

2008-2009 SUGGESTED LENDERS OF PRIVATE LOANS FOR INTERNATIONAL UNDERGRADUATE STUDENTS

<p>The chart below outlines the lender contact information and the lender description of the fee structure, interest rates, and borrower benefits associated with each lender loan product for loans disbursed on or after July 1, 2008 except where otherwise noted. Contact the lender directly for any updated information and for any additional disclosure information. Although the Financial Aid Office has attempted to provide accurate information, the accuracy, completeness and reliability of the information is not guaranteed by Columbia University. Borrowers should review and verify the exact terms, conditions, qualifications, and disclosures associated with any loan product with the lender. Lenders listed here are merely suggested lenders. This is not an exclusive list of available lenders. Students have the right and ability to select the education loan provider of their choice, are not required to use any of these suggested lenders and will suffer no penalty for choosing a lender that is not included here as a suggested lender. If you find a better rate, please inform your school's Financial Aid office.</p>		
Lender	<p>Citibank 800-967-2400 www.studentloan.com/schools/columbia</p>	<p>Sallie Mae Bank® 888-272-5543 www.salliemae.com/international</p>
Loan types	<p>CitiAssist: International students require a creditworthy cosigner (must be a U.S citizen or permanent resident) and applicable CIS documents.</p>	<p>Signature Student Loan®: International students require a creditworthy cosigner (must be a U.S citizen or permanent resident) and applicable CIS documents.</p>
Fee	0.00-6.00%	0.00-6.00%
Annual Loan Limit	Cost of attendance minus other aid	Cost of attendance minus other aid (Sallie Mae reserves the right to approve a lower amount than what the school has certified).
Aggregate Loan Limit	\$120,000	\$100,000
Credit Criteria	Minimum credit bureau score as determined by lender.	Minimum credit bureau score as determined by lender.
Interest Rate by Credit History	<p>Variable for the life of the loan. Rate structure is the same for the life of the loan.</p> <p>It can be as low as Prime plus 1.00% up to Prime plus 7.50%.</p>	<p>Variable for the life of the loan. Rate structure is the same for the life of the loan.</p> <p>It can be as low as 1-month LIBOR plus 4% up to 1-month LIBOR plus 10.75%.</p>
Borrower Benefits	<ul style="list-style-type: none"> • 0.25% interest rate reduction for auto-debit payments. • 6 month grace period • 20 year repayment period • Postpone payments for up to 120 months while in school • Co-signer may be released from the loan if the borrower has made the first 24 consecutive payments on time. • Standard and graduated repayment plans. • Combined billing with other Citibank student loans 	<ol style="list-style-type: none"> 1) 0.5% interest rate reduction for auto-debit payments. 2) 6 month grace period 3) 15 year repayment period; 4) Level and graduated repayment plans. 5) Borrowers can make one single payment in repayment and have the funds distributed to all Sallie Mae Loans. 6) Co-signer may be released from the loan if the borrower has made the first 24 consecutive payments of principal and interest on time.

Columbia University's Disclosure of Lender Information

The suggested lenders were chosen as a result of a Request for Proposal ("RFP") process conducted in 2007-2008. Three separate RFPs were issued, one for Federal Family Education Loan Program Loans ("FFELP") loan products ("FFELP RFP"), one for private loan products ("Private Loan RFP"), and one for private loan products for international students ("International Loan RFP"). Led by the AVP for Student Administrative Services, a committee of seven of the University's financial aid directors contributed to the drafting of the three separate RFP's, selected lenders to receive each of the RFPs, and selected candidates for the University's suggested lender list. The committee in conjunction with University senior management chose the final list of suggested lenders for each type of loan: FFELP loans, private loans and loans for international students.

The University issued each of the RFP's to between nine and fifteen lenders. Not all lenders that offer the relevant loan products received an RFP and not all lenders that received an RFP responded. The University considered the responding lenders' proposals and a variety of factors including: rates; terms; fees; capitalization policies; aggregate borrowing limits; eligibility and approval rates; customer service (for example, call response time, experience of call center representatives, availability of toll free customer service numbers); reputation; experience; management practices; application, certification, and fund disbursement processes; loan proceed return and cancellation policies; repayment policies (for example, option to prepay without penalty, maximum term offered, and grace period); repayment incentives and options; deferment and forbearance policies; cosigner release policies; availability of identified service representatives to assist with issue resolution; default aversion policies; and reporting capabilities.

For the FFELP RFP, cost and eligibility factors were given the same weight as customer service factors including process flexibility and data reporting. For the Private Loan RFP and International Loan RFP cost and eligibility were given the same weight as customer service factors including process flexibility, data reporting, and comprehensiveness.

As the University considered qualitative as well as quantitative factors, the interest rate, fees, or loan cost offered by any of the suggested lenders may not be the lowest available. Students and parents are not required to use the lenders on the suggested lender list and may use any lender of their choice, including lenders not on the suggested lender list. Students are encouraged to shop around to find the lender offering the rates, terms, and service that are right for them.