

## **Curriculum vitae**

**Bernard Salanié**

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### **Past and current positions**

1986-88 : Research Fellow at INSEE's Research Department  
1988-90 : short-term forecasting, Forecasting Department of INSEE.  
1990-91 : Visiting Scholar, Stanford University.  
1991-92 : professor at ENSAE.  
1992-94 : Director of Studies at ENSAE.  
1994-95 : Director of ENSAE.  
1995-97 : Director of LEI (CREST).  
1997-2000 : Head of the Macroeconomic Policy Unit, INSEE.  
2000-2001 : Visiting professor, University of Chicago.  
2001- 2003: Director of CREST.  
2003-: Research Fellow at LEI (CREST).  
2005-: Professor at Columbia University (New York).

### **Part-time appointments**

1994-2004: Associate professor at Ecole Polytechnique.  
2004-2007: Professor at Ecole Polytechnique.  
2009: Visiting Professor at the Toulouse School of Economics.

### **Editorial jobs**

Associate editor of Annales d'Economie et de Statistique (1989-), of Research in Economics (2000-), and of the American Economic Journal: Microeconomics (2007-).  
Member of the Editorial Board of the Review of Economic Studies (1999-).

Managing Editor of the Review of Economic Studies (2003-2007).

Member of the Programme Committees of the European Meeting of the Econometric Society in 1996, of the 1999 Meeting of the European Economic Association, and of the 2009 meeting of the American Economic Association.

Co-chairman of the Programme Committee of the European Meeting of the Econometric Society in 2003.

Research Fellow of the Center for Economic Policy Research.

Research Fellow of IZA.

Research Fellow of CESifo.

Member of the French National Economic Commission (2005-2007).

### **Distinctions and rewards**

Fellow of the Econometric Society (since 2001).

Richard Stone prize (2004) for best paper in the *Journal of Applied Econometrics* in 2002-2003.

Prize of the French Academy of Social Sciences (2003) for my work with Guy Laroque on labor market institutions and employment in France.

### **TEACHING**

Microeconomics, macroeconomics, econometrics.

### **PUBLICATIONS**

#### **BOOKS (IN ENGLISH):**

[The Economics of Contracts: A Primer](#), MIT Press, 1997, 2<sup>nd</sup> edition 2005. (translated in Japanese by Keiso Shobo Publishers, 2000).

[The Microeconomics of Market Failures](#), MIT Press, 2000 (translated in Chinese by Shanghai University Press, 2004).

[The Economics of Taxation](#), MIT Press, 2003 (translated in Chinese by Shanghai University Press, 2004).

I also published a popularization book in 2003: *L'économie sans tabou* ; and I have a (now dormant) blog with the same title (<http://bsalanie.blogs.com>).

## ARTICLES:

« [Estimation of Multimarket Fix-Price Models: an Application of Pseudo-Maximum Likelihood Methods](#) », *Econometrica* (1989), 57, 831-860 (with Guy Laroque).

« [Long Term, Short Term, and Renegotiation: On the Value of Commitment in Contracting](#) », *Econometrica* (1990), 58, 597-619 (with Patrick Rey).

« Sélection adverse et aversion pour le risque », *Annales d'économie et de statistique* (1990), 18, 131-149.

« [Wage and Price Adjustment in a Multimarket Disequilibrium Model](#) », *Journal of Applied Econometrics* (1991), 6, 1-15.

« Spéculation, prix et bien-être », *Annales d'Economie et de Statistique* (1991), 24, 209-246 (with Stéphane Gregoir).

« [Simulation-based Estimation of Models with Lagged Latent Variables](#) », *Journal of Applied Econometrics* (1993), 8, S119-S133 (with Guy Laroque), reprinted in *Econometric Inference Using Simulation Techniques*, H. Van Dijk, A. Monfort et B. Brown eds, John Wiley (1995).

« Repeated Moral Hazard: the Role of Memory and Commitment », *European Economic Review* (1994), 38, 1527-1553 (with Pierre-André Chiappori, Ines Macho and Patrick Rey).

« Estimating the Canonical Disequilibrium Model: Asymptotic Theory and Finite Sample Properties », *Journal of Econometrics* (1994), 62, 165-210 (with Guy Laroque).

« [Measuring the Incidence of Insider Trading: A Comment on Shin](#) », *Economic Journal* (1994), 104, 1418-1419 (with Bruno Jullien).

« Macroeconometric Disequilibrium Models », in the *Handbook of Applied Econometrics: Macroeconomics*, H. Pesaran and M. Wickens eds, Basil Blackwell (1995) (with Guy Laroque).

« Un modèle de déséquilibre de la courbe de Phillips en France et en Allemagne », *Annales d'économie et de statistique* (1996), 44, 1-28 (with Guy Laroque).

" [On the Value of Commitment in Contracting with Asymmetric Information](#) », *Econometrica* (1996), 64, 1395-1414 (avec Patrick Rey).

" Empirical Contract Theory: The Case of Insurance Data ", *European Economic Review* (1997), 41, 943-950 (with Pierre-André Chiappori).

