Honorable Herbert H. Lehman
United States Senate
Washington, D. C.

Dear Senator Lehman:

This will acknowledge your letter of April 8. I am glad that you took the time to express your opinion in regard to Senate Bills 2517 and 2564.

For your information, serious consideration has been given to the objections of certain officials of savings and loan associations. Also, serious consideration has been given to the interests of other financing institutions. Our committee attempts to act wisely and justly for all concerned. It is not the opinion of the committee that discrimination should be created by acts of Congress. However, I am sure you will agree that both sides of the issue must be amply weighed and a decision rendered in a just and forthright manner.

Sincerely yours,

J. Allen Frear, Jr.