A BILL

To amend the Outer Continental Shelf Lands Act in order to provide that revenues under the provisions of such Act shall be used as grants-in-aid of primary, secondary, and higher education.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Outer Continental Shelf Lands Act is amended by deleting Sec. 9 and inserting in lieu thereof the following:

"Sec. 9. DISPOSITION OF REVENUES. -- (a) All rentals, royalties, and other sums paid to the Secretary or the Secretary of the Navy under any lease on the outer Continental Shelf for the period from June 5, 1950, to date, and thereafter, shall be deposited in the Treasury of the United States and held in a special account and, except for the payment of refunds under the provisions of Sec. 10 of this Act, such moneys shall be appropriated exclusively for the purpose of promoting the national defense and national security through grants-in-aid of primary, secondary, and higher education.

(b) An Advisory Council on Education for National Security is hereby created to be composed of twelve persons to be appointed by the President of the United States with regard to their experience in the relationship of education to national defense and national security, of whom six shall be from the fields of education, and research in the natural and social sciences. It shall be the function of such Council to recommend to the President of the United States for submission to the Congress not later than January 1, 1955, a plan for the allocation of the grants-in-aid of primary, secondary, and higher education provided in paragraph (a) of this section in such manner as will contribute most effectively to meeting the immediate and long-range requirements of education as it relates to national defense and national security."