

General Society of Mechanics and Tradesmen

OF THE CITY OF NEW-YORK.

v. 86

REPORT OF THE FINANCE COMMITTEE,

FEBRUARY 1, 1872.

NEW-YORK:

JOHN W. AMERMAN, PRINTER,
No. 47 CEDAR STREET.

—
1872.

Officers of the Society for 1872.

JAMES J. BURNET, *President.*

HENRY WILSON, *First Vice-President.*

WILLIAM H. GEDNEY, *Second Vice-President.*

DANIEL D. WRIGHT, *Treasurer.*

THOMAS EARLE, *Secretary.*

FREDERICK W. WILLIAMS, *Collector.*

REPORT OF THE FINANCE COMMITTEE

OF THE

General Society of Mechanics and Tradesmen

Of the City of New-York,

FOR THE YEAR 1871.



THE FINANCE COMMITTEE, in accordance with the requirements of the By-Laws, respectfully submit the following Report of the financial affairs of the Society, with estimates of the probable receipts and expenditures for the ensuing year, together with a statement of the assets of the Society, on the first day of January, 1872.

Received from all sources during the year 1871,..... \$51,458 92

AS FOLLOWS :

Rent of Broadway and Park Place property,.....	\$24,100 00
“ Chambers-street property,.....	3,000 00
“ Mechanics’ Hall do.	7,999 95
Dividends from Mechanics’ National Bank Stock,....	2,027 50
Interest (in gold) on U. S. Bonds,.....	2,580 00
Premium on gold,.....	298 56
Initiation Fees, 23 members,.....	1,150 00
United States Bonds sold, \$8,000, 5-20, ’62, 110½,	8,840 00
Apprentices’ Library, for fines collected,.....	918 22
“ “ “ Catalogues sold,.....	231 50
“ “ “ Pay Readers,.....	170 00
“ “ “ Books lost and paid for,....	109 50
“ “ “ De Milt Library, for books, ..	3 34
“ “ “ old paper,	30 35
	————— \$51,458 92

Amounts of receipts brought forward,..... \$51,458 92

There has been expended during the year 1871, on all accounts, as follows :

BY TREASURER :

For Ground Rent, No. 12 Chambers-street,	\$125 00	
“ Taxes, Croton and Repairs,.....	1,519 45	
“ Salaries of Officers,.....	1,789 50	
“ Accrued Interest and U. S. Currency Bonds,.....	9,073 07	
	<hr/>	\$12,507 02

BY FINANCE COMMITTEE :

For Printing and Advertising,.....	\$299 50	
“ Painting,.....	40 60	
“ Repairs,.....	298 06	
“ Plumbers and Gas Fitters,.....	273 57	
“ Stationery,.....	18 07	
“ Gas Light,.....	1,560 00	
“ Serving Notices, &c.,.....	235 22	
“ Petty Expenses, &c.,.....	10 75	
“ Insurance,.....	303 20	
“ Damage by Water,.....	35 00	
	<hr/>	3,073 97

BY COMMITTEE ON PENSIONS :

For Amount Paid Pensioners,.....	\$7,753 00	
“ Printing, Stationery and Incidental Expenses,.....	87 00	
	<hr/>	7,840 00

BY SCHOOL COMMITTEE :

For Teachers and Superintendent's Salaries,.....	\$1,839 15	
“ Stationery and Printing,.....	75 87	
“ Supplies and Repairs,.....	556 85	
“ Cleaning Rooms,.....	44 95	
“ Clerical Services, &c.,.....	47 64	
“ Insurance,.....	15 00	
	<hr/>	2,579 46

BY LIBRARY COMMITTEE :

For Books,.....	\$4,133 93	
“ Binding new Books,.....	93 87	
	<hr/>	\$4,227 80
“ Re-binding old Books,.....	435 71	
	<hr/>	
Amounts carried forward,.....	\$4,663 51	\$26,000 45
		\$51,458 92

