Hon. Herbert H. Lehman  
Senate Office Building  
Washington 25, D. C.

Dear Senator:

Just a word to acknowledge receipt belatedly of your letter of March twenty-first. Be assured that it was not ignored. I did my best in and out of committee and on the Floor of the House to gather enough support to withstand the assaults upon the cooperative housing features of the housing bill. You know the unfortunate result.

I do believe, however, that we will eventually enact such legislation. I am hopeful that either your body or ours will recommit the conference report, with instructions to include that title. The only objection that was urged to that title that had any semblance of logic was that its provisions were inflationary. I know that you will agree that they are no more inflationary than the provisions for 608, or FNMA.

Cordially,

Abraham J. Multer

AJM:lmf