

Andrea Prat

Columbia Business School
Columbia University
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ACADEMIC POSITIONS

- Richard Paul Richman Professor of Business, Economics Division, Columbia Business School, Columbia University, 2012 –.
- Professor of Economics, Department of Economics, Faculty of Arts and Sciences, Columbia University, 2012 –.
- Professor of Economics, Department of Economics, London School of Economics, 2004 – 2013.
- Visiting Scholar, Department of Economics, Stern School of Business, Fall 2006.
- Reader, Department of Economics, London School of Economics, 2002 – 2004.
- Lecturer, Department of Economics, London School of Economics, 2000 – 2002.
- Assistant Professor, Tilburg University, 1997 – 2000.

OTHER POSITIONS

- Chair, Organizing Committee, European Summer Symposium in Economic Theory, Gerzensee (ESSET), 2007-.
- Program Director, CEPR, London (Industrial Organization, Organizational Economics), 2012-2024.
- Member, Board of Directors, Society of Institutional and Organizational Economics, 2018-2021.
- Council Member, Royal Economic Society, 2010-2018.
- Council Member, European Economic Association, 2008-2012.

EDITORIAL ACTIVITY

Editor-in-chief, *Journal of Law, Economics, and Organization*, 2020-.

Editorial board member, *Journal of Politics*, 2021-.

Editor, *Monographs in Economic Theory*, Econometric Society, 2020-2023

Associate Editor, *Theoretical Economics*. 2007-21.

Chair, *Review of Economic Studies*, 2010-13.

Managing Editor, *Review of Economic Studies*, 2005-2009.

RESEARCH INTERESTS

Organizational Economics

Political Economy

Microeconomic Theory

EDUCATION

- Ph.D., Department of Economics, Stanford University, June 1997:
advisor: Kenneth Arrow
co-advisors: Masahiko Aoki, Dimitri Vayanos
Thesis: “Team Theory and Information Processing: Organizations in Which Agents Have Endogenous Ability and Background”
- Laurea in Economia e Commercio, Università degli Studi di Torino, Italy, July 1992 (110 con lode e dignità di stampa):

PUBLICATIONS

- “Is Journalistic Truth Dead? Measuring How Informed Voters Are About Political News” (with Charles Angelucci). *American Economic Review*, accepted.
- “Communication within Firms: Evidence from CEO Turnovers” (with Stephen Michael Impink and Raffaella Sadun). *Management Science*, accepted.
- “Competing Models” (with Jose Luis Montiel Olea, Pietro Ortoleva, and Mallesh Pai). *Quarterly Journal of Economics*, 137(4): 2419-2457, November 2022.
- “Attention Oligopoly” (with Tommaso Valletti). *AEJ Micro*, 14(3): 530-557, August 2022.
- “Organizational Capital, Corporate Leadership, and Firm Dynamics” (with Wouter Dessein). *Journal of Political Economy*, 130(6): 1477-1536, June 2022.
- “The Allocation of Authority in Organizations: A Field Experiment with Bureaucrats” (with Oriana Bandiera, Michael Best, and Adnan Khan), *Quarterly Journal of Economics*, 136(4): 2195–2242, November 2021.
- “Do Women Respond Less to Performance Pay? Building Evidence from Multiple Experiments” (with Oriana Bandiera, Greg Fischer, and Erina Ytsma), *AER Insights*. 3(4), 435-54, December 2021.
- “CEO Behavior and Firm Performance,” (with Oriana Bandiera, Stephen Hansen, and Raffaella Sadun), *Journal of Political Economy*, 128(4): 1325-69, April 2020.
- “The Contingent Effect of Management Practices” (with Steven Blader and Claudine Gartenberg), *Review of Economic Studies*, 87(2): 721–749, March 2020.
- “Corporate Purpose and Financial Performance” (with Claudine Gartenberg and George Serafeim). *Organization Science*, 30(1): 1-18, January-February 2019.
- “Where Do People Get Their News?” (with Patrick Kennedy). *Economic Policy*, 34(97): 5-47, January 2019.
- “Media Power,” *Journal of Political Economy*, 126(4): 1747-83, August 2018.
- “Transparency and Deliberation within the FOMC: a Computational Linguistics Approach” (with Michael McMahon and Stephen Hansen, *Quarterly Journal of Economics*, 133(2): 801–870, May 2018.
- “Managing the Family Firm: Evidence from CEOs at Work” (with Oriana Bandiera and Raffaella Sadun), *Review of Financial Studies*, 31(5): 1605–1653, May 2018, Pages (Editor’s Choice)
- “Sellers with Misspecified Models” (with Kristóf Madarász), *Review of Economic Studies*, 84(2): 790-815, April 2017.
- “Managerial Attention and Worker Performance” (with Marina Halac), *American Economic Review*, 106(10): 3104-32, October 2016.
- “Spatial Asset Pricing: A First Step” (with François Ortalo-Magné), *Economica*, 83(329): 130–171, January 2016.
- “Attention in Organizations” (with Wouter Dessein), in *The Oxford Handbook on the Economics of Networks* (eds. Y. Bramoullé, A. Galeotti, B. W. Rogers), Oxford University Press, 2016.
- “Media Capture and Media Power,” In *Handbook of Media and Economics* (eds S. P. Anderson, D. Stromberg, and J. Waldfogel), Volume 1B, 669-686, North-Holland, 2016.
- “The Real Effects of Relational Contracts” (with Steven Blader, Claudine Gartenberg, and Rebecca Henderson), *American Economic Association Papers & Proceedings*, 105(5): 452-56, May 2015.
- “Matching Firms, Managers, and Incentives” (with Oriana Bandiera, Luigi Guiso and Raffaella Sadun), *Journal of Labor Economics*, Volume 33, Issue 3, pp. 623 – 681, July 2015.
- “Communication and Influence” (with Antoni Calvó-Armengol and Joan de Martí), *Theoretical Economics*, Volume 10, Number 2 (May 2015), 649-690.
- “The Political Economy of Housing Supply” (with François Ortalo-Magné), *American Economic Journal: Microeconomics*, 6(1), 154-81, 2014.
- “Organizational Economics with Cognitive Costs,” (with Luis Garicano), In *Advances in Economics and Econometrics: Theory and Applications, Proceedings of the Tenth World Congress of the Econometric Society*, Cambridge University Press, 2013.
- “The Political Economy of Mass Media,” (with David Strömberg), In *Advances in Economics and Econometrics: Theory and Applications, Proceedings of the Tenth World Congress of the Econometric Society*, Cambridge University Press, 2013.