Amounts brought forward,.....	\$4,663 51	\$26,000 45	\$51,458 92
For Binding Catalogues,.....	237 34		
“ Printing Catalogues,.....	240 00		
“ Stationery and Printing,.....	327 95		
“ Periodicals,.....	283 54		
“ Advertising,.....	101 60		
“ Repairs and Fixtures,.....	365 25		
“ Wood, Coal and Ice,.....	357 48		
“ Incidental Expenses,.....	123 97		
“ Paper for covering Books,.....	131 57		
“ Collector,.....	70 58		
“ Salaries,.....	4,117 25		
“ Insurance,.....	359 05		
	<hr/>	11,379 09	
DE MILT LIBRARY:			
For Books,.....	\$345 32		
“ do. bought from Apprentices' Li- brary,.....	3 34		
	<hr/>	348 66	
BY LITERARY AND SCIENTIFIC COMMITTEE:			
For Lectures,.....	\$900 00		
“ Organist, (G. Schmitz),.....	100 00		
“ Rent of Hall, (Steinway & Sons),.....	640 00		
“ Sundry Expenses,.....	496 68		
	<hr/>	2,136 68	
		<hr/>	
		\$39,864 88	\$51,458 92
Receipts,.....		\$51,458 92	
Expenditures,.....		39,864 88	
		<hr/>	
Excess of Receipts,.....		\$11,594 04	

RESOURCES ON HAND JANUARY 1ST, 1871.

Cash in hands of Treasurer, as per report of that date,	\$4,838 52	
“ “ “ Pension Committee,.....	269 00	
“ “ “ Finance Committee,.....	398 94	
“ “ “ School Committee,.....	296 33	
“ “ “ Library Committee, Apprentices' Li- brary,.....	190 76	
“ “ “ do. De Milt Library,	177 32	
“ “ “ Literary and Scientific Committee,..	410 69	
	<hr/>	
	\$6,581 56	
Receipts over Expenditures,.....	11,594 04	
	<hr/>	\$18,175 60

Accounted for as follows :

Cash in hands of Treasurer,.....	\$5,476 26
“ “ “ Finance Committee,.....	374 97
“ “ “ Pension “	929 00
“ “ “ School “	216 87
“ “ “ Library “	
Apprentices' Library,	274 58
De Milt “	128 66
“ “ “ Literary and Scientific Committee,..	774 01
“ “ “ Building and Sinking Fund Com'tee, ..	10,001 25
	<hr/>
	\$18,175 60

Estimate of the probable Receipts and Expenditures
for the year 1872.

ESTIMATED RECEIPTS.

Rent of Park Place House,	\$24,100 00
“ No. 12 Chambers-street,.....	3,000 00
“ Mechanics' Hall,.....	8,000 00
Dividend on Mechanics' National Bank Stock,.....	2,027 50
Interest on United States Securities,.....	3,120 00
Initiation Fees, say fifteen members,.....	750 00
	<hr/>
	\$40,997 50

ESTIMATE OF EXPENDITURES.

Finance Committee,	\$4,000 00
Committee on Pensions,.....	7,500 00
School Committee,.....	2,500 00
Library Committee, including interest on permanent Library Fund,	10,000 00
De Milt Library, interest,	300 00
Literary and Scientific Committee,.....	1,500 00
Taxes and Croton Water Rates,.....	1,300 00
Ground Rent, No. 12 Chambers-street,.....	125 00
Salaries of Treasurer, Secretary, Janitor and Door- keeper,.....	1,760 00
	<hr/>
	\$28,985 00

ASSETS.

Real Estate, Park Place and Broadway,.....	\$200,000 00	
“ Crosby-street and Broadway,.....	100,000 00	
811 shares Mechanics' Nat. Bank Stock, par value,.	20,275 00	
United States Bonds, par value,.....	43,000 00	
“ “ Building and Sinking Fund, \$9,000, cost,.....	10,001 25	
Furniture,.....	1,000 00	
Books in Apprentices' Library,.....	40,000 00	
Leasehold, No. 12 Chambers-street,.....	4,000 00	
Cash in hands of Treasurer,.....	5,476 26	
“ “ “ Finance Committee,.....	374 97	
“ “ “ Pension Committee,.....	929 00	
“ “ “ School Committee,.....	216 87	
“ “ “ Library Committee,.....	403 24	
“ “ “ Literary and Scientific Committee,	774 01	
	<hr/>	\$426,450 60

LIABILITIES.

Amount due Library Fund,.....	\$1,907 66	
“ “ De Milt Library,.....	5,000 00	
“ “ “ “ Interest,.....	300 00	
“ “ for improvement of De Milt Library,..	300 00	
	<hr/>	\$7,507 66

All of which is respectfully submitted.

