

Overby

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United States Senate

COMMITTEE ON BANKING AND CURRENCY

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May 16, 1956

Full

REC'D MAY 18 1956

Hon. Herbert H. Lehman
 United States Senate
 Washington 25, D. C.

Dear Senator:

Mr. Andrew N. Overby has been nominated for a third two-year term as United States Executive Director of the International Bank for Reconstruction and Development.

Mr. Overby has been Assistant Secretary of the Treasury since January 1952. He was U. S. Executive Director of the International Monetary Fund from July 1947 to February 1949, having been confirmed by the Senate on June 11, 1947, after hearings in executive session before this Committee.

Mr. Overby has been U. S. Executive Director of the International Bank since February 1952. He was confirmed in February 1952 without a hearing by this Committee, and was confirmed for a second term in July 1954 after a brief appearance before the Committee.

No objections to the appointment of Mr. Overby have been received by the Committee.

In view of the difficulty in obtaining meetings of the Committee and the routine nature of this appointment, I see no necessity for a meeting of the Committee to report this nomination. Please advise the Clerk of the Committee whether you agree that the nomination may be handled by poll and reported favorably to the Senate.

Sincerely yours,

J. W. Fulbright
 J. W. Fulbright
 Chairman