- “The Price Impact of Institutional Herding” (with Amil Dasgupta and Michela Verardo), *Review of Financial Studies*, 24(3): 892-925, March 2011.
- “Institutional Trade Persistence and Long-Term Equity Returns” (with Amil Dasgupta and Michela Verardo), *Journal of Finance*, 66(2): 635-653, April 2011 (previously circulated under the title “The Price of Conformism”).
- “Is Private Campaign Finance a Good Thing? Estimates of the Potential Informational Benefits” (with Riccardo Puglisi and Jim Snyder), *Quarterly Journal of Political Science*, 5(3): 291-318, December 2010.
- “Active and Passive Waste in Government Spending: Evidence from a Policy Experiment” (with Oriana Bandiera and Tommaso Valletti), *American Economic Review*, 99(4): 1278-1308, September 2009.
- “Reputation and Price Dynamics: A Theory of Information Cascades and Systematic Mispricing” (with Amil Dasgupta), working paper, *Journal of Economic Theory*, 143(1): 83-113, November 2008.
- “Language and the Theory of the Firm” (with Jacques Cremer and Luis Garicano – previously circulated under the title “Codes in Organizations”), *Quarterly Journal of Economics* 122(1): 373-407, 2007.
- “Handcuffs for the Grabbing Hand? Media Capture and Political Accountability” (with Timothy Besley), *American Economic Review* 96(3): 720-736, June 2006.
- “Financial Equilibrium with Career Concerns,” *Theoretical Economics*, Volume 1, Issue 1, March 2006.
- “The Wrong Kind of Transparency,” *American Economic Review* 95(3): 862-877, June 2005.
- “Games Played through Agents” (with Aldo Rustichini), *Econometrica* 71(4): 989-1026, 2003.
- “Risk Taking and Optimal Contracts for Money Managers” (with Fred Palomino), *RAND Journal of Economics*, 34(1): 113-137, 2003.
- “Campaign Advertising and Voter Welfare,” *Review of Economic Studies*, 69(4): 997-1017, 2002.
- “How Homogeneous Should a Team Be?” *European Economic Review*, (46)7: 1187-1207, 2002.
- “Campaign Spending with Office-Seeking Politicians, Rational Voters, and Multiple Lobbies,” *Journal of Economic Theory*, 103(1): 162-189, 2002.
- “Inefficient Equilibria in Lobbying” (with Georg Kirchsteiger), *Journal of Public Economics*, (82)3: 349-375, 2001.
- “The Value of Public Information in Monopoly” (with Marco Ottaviani), *Econometrica*, 69(6): 1673-1683, 2001.
- “Hierarchies of Processors with Endogenous Capacity,” *Journal of Economic Theory*, 77(1), 1997.
- “Shared Knowledge vs. Diversified Knowledge in Teams,” *Journal of the Japanese and International Economies*, 10, 1996.