JAMES VAN NORDEN, *Chairman.*
 NOAH WORRALL, *Secretary.*
 MATTHIAS BLOODGOOD,
 JOHN T. CONOVER,
 A. F. OCKERSHAUSEN,
 HENRY WILSON,
 DANIEL D. WRIGHT.

New-York, February 1st, 1872.

APPENDIX.

ABSTRACTS FROM THE ANNUAL REPORTS OF THE TREASURER AND THE
SEVERAL STANDING COMMITTEES, JANUARY 1, 1872.

From the Annual Report of the Treasurer.

RECEIPTS FROM ALL SOURCES :

Balance on hand January 1st, 1871,.....	\$4,838 52
Rent of Broadway and Park Place property,.....	24,100 00
“ “ Chambers street 	3,000 00
“ “ Mechanics' Hall 	7,999 95
Dividends on Mechanics' National Bank Stock,.....	2,027 50
Interest (in gold) on U. S. Bonds,	2,580 00
Premium on Gold,.....	298 56
U. S. Bonds sold, \$8,000, 5-20, '62, 110½,.....	8,840 00
Memberships,.....	1,150 00
	\$54,834 53

DISBURSEMENTS :

Finance Committee,.....	\$3,050 00
Pension Committee,.....	8,500 00
Library Committee,	10,300 00
Literary and Scientific Committee,.....	2,500 00
School Committee,	2,500 00
Building and Sinking Fund Committee,	10,001 25
Ground rent, Chambers street property,.....	125 00
Taxes, Croton and Repairs—Mechanics' Hall do,....	1,519 45
Officers' Salaries,.....	1,789 50
Accrued Interest and U. S. Currency Bonds,.....	9,073 07
	49,358 27
Leaving balance in Treasury, January 1st, 1872,.....	\$5,476 26

During the past year the monetary interests of this Society have enjoyed a period of perfect health ; all its harvests having been gathered in without loss, and without having any disastrous drains made upon them.

From Annual Report of the Finance Committee.

Balance on hand January 1st, 1871,	\$398 94	
Cash from Treasurer,	3,050 00	
		\$3,448 94
Paid for Printing and Advertising,	\$299 50	
“ “ Painting,	40 60	
“ “ Repairs,	298 06	
“ “ Plumbing and Gas fitting,	273 57	
“ “ Stationery,	18 07	
“ “ Gas Light,	1,560 00	
“ “ Serving Notices, &c.,	235 22	
“ “ Petty Expenses, &c.,	10 75	
“ “ Insurance,	303 20	
“ “ Damage by water,	35 00	
		3,073 97
Balance on hand January 1st, 1872,		\$374 97

From Annual Report of the Committee on Pensions.

Cash on hand January 1st, 1871,	\$269 00	
“ from Treasurer,	8,500 00	
		\$8,769 00
Paid Pensioners,	\$7,753 00	
“ Printing, Stationery and Incidental Expenses, ..	87 00	
		7,840 00
Balance on hand January 1st, 1872,		\$929 00
Pensions paid to Members,	\$1,989 00	
“ “ “ Widows,	3,913 00	
“ “ “ Children,	160 00	
Donations “ “ Members,	296 00	
“ “ “ Widows,	1,115 00	
Funeral Expenses of Members,	160 00	
“ “ “ Widows,	120 00	
		\$7,753 00

Number of Pensions—

December 31, 1870,	9	Members,	75	Widows,	8	Children,	Total,	92
Placed on Roll during 1871,	0	“	5	“	2	“	“	7
	9	“	80	“	10	“	“	99
Deceased and dropped from the Roll during 1871,	2	“	5	“	2	“	“	9
Pensioners, Dec. 31st, 1871,	7	“	75	“	8	“	“	90

From Annual Report of the School Committee.

Balance on hand January 1st, 1871,.....	\$296 33	
Received from Treasurer,	2,500 00	
		<u>\$2,796 33</u>
Paid for Teachers' and Superintendent's Salaries,....	\$1,839 15	
“ “ Stationery and Printing,.....	75 87	
“ “ Supplies and Repairs,.....	556 85	
“ “ Cleaning Rooms,.....	44 95	
“ “ Clerical Services, &c.,.....	47 64	
“ “ Insurance,	15 00	
		<u>2,579 46</u>
Balance on hand January 1st, 1872,.....		<u>\$216 87</u>

The condition of the school is as follows :

Mechanical and Architectural Class,	51 Pupils.
Writing and Book-keeping “	19 “
Free hand “	271 “
	<u>341 “</u>
Total,	341 “
Average attendance,.....	200 Pupils.
Average ages of the Pupils,.....	16 years.