" La réglementation des monopoles naturels ", in A. Perrot ed., *Réglementation et concurrence*, Economica (with Pierre-Philippe Combes and Bruno Jullien) (1997).

" Normal Estimators for Cointegrating Relationships ", *Economics Letters* (1997), 55, 184-189 (with Guy Laroque).

" Le partage des profits agrégés ", *Annales d'Economie et de Statistique* (1998), 51, 169-185.

" Développements récents en économétrie des contrats ", *Revue Economique* (1999), 50, 611-620.

" [Early Starters vs Late Beginners](#) " (with Pierre-André Chiappori and Julie Valentin), *Journal of Political Economy* (1999), 107, 731-760.

" Guide pratique des séries non-stationnaires ", *Economie et Prévision* (1999), 137, 119-141.

" Should More Risk-Averse Agents Exert More Effort? " (with Bruno Jullien and François Salanié), *Geneva Papers on Risk and Insurance Theory* (1999), 24, 19-28.

" [Testing for Asymmetric Information in Insurance Markets](#) " (with Pierre-André Chiappori), *Journal of Political Economy* (2000), 108, 56-78.

" [Estimating Preferences under Risk: The Case of Racetrack Bettors](#) " (with Bruno Jullien), *Journal of Political Economy* (2000), 108, 503-530.

" [Prélèvements et transferts sociaux : une analyse descriptive des effets incitatifs](#) " (with Guy Laroque), *Economie et statistique* (2000), 328.

["Une décomposition du non-emploi en France »](#) (avec Guy Laroque), *Economie et statistique* (2000), 331.

« Une maquette analytique du marché du travail à long terme », *Economie et prévision* (2000), 146, 1-13.

"Labor Market Institutions and Employment in France" (with Guy Laroque), *Journal of Applied Econometrics* (2002), 17, 25-48. This paper was awarded the Richard Stone Prize in 2004.

"Optimal Demigrants with Imperfect tagging", *Economics Letters* (2002), 75, 319-324.

"Temps partiel féminin et incitations financières à l'emploi" (with Guy Laroque), *Revue Economique* (2002), 53, 1127-1147.

"Testing Contract Theory: A Survey of Some Recent Work" (with Pierre-André Chiappori), in *Advances in Economics and Econometrics*, vol 1, M. Dewatripont, L. Hansen and S. Turnovsky eds, Cambridge University Press.

"Testing Contract Theory", *CESifo Economic Studies* (2003), 49, 461-477.

"Fécondité et offre de travail des femmes" (with Guy Laroque), *Economie publique* (2003), 13, 61-94.

"Salaire minimum et emploi en présence de négociations salariales" (with Guy Laroque), *Annales d'Economie et de Statistique*, 73, 1-22.

["Fertility and Financial Incentives in France"](#) (with Guy Laroque), *CESifo Economic Studies* (2004), 50, 423-450.

"A Nonparametric Simulated Maximum Likelihood Estimation Method » (with Jean-David Fermanian), *Econometric Theory* (2004), 20, 701-734.

« Asymmetric Information in Insurance: General Testable Implications” (with Pierre-André Chiappori, Bruno Jullien and François Salanié), *Rand Journal of Economics* (2006), 37, 783-798.

"Screening Risk-averse Agents under Moral Hazard » (with Bruno Jullien and François Salanié), *Economic Theory* (2007), 1, 151-169.

["On Competitive Equilibria with Asymmetric Information"](#) (with Jérôme Pouyet and François Salanié), *BE Press: Topics in Theoretical Economics*, Vol. 8, issue 1, art 13 (2008).

"Modeling Competition and Market Equilibrium in Insurance: Empirical Issues" (with Pierre-André Chiappori), *American Economic Review Papers and Proceedings* (May 2008).

"Empirical Evidence on the Preferences of Racetrack Bettors" (with Bruno Jullien), in the *Handbook of Investments, vol. 6: Efficiency of Sports and Lottery Betting Markets*, Don Hausch and Bill Ziemba eds.

"Identifying Preferences under Risk from Discrete Choices" (with Pierre-André Chiappori, Amit Gandhi, and François Salanié), forthcoming in *American Economic Review Papers and Proceedings* (May 2009).

## **DISCUSSION PAPERS**

"Changes in Marriage Patterns and the Returns to Education" (with Pierre-André Chiappori, Avi Tillman and Yoram Weiss), mimeo.

"Nonparametric identification of mixtures with exclusion restrictions" (with Marc Henry and Yuichi Kitamura), mimeo.

"Higher Order Improvements for Approximate Estimators" (with Dennis Kristensen), mimeo.

“Matching with Trade-offs: Revealed Preferences over Competing Characteristics” (with Alfred Galichon), mimeo.

“Does Fertility Respond to Financial Incentives?” (with Guy Laroque), mimeo.

“Individual Decisions under Risk, Risk Sharing and Asset Prices with Regret” (with Christian Gollier), mimeo.