WORKING PAPERS

- “Meritocracy” (with Oriana Bandiera, Ilse Lindenlaub, Ananda Kotia, and Chris Moser).
- “CEO-Firm Matches and Productivity in 42 Countries” (with Amanda Dahlstrand, David Laszlo, Helena Schweiger, Oriana Bandiera, and Raffaella Sadun).
- “Are New CEOs Reshapers? Measuring CEOs' Role in the Accumulation of Organizational Capital” (with Wei Cai).
- “Political Power and Market Power” (with Bo Cowgill and Tommaso Valletti).
- “Knowledge Acquisition in a High-Stakes Environment: Evidence from the Covid-19 Pandemic” (with Charles Angelucci, Amit Khandelwal, and Ashley Swanson).

INACTIVE WORKING PAPERS

- “Span of Control and Span of Activity,” (with Oriana Bandiera, Raffaella Sadun, and Julie Wulf) CEP Discussion Papers, DP 1139, Centre for Economic Performance, LSE, 2012.
- “What Do CEOs Do?” (with Oriana Bandiera, Luigi Guiso and Raffaella Sadun), CEPR Discussion Paper 8235, February 2011 (featured in *The Economist*, 5 May 2011).
- “Measuring the Impact Factor of Agents within an Organization Using Communication Patterns,” (with Ignacio Palacios-Huerta), CEPR Discussion Paper 8040, October 2010.
- “Commercial Television and Voter Information” (with David Strömberg), CEPR Discussion Paper 4989, April 2005.

NON-TECHNICAL WRITINGS

- “Political Power and Market Power: Evidence from Mergers,” *Vox*, May 2022.
- “Measuring and Protecting Media Plurality in the Digital Age,” Knight First Amendment Institute: The Tech Giants, Monopoly Power, and Public Discourse, August 2020.
- “Autonomy -- Not Rules -- May Be a Government's Best Weapon in the Fight against Corruption,” *VoxDev*, May 2020.
- “What Bernie Sanders's Plan to Save American Journalism Gets Right -- and What It Misses,” *Pro Market*, September 2019.
- *Committee for the Study of Digital Platforms: Media Report* (with G Rolnik (chair), J. Cage, J. Gans, E. Goodman, B. Knight, A. Schiffrin, P. Raj), Committee for the Study of Digital Platforms, Stigler Center for the Study of the Economy and the State, July 2019.
- “Three Perspectives on How Management Affects Firm Performance” (with Wouter Dessein), *Vox*, February 2019.
- “Merger Policy in the Age of Facebook” (with Tommaso Valletti), *Vox*, July 2018.
- “Information Inequality” (with Patrick Kennedy). *Vox*, November 25, 2017.
- “A Survey of How 1,000 CEOs Spend Their Day Reveals What Makes Leaders Successful” (with Oriana Bandiera, Stephen Hansen, and Raffaella Sadun). *Harvard Business Review Online*, October 2017.
- “Can Fox News Get Trump Elected?” (with Ray Fisman), *Slate*, June 17, 2016
- “Tasse di successione: sconto ai figli degli imprenditori” (with Massimo Bordignon), *La Voce*, June 14, 2016
- “Modello BBC per la nuova Rai” (with Ruben Durante), *La Voce*, 27 March 2015.
- “Managing the family firm: Evidence from CEOs at Work.” *Vox*, 12 February 2015
- “How Can We Measure Media Power?” *Vox*, 22 August 2014.
- “Central Bank Transparency and Committee Deliberation.” *Vox*, 20 June 2014.
- “How Do CEOs Spend their Time?” *Vox*, 28 May 2011.
- *The Ruling Class: Management and Politics in Modern Italy* (editor, with Tito Boeri and Antonio Merlo). Oxford: Oxford University Press, 2010.
- *La classe dirigente: intreccio tra business e politica*. (editor, with Tito Boeri and Antonio Merlo). Milan: Egea, 2010.
- “Perché nella ricerca non facciamo gli inglesi?” (with Oriana Bandiera), *La Voce*, 21 Luglio 2010.
- “A Political Economy View of Financial Regulation,” *Vox*, 9 March 2009.
- “Incentives in Funds Management: A Literature Overview,” with Sudipto Bhattacharya, Amil Dasgupta and Alexander Guembel, in *The Handbook of Financial Intermediation and Banking* (edited by A. Boot and A. Thakor), Elsevier, 2008.
- “Italian Managers: Fidelity or Performance?” (with Oriana Bandiera, Luigi Guiso and Raffaella Sadun), Report prepared for The Ruling Class, X European Conference, Fondazione Rodolfo De Benedetti, 2008.
- “The More Closely we are Watched, the Better we Behave?” *Transparency: The Key to Better Governance?* (eds. Christopher Hood and David Heald). Oxford University Press, 2006.
- “Miti e realtà della scuola italiana,” *La Voce*, 26 June 2005.
- “Rational Voters and Political Advertising,” *Oxford Handbook of Political Economy* (eds. Barry Weingast and Donald Wittman), Oxford University Press, 2006.
- “Una lezione dal Perù,” *La Voce*, 16 May 2005.
- “Credible Pensions” (with Timothy Besley), *Fiscal Studies*, vol. 26(1): 119–135, 2005.
- “Torino-Lione: 13 miliardi spesi bene?” *La Voce*, 14 May 2004.
- “La cittadinanza dei bambini” (with Graziella Bertocchi), *La Voce*, 16 October 2003.
- “Mass Media and Political Accountability” (with Tim Besley and Robin Burgess), in *The Right to Tell: The Role of Mass Media in Economic Development*, World Bank, 2002.
- “Spectrum Auctions versus Beauty Contests: Costs and Benefits,” *Rivista di Politica Economica* 96(4/5): 59-110, 2001.
- “Lo ‘spettro’ delle frequenze radio” (with Tommaso Valletti), *Mercato, Concorrenza, Regole*, II, 3, 2000.
- “An Economic Analysis of Campaign Finance,” *World Economics*, 1(2), 2000 .
- “Efficiency Properties of a Constant-Ratio Mechanism for Tradable Emission Permits,” in Graciela Chichilnisky and Geoffrey Heal (eds.), *Environmental Markets: Equity and Efficiency*, Columbia University Press, 2000.
- “Risk Incentives in the Money Management Industry” (with Fred Palomino), *Risico en Rendement*, 1999.