From Annual Report of the Library Committee.

APPRENTICES' LIBRARY.

Balance on hand January 1st, 1871,.....	\$190 76	
Cash received from Treasurer,.....	10,000 00	
“ “ “ Fines,.....	918 22	
“ “ “ Catalogues,.....	231 50	
“ “ “ Pay Readers,	170 00	
“ “ “ Books lost and paid for,.....	109 50	
“ “ “ De Milt Library, for Books,.....	3 34	
“ “ “ Old Papers,.....	30 35	
		<u>\$11,653 67</u>

EXPENDITURES.

Paid for Books,.....	\$4,133 93	
“ “ Binding new Books,.....	93 87	
		<u>\$4,227 80</u>
“ “ Re-binding old Books,	435 71	

Paid for Binding Catalogues,.....	\$237 34	
“ “ Printing Catalogues,.....	240 00	
“ “ Stationery and Printing,.....	327 95	
“ “ Periodicals,.....	283 54	
“ “ Advertising,.....	101 60	
“ “ Repairs and Fixtures,.....	365 25	
“ “ Wood, Coal and Ice,.....	357 48	
“ “ Incidental Expenses,.....	123 97	
“ “ Paper for Covering Books,.....	131 57	
“ “ Collector,.....	70 58	
“ “ Salaries,.....	4,117 25	
“ “ Insurance,.....	359 05	
	<hr/>	11,379 09
Balance on hand January 1st, 1872,.....		<hr/> \$374 58

DE MILT LIBRARY.

Balance on hand January 1st, 1871,.....	\$177 33	
Cash from Treasurer,.....	300 00	
	<hr/>	\$477 33

EXPENDITURES.

Paid for Books,.....	\$345 32	
“ “ Books bought from Apprentices' Library,....	3 34	
	<hr/>	348 66
Balance on hand January 1st, 1872,.....		<hr/> \$128 66

During the past year the Library has sustained a severe loss in the death of Mr. William Van Norden, the Librarian, who had occupied that position for eighteen years, to the time of his decease. He found the Library with only 1,492 readers, and little more than 15,000 volumes, (many of which had to be thrown aside as useless,) badly arranged, and without a satisfactory Catalogue. His first task on assuming the duties of his office was to remedy this latter defect, and in the space of one year (namely, in 1855) he had completed and published a Catalogue which was immeasurably superior to all former Catalogues, and which enabled the readers for the first time to make a satisfactory use of the rich collection at their disposal. Under his fostering care, aided by the liberal appropriations of the Society and a generous donation of 5,000 dol-

lars by the late Peter Lorillard, Esq., the Library rapidly increased both in readers and volumes.

The Committee are happy to report a gratifying increase in the number of readers and volumes, and from present indications they hope to report a still further increase next year.

LIBRARIAN'S ANNUAL REPORT FOR THE YEAR ENDING JULY
29TH, 1871.

The number of Volumes in the Apprentices' Library, (purchased with general funds,) at date of last report, was	42,202	
Volumes added during the year,	2,360	
	<hr/>	44,562
From which must be deducted—		
Volumes worn out, &c.,	101	
Transferred to the De Milt Library,	2	
Remaining in hands of Delinquents of 1869-70,	178	
Paid by Delinquents and others,	47	
Loss not accounted for,	44	
	<hr/>	372
		<hr/>
		44,190
Volumes purchased with Lorillard Bequest, at date of last report, was	2,287	
Added during the year,	3	
	<hr/>	
	2,290	
Transferred to the Apprentices' Library,	7	
	<hr/>	2,283
Total number of Volumes in the Apprentices' Library,		46,473
Volumes in the De Milt Library, as last reported,	4,278	
Added during the year,	62	
	<hr/>	4,340
Total number of Volumes in both Libraries,		50,813
Showing the following increase during the year :		
In the Apprentices' Library,	1,984	1,984
“ “ “ losses made up,	376	
	<hr/>	
	2,360	
In the De Milt Library,		62
Increase in both Libraries,		<hr/>
		2,046

Accounts were opened with readers, during the year, as follows :

With Apprentices and other gratuitous male Readers,.....	3,739
“ Female gratuitous Readers,.....	2,249
“ Pay Readers,.....	161
“ Members of the Society,.....	145
	<hr/>
	6,294

Being 812 more than the previous year.

