

TABLE 3B – FINANCIAL AND SOCIAL ASSETS BY RACE/ETHNICITY (%)

	White	Black	Hispanic	Asian/others	Total
Unweighted N	589	482	267	120	1458
Weighted %	51.3	26.1	14.8	7.9	100
Family's total assets are...***					
\$0 or negative	29.4	51.2	69.0	23.0	41.2
\$1 - \$5,000	13.2	17.1	16.6	18.4	15.1
\$5,001 - \$99,999	29.9	26.0	12.0	44.9	27.0
\$100,000 or more	27.5	5.7	2.4	13.7	16.7
Family...***					
Owns home	33.1	18.0	5.1	30.2	24.8
Rents home	62.0	74.7	87.2	55.6	68.5
Is just "staying there"	4.9	7.3	7.7	14.2	6.7
Family could borrow from a relative or friend...***					
At least \$10,000	40.4	10.6	5.2	37.5	27.4
\$1,000 but not \$10,000	38.4	44.1	47.1	46.0	41.7
\$100 but not \$1,000	12.2	25.6	32.9	11.1	18.6
Not even \$100	9.0	19.7	14.8	5.4	12.3

Note: Groups differences are significant at: * <.05, **<.01, ***<.001