CONFERENCE ORGANIZATION

Organizer, 11th CEPR Incentives, Management and Organisation Workshop and CEPR Entrepreneurship Workshop, Rome, September 2023.

Chair of the Organizing Committee, ESSET Meetings, Gerzensee, July 2023.

Organizer, CEPR Media, Technology, Politics, and Society Workshop, Rome, June 2023.

Organizer, Non-Market Effects of Market Power, Columbia University, May 2023.

Organizer, Tenth CEPR Incentives, Management and Organisation Workshop and CEPR Entrepreneurship Workshop, Munich, September 2022.

Chair of the Organizing Committee, ESSET Meetings, Gerzensee, July 2022.

Organizer, CEPR Media, Technology, Politics, and Society Workshop, Rome, June 2022.

Organizer, Utah Winter Organizational and Political Economics Conference, Park City, January 2022.

Organizer, Ninth Annual CEPR Incentives, Management and Organisation Workshop and Seventh Annual CEPR Entrepreneurship Workshop, Copenhagen, September 2021.

Organizer, Utah Winter Organizational and Political Economics Conference, Snowbird, January 2020.

Organizer, Eighth Annual CEPR Incentives, Management and Organisation Workshop and Sixth Annual CEPR Entrepreneurship Workshop, London, September 2019.

Organizer, ESSET Meetings, Gerzensee, July 2019.

Organizer, Seventh Annual CEPR Incentives, Management and Organisation Workshop and Fifth Annual CEPR Entrepreneurship Workshop, Milan, September 2018

Organizer, ESSET Meetings, Gerzensee, Week on “Misspecified models”, July 2018.

Member, Organizing Committee, 21st Annual Conference of the Society for Institutional & Organizational Economics, New York, June 2017.

Organizer, Sixth Annual CEPR Incentives, Management and Organisation Workshop and Fourth Annual CEPR Entrepreneurship Workshop, Copenhagen, September 2017

Organizer, Fifth Annual CEPR Incentives, Management and Organisation Workshop, Munich, September 2016.

Organizer, ESSET Meetings, Gerzensee, Week on “Robust Mechanism Design”, July 2016.

Program Committee Chair, Fourteenth Annual Columbia/Duke/MIT/Northwestern Industrial Organization Theory Conference, December 2015.

Organizer, Fourth Annual CEPR Incentives, Management and Organisation Workshop, Paris, September 2015.

Organizer, ESSET Meetings, Gerzensee, Week on “Attention”, July 2014.

Organizer, Third Annual CEPR Incentives, Management and Organisation Workshop, Frankfurt, September 2014.

Organizer, Fourth New York Strategy Conference, Columbia University, April 2014

Organizer, Second Annual CEPR Incentives, Management and Organisation Workshop, London, September 2013.

Organizer, First Annual CEPR Incentives, Management and Organisation Workshop, Milan, September 2012.

Program Organizer, Econometric Society European Meetings, Malaga, August 2012.

Organizer, European Doctoral Program Jamboree, London, April 2009.

Coordinator, ESSET Gerzensee (second week), July 2006.

Econometric Society European Meetings, Program Committee, 2003.

Coordinator, Review of Economic Studies May Meetings, May 2003.