The number of volumes read during the year was :

By Apprentices, &c.,.....	67,369
“ Female gratuitous Readers,.....	36,408
“ Pay Readers,.....	3,805
“ Members of the Society,.....	2,345
“ Visitors,.....	205
	<hr/>
Total,.....	110,130

As compared with last year there were 18,609 more books read, although the average number of volumes read by each reader was about the same in both years. As compared with the year 1868-9, in which there were 27 more readers than this year, there were 4,238 more books read.

The following works have been presented to the Library during the past year :

BY THE BOARD OF GOVERNMENT OF THE MERCANTILE LIBRARY ASSOCIATION OF BOSTON :

Index to the Catalogue of Books of the Mercantile Library Association of Boston, 8vo.

BY JNO. JAY BAILEY, Esq., Librarian, Public School Library, St. Louis :

Catalogue Classified and Alphabetical of the Books of the St. Louis Public School Library, St. Louis, Missouri, 8vo.

BY L. U. REAVIS, Esq. :

St. Louis the Future Great City of the World, 8vo., pamphlet.

BY THE HON. D. C. HOWELL, Superintendent of the Banking Department, Albany :

Annual Report of the Superintendent of the Banking Department, Relative to Savings Banks, 1870, 8vo.

BY BROTHER H. C. CALKIN, M. C. :

Speech of Hon. Hervey C. Calkin, of New-York, on the Alabama Claims, 8vo., pamphlet.

BY MAJOR EDWARD C. BOYNTON, Adjutant, Military Academy, West Point :

Register of Cadets admitted into the U. S. Military Academy, West Point N. Y., from its Origin, to June 30, 1870, pamphlet.

BY GEO. H. COOK, Esq., State Geologist of New-Jersey :

Annual Report of the State Geologist of New-Jersey for 1870, 8vo., pamphlet.

BY GEO. E. CHAMBERS, Esq., Registration Clerk :

Report of the Board of Health of the City of Philadelphia for 1870, 8vo., pamphlet.

BY JOHN HECKER, Esq., (Author) :

Scientific Bases of Education, 8vo.
Same in the German Language, 8vo.

BY THE BOARD OF DIRECTORS OF THE ST. LOUIS (MISSOURI) PUBLIC SCHOOLS :

Sixteenth Annual Report, 8vo.

BY THE MERCANTILE LIBRARY ASSOCIATION, (New-York City) :

Fifteenth Annual Report, 8vo., pamphlet.

BY JUSTIN WINSOR, Esq., Superintendent Boston Public Library :

Second, Fourth, Fifth, Ninth, Twelfth, Thirteenth, Fourteenth, Eighteenth and Nineteenth Annual Reports of the Trustees, 8vo., pamphlet. (9 in all.)

Seven Bulletins of the Public Library of the City of Boston, 8vo., pamphlet.
Historical Fiction, Novels, Plays, Poems, 8vo., pamphlet.

Points to be Considered in Cataloguing, Revising and Proof Reading, 8vo. pamphlet.

Finding list for part of Alcoves X. and XX., French, German and Italian Books, 8vo., pamphlet.

Finding list for Alcoves V., VI., XV. and XVI., Biography and Travels, 8vo., pamphlet.

Periodicals Currently Received, and Works of Reference in the Reading Room and at the Desk, in Bates Hall, 8vo., pamphlet.

The Tosti Engravings. Portraits, 8vo., pamphlets.

Lower Hall. Class List for Poetry, the Drama, Rhetoric, Elocution, Collections, Periodicals and Miscellaneous Works, 8vo., pamphlet.

Lower Hall. Class List for Works in the Arts and Sciences, including Theology, Medicine, Law, Philosophy, (Moral, Mental, Political and Social,) Education, Religious and Devotional Books, Ecclesiastical History and Missions, Domestic and Rural Economy, Recreative Arts, Trades, etc., 8vo., pamphlet.

Lower Hall. Class List for English Prose Fiction, including Translations and Juvenile Fiction.

By-Laws and Regulations, 2 copies.

BY BROTHER P. G. LA GALLES :

A Constitutional History of Jersey, by C. Le Quesne, Esq., London, 1856, 8vo.

