1849 to 1860, 8vo.

State Laws relating to the Making and Perfecting Assessments, applicable to the City of New-York, &c., 8vo.

Report on the Importance and Economy of Sanitary Measures to Cities, by John Bell, M. D., of Philadelphia, 8vo.

Annual Report of the Chief Engineer of the Fire Department, June, 1860, 8vo. Annual Report of the City Inspector of the City of New-York, for 1859, 8vo.

Proceedings and Debates of the Third National Quarantine

Proceedings and Debates of the Third National Quarantine and Sanitary Convention, 1859, 8vo.

By Mr. William Gowans, Bookseller, Whately on the Corruption of Christianity, 12mo.

By S. T. Shugert, Esq., Chief Clerk Patent Office, Report of the Commissioner of Patents on Agriculture for 1859, 8vo.

By Brother Isaac Fryer, The Numbers of the Knickerbocker Magazine for 1860, 8vo.

By Brother John W. Amerman, Burrill's Law Dictionary and Glossary, 2 vols., 8vo.

OFFICERS

OF THE

General Society of Mechanics and Tradesmen

OF THE CITY OF NEW-YORK,

FOR THE YEAR 1861.

JOHN WIGHT, President.

NOAH WORRALL, 1st Vice-President.

MATTHIAS BLOODGOOD, 2d Vice-President.

WM. VAN NORDEN, Secretary.

RICHARD E. MOUNT, Treasurer.

E. W. WILLIAMS, Doorkeeper.