Coordinator, Review of Economic Studies May Meetings, May 2002.

Organizer, Conference on Mass Media Economics, London School of Economics, June 2002.

Organizer, European Doctoral Program Jamboree, London, November 2002.

HONORS AND AWARDS

- Fellow, Accademia delle Scienze, Turin, Italy (elected in May 2023)
- 6th Lectures on the Economics of Organizations and Human Resources (LEOH), Frankfurt 2022
- Doctor Honoris Causa, University of St Gallen, September 2020
- Fellow, Econometric Society (elected in November 2013)
- Fellow, European Economic Association (ex officio since 2012)
- Fellow, British Academy (elected in July 2011).
- Teacher of the Year Award, 1997-98, Department of Econometrics, Tilburg University.

GRANTS

- McCourt Institute, “Teaching Online News – Access to Digital Media, News Consumption and Political Knowledge: Evidence from a Randomized Experiment,” Co-PI, 2023-2026, €300,400.

- Media Program, Columbia Business School, “News Knowledge”, Principal investigator, 2019, \$50,000.
- Chazen Global Research fund, “Toward a Global Analysis of News Consumption and News Absorption,” \$7000.
- Abdul Latif Jamel Poverty Lab, Governance Initiative, “Motivating Bureaucrats: Autonomy vs Performance Pay for Public Procurement in Pakistan,” \$271,951. Co-PI’s: Oriana Bandiera and Adnan Khan
- Research award, International Growth Centre, “Motivating Bureaucrats: Autonomy vs Performance Pay for Public Procurement in Pakistan,” Co-PI, £93,000
- Research grant, Columbia Business School – Harvard Business School – Kaufman Foundation (Global Executive Time Use Study, 2012, Principal Investigator, \$500,000.
- Research grant, Inconet-GCC, European Commission, 2010-13, node coordinator, €1,920,000 (LSE allocation €93,571)
- Research grant, International Growth Centre (executive time use in developing countries), 2011.
- Research grant, International Growth Centre (public procurement in Pakistan), 2011.
- Research grant, Fondazione Rodolfo Debenedetti, 2008-9.
- Economic and Social Research Council (ESRC) grant for a project on “Commercial television and voter information,” 2005-2006.
- UBS-LSE Pensions Research Programme, Teaching buyout, Autumn 2004/2005.
- UBS-LSE Pensions Research Programme, Teaching buyout, Autumn 2003/2004.
- UBS-LSE Pensions Research Programme, Teaching buyout, Autumn 2002/2003.
- Dutch Organization for Scientific Research (NWO), post-doctoral subsidy, January 2000-December 2001.
- Marie Curie Fellowship (TMR Grant), European Commission, December 1997 - December 1999.
- Research Grant on “Coordination and Shared Knowledge in a Limited Rationality Context,” Consiglio Nazionale delle Ricerche, Italy, March-September 1996.
- Research Assistant (Stanford): With Prof. Arrow (January 1995-March 1996; September 1996-). Information Theory. Income Distribution.
- Fellowship, Compagnia di San Paolo, Italy, September 1992-June 1994.

CONFERENCES AND LECTURES

Towards an Economics of Culture in Organizations, MIT, December 2023 (panelist)
PECO, Washington, DC, May 2023 (discussant)
Triangle Micro Conference, University of North Carolina, April 2023 (invited speaker)
Regulating the Digital Economy, Yale, February 2023 (invited speaker)
NBER Political Economy, Cambridge, November 2022 (discussant)
Workshop of the Committee for Organizational Economics, September 2022 (keynote speaker)
NBER Summer Institute Political Economy, Cambridge, July 2022 (presenter)
Swiss Society for Economics and Statistics, Fribourg, June 2022 (keynote speaker)
Munich Lectures 2021 Workshop on Social Media and Democracy, Munich, November 2021 (invited speaker)
NBER Organizational Economics Workshop, Cambridge, November 2021 (discussant)
Roundtable on News Media and Digital Platforms, OECD, Paris, December 2021 (panelist)
NBER Industrial Organization Meetings, Cambridge, July 2021 (discussant)
GSE Summer Forum in Organizational Economics, Barcelona, June 2021 (keynote speaker)
Royal Economic Society, April 2021 (invited speaker)
UCLA Miniconference, January 2021 (invited speaker)
Privacy Protection and the Future of Digital Platforms, Columbia University, December 2020 (moderator)
NBER Organizational Economics meetings, Cambridge, November 2020 (moderator)
The Tech Giants, Monopoly Power, and Public Discourse, Knight First Amendment Institute, Columbia University, November 2019 (panelist)
NBER Productivity and Development, Cambridge, July 2019 (discussant)
EIF Political Economy Conference, Rome, June 2019 (invited speaker)
CEPR Applied IO Symposium, Madrid, June 2019 (presenter).
Queen Mary’s University Workshop on Information Economics, London, June 2019 (invited speaker)
10th NGO Research Network Annual Conference, Santa Severa, June 2019 (invited speaker)
Lectio Magistralis for the Avvocato Giovanni Agnelli Chair, Bocconi University, Milan, May 2019 (invited speaker)
Committee for the Study of Digital Platforms Conference, University of Chicago, May 2019 (invited panelist)
Henry George Seminar, Scranton University, April 2019.

