

Emi Nakamura
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Professional Appointments

David W. Zalaznick Associate Professor of Business and Associate Professor of Economics,
Columbia University (without tenure), 2011-Present.
Assistant Professor, Columbia Business School and Department of Economics, 2008-2011.
Milton Friedman Research Scholar, Milton Friedman Institute at the University of Chicago, January
2011-May 2011.
Visiting Scholar, University of Chicago Booth School of Business, August 2010-December 2010.
Junior Resident Scholar, Federal Reserve Bank of New York, July 2007-December 2007.

Other Professional Activities

Bureau of Labor Statistics Technical Advisory Committee, March 2012-.
National Bureau of Economic Research, Faculty Research Fellow 2007-.
Center for Economic Policy Research, Research Affiliate 2008-.

Education

Harvard University, Ph.D., Economics, 2007.
Harvard University, A.M., Economics, 2004.
Princeton University, A.B., Economics (Summa Cum Laude), 2001.

Selected Published and Forthcoming Papers

“Lost in Transit: Product Replacement Bias and Pricing to Market” (with Jon Steinsson),
American Economic Review, forthcoming.
“Price Setting in Forward-Looking Customer Markets,” (with Jon Steinsson),
Journal of Monetary Economics, 58(3), 220-233. April 2011.
“Price dynamics, retail chains and inflation measurement”
(with Alice O. Nakamura and Leonard I. Nakamura),
Journal of Econometrics, 161(1), 47-55, March 2011.
“Monetary Non-Neutrality in a Multi-Sector Menu Cost Model” (with Jon Steinsson),
Quarterly Journal of Economics, 125(3), 961-1013 August 2010.
“Accounting for Incomplete Pass-Through” (with Dawit Zerom),
Review of Economic Studies, 77(3), 1192-1230, July 2010.
“Deconstructing the Success of RBC,”
Economic Inquiry, 47(4), 739-753, October 2009.
“Five Facts about Prices: A Reevaluation of Menu Cost Models” (with Jon Steinsson),
Quarterly Journal of Economics, 123(4), 1415-1464, November 2008.
“Pass-Through in Retail and Wholesale,”
American Economic Review P&P, 98(2), 430-437, May 2008.

“Layoffs and Lemons over the Business Cycle,”
Economics Letters, 99(1), 55-58, April 2008.

Other Publications

“Returns to scale: concept, estimation and analysis of Japan’s turbulent 1964-88 economy”
(with W. Erwin Diewert, Takanobu Nakajima, Alice Nakamura and Masao Nakamura),
Canadian Journal of Economics, 44(2), 451-485, May 2011.

“Jobs Online”

(with Alice O. Nakamura, Kathryn L. Shaw, Richard B. Freeman and Amanda Pyman)
in *Studies of Labor Market Intermediation*, David H. Autor (ed), University of Chicago Press,
November 2009.

“Technical Change in a Bubble Economy: Japanese Manufacturing Firms in the 1990s”,
(with T.Nakajima, A.Nakamura and M.Nakamura),
Empirica: Journal of Applied Economics and Economic Policy, 34(3), 247-271, July 2007.

“Cost Pass-Through in the U.S. Coffee Industry”

(with Ephraim Leibtag, Alice Nakamura and Dawit Zerom),
Economic Research Report Number 38, March 2007.

“Inflation Forecasting using a Neural Network”,

Economics Letters, 86, 373-378, March 2005.

Working Papers

“Fiscal Stimulus in a Monetary Union: Evidence from US Regions,” revise and resubmit at
American Economic Review (with Jon Steinsson).

“Crises and Recoveries in an Empirical Model of Consumption Disasters,” revise and resubmit at
American Economic Journal: Macroeconomics
(with Jon Steinsson, Robert Barro and Jose Ursua).

Presentations

2012: Hunter College, Duke, World Bank, New Economic School, Cornell.

2011: Harvard, MIT, Chicago Fed, Michigan, Chicago, Vanderbilt.

2010: Yale

2009: Atlanta Fed, Princeton, NBER Summer Institute (in ME, EF&G and HJ), Bureau of Labor
Statistics, University of Montreal, UC Irvine

2008: AEA 2008 Meeting, IMF, UCLA, Stanford NBER Price Dynamics Conference, Society for
Economic Dynamics, Minneapolis Federal Reserve, Duke (Macroeconomics Jamboree),
Rochester, Wisconsin, NYU, Chicago GSB, Federal Reserve Board

2007: Chicago GSB, Michigan, Northwestern, Columbia, Columbia GSB, Chicago, Stanford GSB,
Berkeley, MIT, MIT Sloan, NYU, NYU Stern, Wharton, ECB, Stockholm University,
Tokyo: Conference on “Inflation Persistence”, BLS, Maryland, NY Fed Conference on
Exchange Rates and Prices

2006: MIT, Boston University, CEPR ESSIM Conference, Federal Reserve Board, NY Federal
Reserve, Boston College, Bank of Canada/Federal Reserve Bank of Cleveland/Swiss
National Bank Annual Workshop, NBER Monetary Economics Meeting

2005: Columbia, NYU

2004: NBER CRIW/ SSHRC Conference on Index Numbers

Discussions

2007/2008: EUI/Northwestern Conference on "Financial Markets, International Capital Flows and Exchange Rates", NBER EF&G, NBER ME, Cleveland Federal Reserve DSGE, NY Area Monetary Policy Meeting.

Fellowships, Awards and Grants

NSF Career Award, 2011-2016, "Integrating Micro and Macro Evidence on Price Dynamics."
NSF Grant, 2009-2011, "Price Adjustment, Exchange Rate Policy and Monetary Models" (with Jon Steinsson).

Macroeconomics Duke Jamboree 2008.

Bradley Fellow, 2005-2007.

USDA Co-operative Agreement for Research on Cost Pass-through, 2005-2006.

Chiles Fellowship, Harvard University, 2005-2006.

Warburg Fund Grant, 2006.

National Science Foundation Fellowship, 2001-2003.

Best Thesis Award in Applied and Computational Math Program, Princeton University, 2001.

President's Award for Academic Achievement, Princeton University, 1998.

Referee

American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, AEJ Macro, B.E. Press, Economic Journal, Economics Letters, International Journal of Industrial Organization, Journal of Business and Economic Statistics, Journal of Economic Dynamics and Control, Journal of International Economics, Journal of Monetary Economics, Journal of Public Economics, Review of Economics and Statistics, Scandinavian Journal of Economics.

Personal Information

US and Canadian Citizen.