

Federal Stafford Loan Program

Although you may use any lender that participates in the Federal Stafford Loan program, Columbia University has selected a list of preferred lenders that have proven to provide quality services and have a long-term commitment in the federal loan program. The chart outlines the fee structure, interest rates, repayment interest rates, and repayment incentives and options of each lender.

Lender / Provide	Access Group 800-282-1550 www.accessgroup.org Lender Code: 808851	Citibank 800-967-2400 www.studentloan.com Lender Code: 826878	Total Higher Education 866-315-9036 www.northstar.org Lender Code: 866529
Guarantee Fee*	0.00%	0.00%	0.00%
Origination Fee	0.00%	0.00%	0.00%
In School Interest Rate.	Subsidized: no interest while in school Unsubsidized: 6.80% 91-day T-bill rate + 1.70% (Capped at 8.25%)	Subsidized: no interest while in school Unsubsidized: 6.80% 91-day T-bill rate + 1.70% (Capped at 8.25%)	Subsidized: no interest while in school Unsubsidized: 6.80% 91-day T-bill rate + 1.70% (Capped at 8.25%)
Repayment Interest Rate	91-day T-Bill Rate + 2.30%	91-day T-Bill Rate + 2.30%	91-day T-Bill Rate + 2.30%
Grace Period	Payment start 6 month after graduation or when student drops below half-time.	Payment start 6 month after graduation or when student drops below half-time.	Payment start 6 month after Graduation or when student drops below half-time.
Repayment Incentives and Options	A) Reduce interest rate by .25% for automatic deduction from checking or savings account. B) Reduce interest rate by 2% after first 36 th consecutive on-time payments C) Graduate repayment and income-sensitive repayment options are available. D) Interest capitalization once at repayment.	A) Reduce interest rate by .25% for automatic deduction From checking or savings Acct. D) 1% interest rate reduction after first 36 th consecutive on-time payments D) Another 1% interest rate reduction after the 48 th consecutive on-time payments E) Graduate repayment and Income-sensitive repayment D) Interest capitalization once at repayment.	A) During repayment, an immediate monthly credit currently equal to 1.30% annual savings for Graduate Loan Program. B) Interest capitalization once at repayment. C) Graduate repayment and income-sensitive repayment options are available.
Term	10 years: up to 30 years with loan consolidation program	10 years: up to 30 years with loan consolidation program	10 years: up to 30 years with loan Consolidation program

*Most guarantors currently waive the allowable 1% guarantee fee; however, the fee will be applied to all loans processed after Oct 1st 2006.

Important Note: The detailed information shown regarding interest rates and repayment incentives is currently under discussion and is correct as of the printing of this chart (April 2006). The Federal Stafford rates, repayment incentives and any other factors may change therefore, for the most current information please refer to the lenders web site.