NBER Organizational Economics Workshop, Cambridge, April 2018.
 Warwick-Venice Political Economy Conference, Venice, March 2019 (invited speaker)
 Winter Business Economics Conference, Snowbird, February 2019.
 CRA Annual Brussels Conference: Economic Developments in Competition Policy, Brussels, December 2018 (invited panelist).
 Lab on Organizational Economics, MIT, September 2018 (invited speaker).
 SIOE Annual Conference, Montreal, June 2018 (speaker).
 Jevons Colloquium, Rome, May 2018 (invited panelist).
 Montreal Workshop on Markets with Frictions Information, Montreal, April 2018 (invited speaker).
 NBER Organizational Economics Workshop, Cambridge, April 2018 (speaker).
 Winter Business Economics Conference, Snowbird, February 2017 (speaker).
 CRA Annual Brussels Conference: Economic Developments in Competition Policy, Brussels, December 2017 (invited panelist).
 NBER Organizational Economics Workshop, Cambridge, November 2017.
 Wallis Institute Annual Conference, Rochester, October 2017.
 NBER First Economics of Artificial Intelligence Conference, Toronto, September 2017.
 18th Annual Carnegie Mellon Accounting Mini Conference, Pittsburgh, August 2017.
 ESSET Meetings, Gerzensee, July 2017.
 RIDGE/LACEA-PEG Workshop on Political Economy, Rio De Janeiro, May 2017 (keynote speaker).
 POLECONUK Group First Annual Workshop, London, May 2017 (keynote speaker)
 NBER Organizational Economics Workshop, Cambridge, April 2017.
 Strategic Management Society Special Conference, Milan, March 2017 (invited panelist)
 Economics of Social Sector Organizations Conference, Chicago, November 2016.
 NBER Organizational Economics Workshop, Cambridge, November 2016.
 Economics of Organization Workshop, Queens University, May 2016.
 NBER Organizational Economics Workshop, Cambridge, April 2016.
 Winter Business Economics Conference, Snowbird, February 2016.
 NBER Organizational Economics Workshop, Cambridge, December 2015.
 ESSET Meetings, Gerzensee, July 2015.
 Media Economics Conference, Hamburg, June 2015 (keynote speaker).
 CEPR Applied IO Symposium, Zurich, May 2015.
 Fourth CIRPEE Conference in Political Economy, Montreal, May 2015 (keynote speaker).
 NBER Organizational Economics Workshop, Cambridge, April 2015.
 NBER Political Economy Conference, Cambridge, April 2015.
 Winter Business Economics Conference, Snowbird, February 2015.
 ESSET Meetings, Gerzensee, July 2014
 Frontiers in the Economics of Organizations and Markets: Theory, Applications and Methods, Toronto, May 2014.
 NBER Organizational Economics meetings, Cambridge, April 2013
 Econometric Society North American Winter Meetings, Philadelphia, January 2014
 Columbia Political Economy Conference, November 2013
 NBER Organizational Economics meetings, Cambridge, December 2013
 NBER Organizational Economics meetings, Stanford, March 2013.
 NBER Organizational Economics meetings, Cambridge, December 2012.
 Columbia-Duke-Northwestern IO conference, Evanston, November 2012.
 Columbia Commuter Strategy Conference, New York, September 2012, presenter.
 GCR Broadcasting and Competition Law 2012, London, April 2012.
 European Economic Association Congress, invited talk, Oslo, August 2011.
 7th Csef-Igier Symposium on Economics and Institutions, invited talk, Anacapri, June 2011.
 Princeton Conference on Political Economy, invited talk, Princeton, April 2011.
 European Economic Association Congress, invited talk, Glasgow, August 2010.
 Econometric Society World Congress, invited talk, Shanghai, August 2010.
 ESSET Meetings, Gerzensee, July 2010
 Italian Parliament, presentation (“What Determines Research Quality in a State-Funded University System?”), 18 March 2010.
 CRETA-IAS Workshop, Warwick, January 2010.

