RESOLUTION ON OFF-SHORE OIL RESERVES

The United States Senate last week approved legislation which hands over to various coastal states title to off-shore oil reserves with an estimated value ranging from fifty billion dollars to three hundred billion dollars.

This bill has already passed the House of Representatives which places the final decision squarely with President Dwight Eisenhower. Of major significance to President Eisenhower in reaching his decision must be the fact that the Senate vote of 56 to 35 offers a sufficient minority total to insure that a veto would be upheld.

The oil give-away proposal is the product of a highly-financed and unscrupulous campaign by some of the world's most powerful oil interests that are desperately anxious to exploit these submerged oil lands for enormous profiteering.

Twice before similar legislative "steals" have been halted by Presidential vetoes. In this session of Congress a courageous band of liberals fought the oil lobby's give-away program for five weeks, trying to bring the full facts before the American people and contending that the wealth of these off-shore properties belongs to all the people. The battle conducted by these liberal, public-minded Congressmen deserves our sincerest appreciation and gratitude.

THEREFORE BE IT RESOLVED, that this meeting of the International IUE-CIO Executive Board, representing 387,000 workers in our industry, strongly urges President Eisenhower to veto the oil-quit-claim legislation now before him, and

BE IT FURTHER RESOLVED, that this International Union expresses its deep gratitude to all those members of Congress who put their country above profits and opposed this appalling steal of the nation's wealth which should have been devoted to our nation's security and to the improvement of the American school system and educational opportunities for our youth.