The History of Guernsey ; with Occasional Notices of Jersey, Alderney and Sark, and Biographical Sketches, by J. Duncan, Esq., London, 1841, 8vo.

BY FRANK P. FOSTER, M. D. :

Practical Remarks on Vaccination, 8vo., pamphlet, 2 copies.

BY GEO. M. VAN NORT, Esq., Comptroller, Department of Public Parks :

First Annual Report of the Board of Commissioners of the Department of Public Parks, for the year ending May 1, 1871, 8vo.

BY SOME PERSONS UNKNOWN :

Report of the Executive Committee of the Metropolitan Museum of Art to the General Committee, 4to., pamphlet.

Manhattan Eye and Ear Infirmary, New-York, 12mo., pamphlet, 2 copies.

Iowa : The Home for Immigrants, 8vo., pamphlet.

Fifth Annual Report of the Home for Incurables, (at West Farms, N. Y.,) 18mo., pamphlet, 2 copies.

A Hasty Peep into Socialism ; or, Practical Christianity, by a "Caste Man," or one of the Middle Ages, London, n. d., 18mo., pamphlet.

The Hub and New-York Coachmakers' Magazine, Sept. 15, 1871, fol., pamphlet.

BY HON. HOMER A. NELSON, Secretary of State, S. N. Y. :

Journal of the Senate, 93d Session, 1870, 8vo.

Documents of the Senate of the State of New-York, 93d Session, 4 vols., 8vo., 1870.

Journal of the Assembly of the State of New-York, 93d Session, 2 vols. 8vo., 1870.

Documents of the Assembly of the State of New-York, 93d Session, 1870, 13 vols. 8vo.

From Annual Report of the Literary and Scientific
Committee.

Cash on hand January 1st, 1871,.....	\$410 69	
“ received from Treasurer,.....	2,500 00	
	\$2,910 69	
Cash paid to E. L. Youmans, Lecturer,.....	\$100 00	
“ “ Geo. W. Curtis, “	100 00	
“ “ James E. Murdoch, “	150 00	
“ “ George J. Mingins, “	100 00	
“ “ David Mitchell, “	100 00	
“ “ J. J. Sedgwick, “	100 00	
“ “ John Hall, “	100 00	
“ “ George Vandenhoff, “	150 00	
“ “ Gustavus Schmitz, Organist,.....	100 00	
“ “ Steinway & Sons, rent of Hall,.....	640 00	
“ “ Sundry Expenses,.....	496 78	
	2,136 68	
Balance on hand January 1st, 1872,		\$774 01

From Annual Report of Building and Sinking Fund
Committee.

The Building and Sinking Fund Committee report that they have drawn from the Treasurer the allotted amount for the year, and have invested the same in

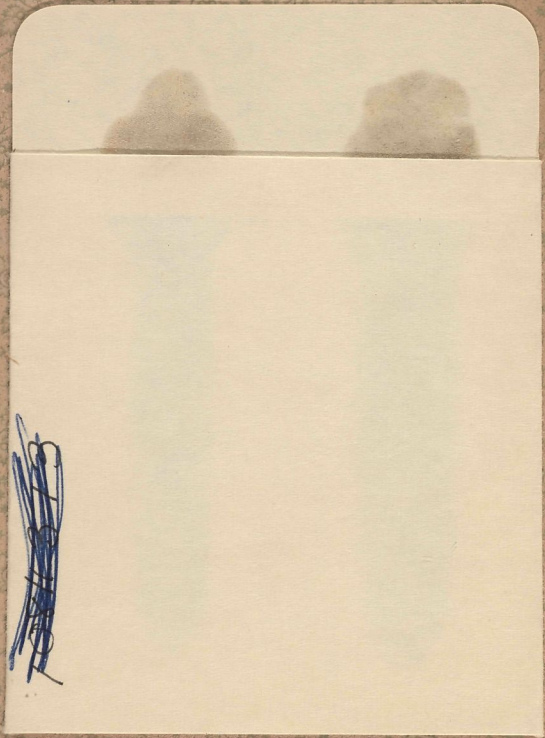
U. S. 5-20, 1867, Bonds—\$9,000, at $111\frac{1}{2}$, \$10,001 25.

These bonds have been transmitted to Washington for registry in the name of the Society, and when returned will be delivered to the Treasurer.

COLUMBIA UNIVERSITY LIBRARIES



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