Asset Price Bubbles and Monetary Policy, Banque de France and Chicago Federal Reserve Board, Paris, speaker, November 2009

European Meetings of the Econometric Society, invited talk, Barcelona, August 2009

Managers, Incentives and Organisational Structure, London School of Economics, speaker, June 2009

Festival dell'Economia, speaker, Trento, May 2009

Hong Kong Economic Association conference, keynote speaker, Chengdu, December 2008

Conference on Macroeconomics and Finance, keynote lecture, Zurich, November 2008

ESSET Meetings, Gerzensee, July 2008

Conference in Memory of Antoni Calvó-Armengol, Barcelona, May 2008.

10th European Conference, Fondazione Rodolfo Debenedetti, Gaeta, May 2008.

PIER Political Economy Conference, Philadelphia, September 2007

JOCS, Barcelona, May 2007

NBER Real Estate Group, Boston, July 2006

Workshop for Italian PhD Students (3rd Edition), Salerno, May 2006

Workshop on Informational Herding Behavior, Copenhagen, September 2005

Stanford Institute for Theoretical Economics, Stanford, August 2004

ESSET Meetings, Gerzensee, July 2004

Stanford Media Workshop, Stanford, March 2004

PIER Political Economy Conference, Philadelphia, September 2003

Second Workshop of the RTN Project on Financing Retirement in Europe, Naples, May 2003

Conference on Incentives in the Public Sector, Bristol, April 2003

Conference on Media Economics, Toulouse, March 2003

Conference on Mass Media Economics, LSE, June 2003

Wallis Meeting on Political Economy, Rochester, March 2002

CEPR Public Policy Symposium, Stockholm, September 2001

World Congress of the Game Theory Society, Bilbao, July 2000

CEPR Meeting on Institutions of Restraints, Toulouse, June 2000

Winter Meetings of the North American Econometric Society, Boston, January 2000

ESRC Game Theory Meeting, Kenilworth, October 1999

EARIE, Turin, September 1999

CEPR Meeting on Information Processing in Organizations, Brussels, June 1999

Franqui Summer School on Political Economy, Louvain, June 1999

European Economic Association, Berlin, September 1998.

Econometric Society European Meetings, Berlin, September 1998.

Econometric Society North-American Meetings, Montreal, June 1998.

Public Choice Society, New Orleans, March 1998.

European Economic Association, Toulouse, September 1997.

Econometric Society European Meetings, Toulouse, September 1997.

European Economic Association, Istanbul, September 1996.

Econometric Society European Meetings, Istanbul, September 1996.

Colloquia on Economic Theory, Milan, June 1996.

SEMINAR PRESENTATIONS

2022: Bergen University, Harvard Business School, Koln University, HEC Paris, Northwestern Kellogg, Stanford GSB.

2021: Autònoma de Barcelona and Pompeu Fabra joint theory seminar, Bocconi (PERICLES), CEPR Political Economy Webinar, Columbia (Political Economy), Kelley School of Business, Johns Hopkins, Microsoft Research (Cambridge, Mass.), Oslo, Sciences Po, Stockholm School of Economics.

2020: Brown University, Kellogg (MEDS), UC Berkeley, University of British Columbia.

2019: Carnegie Mellon, European University Institute, Harvard University, New York University, Penn State, University of Naples, University of Southern California, University of Texas at Austin, Yale University.

2018: Princeton, Northwestern, London School of Economics, Munich, University of Chicago, UC Berkeley, Washington University.

2017: EIEF, European University Institute, Federal Communications Commission, MIT Sloan, University of Pennsylvania (Economics), Princeton, PUC Rio de Janeiro, Science Po, Washington University, Wharton.

2016: Copenhagen Business School, Cornell, Harvard Business School, Hong Kong University, Insead, Kyoto University, MIT, Princeton, Rice University, Rochester, Science Po, Tokyo University.

2015: Central European University, University of Chicago, London School of Economics, Politecnico di Milano, University of Toronto, Warwick University.

2014: Bocconi University, Collegio Carlo Alberto, Federal Communications Commission, Harvard University, Johns Hopkins, University of Pittsburgh, University of Southern California, UCLA, Yale University.

2013: Brown University, Goethe University (Frankfurt), Institute for Advanced Study (Princeton), Kellogg, Mannheim University, Munich University, New York City Media Seminar, New York University, Princeton (Political Economy), Universitat Autònoma de Barcelona.

2012: Chicago Booth, Columbia University, World Bank.

2011: Columbia University, Haas School of Business, London Business School, Munich University, Science Po, Zurich University.

2010: UC Berkeley, EIEF Rome, Harvard-MIT, IMT Lucca, Stanford University, University College London, Yale University.

2009: Cambridge University, Università Cattolica di Milano, CEMFI, Columbia University, Duke University, New York University, University of Northern Carolina, University of Pennsylvania, Princeton University.

2008: University of Chicago, European University Institute, Leicester University, Northwestern University (MEDS and M&S), Peking University, Shanghai School of Finance and Economics, Tsinghua University.

2007: Bologna University, Brown University, Université Libre de Bruxelles (ECARES), Brunel University, Mannheim University, Paris School of Economics, Said School of Business, Southampton University, Tinbergen Institute (Rotterdam).

2006: California Institute of Technology, Columbia University, London Metropolitan University, University of Manchester, MIT/Harvard joint political economy seminar, New York University, University of Pennsylvania, Princeton University, Queen Mary's College, University of Southern California.

2005: UC Berkeley (Haas), University of Birmingham, University of British Columbia, NYU (Stern), University of Chicago (GSB), Durham University, Georgetown University, HEC Paris, University of Maryland, Northwestern University (Kellogg), University of Pennsylvania (Wharton), Stanford University, University of Turin (Collegio Carlo Alberto), University College London, University of Warwick.

Previous Years: University of Amsterdam, Bergen School of Business, Birmingham, Bocconi, Bristol, Université Libre de Bruxelles, Cambridge, Catholic University of Milan, Cepremap (Paris), Chicago GSB, Chicago University, CONSIP (Rome), CORE, Duke, Edinburgh, Ente Einaudi (Rome), Erasmus University, European University Institute, University of Essex, Exeter, Institut d'Anàlisi Econòmica (Barcelona), University of Iowa, University of Lausanne, Catholic University of Lisbon, University College London, London Business School, London School of Economics, Milan Bicocca, Newcastle, New York University, Northwestern, Nuffield College (Oxford), University of Pennsylvania, Pompeu Fabra, Princeton, Queen's University, Rochester, Royal Holloway, Siena, Stanford, Stockholm School of Economics, Stockholm University, Tilburg, Tinbergen Institute, University of Toronto, Toulouse, Turin, UCL, Warwick, Watson-Wyatt (London), Wissenschaftszentrum Berlin, Yale, Venice, University of Zurich.

PHD SUPERVISION

Dafne Murillo, current
 Andrea Ciccarone, current
 Mark Xu, current
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REFEREEING

American Economic Journal, American Economic Review, American Journal of Political Science, American Political Science Review, Econometrica, Economica, Games and Economic Behavior, Journal of Computational Economics, Journal of Economic Behavior and Organization, Journal of the European Economic Association, Journal of Economic Theory, Journal of Law, Economics, and Organization, Journal of Mathematical Economics, Journal of Political Economy, Journal of Public Economics, Journal of Public Economic Theory, Mathematical Programming, Public Choice, RAND Journal of Economics, Review of Economic Design, Review of Economic Studies, Scandinavian Journal of Economics.

ACADEMIC SERVICE

Director, Business Economics PhD track (BusEc), 2020-.
Faculty Partner, Obama Foundation Scholars Program, 2021-.
Member, Business, AI, and the Future of Democracy (BAID), 2022-.,
Organizer, Political Economy Seminar, 2022/23.
Member, PhD Admissions Committee, 2019, 2020, 2021, 2022.
Organizer, Industrial Organization Colloquium, Columbia University, 2019-2021.
Chair, Senior Recruitment Committee, Economics Division, 2021
Mentor, Rising Scholars Conference, 2021
Mentor, Obama Foundation Scholar Program, 2020
Member, Committee for the Future of CBS, 2020-.
Member, Senior Recruitment Committee, Department of Economics, 2019-20.
Director, Economics PhD Program, Economics Division, Columbia Business School 2020-.
Director, Initiative for Economic Policy, 2019-.
Member, Promotions and Tenure Committee, Columbia Business School, 2016-19.
Co-Chair, Competitive Strategy Cross-Disciplinary Area, Columbia Business School, 2014-18.
Co-chair, Competitive Strategy Cross-Disciplinary Area, Columbia Business School, 2014-.
Director, Consulting Program, Columbia Business School, 2012-2016
Member, LSE Athletics Committee, 2006-2011.

OUTSIDE ACTIVITIES

Current:

- Director, OE Programme, CEPR, London
- Advisor, Ofcom, London

Past:

- Member, BPP Review Committee, Haas School of Business, 2017.
- Visiting Researcher, Microsoft Research, New York, 2016.
- Board member, Collegio Carlo Alberto, 2009-2014.
- European Research Council, Starting Grants Panel Member, 2010-11.
- Research Associate, Paul Woolley Centre for the Study of Capital Market Dysfunctionality.
- FEEM Award Committee Member, 2009.
- Senior Researcher, UBS-LSE Pensions Research Programme: governance of private pension schemes, 2002-2005.
- Policy consulting, OECD: mechanisms to award spectrum licenses, 2004.

- Policy consulting, Confindustria (Italian Industry Association) on reforming public procurement rules, 2003.
- Member, Scientific Committee, CONSIP (Italy's public procurement agency), 2002-2006.