

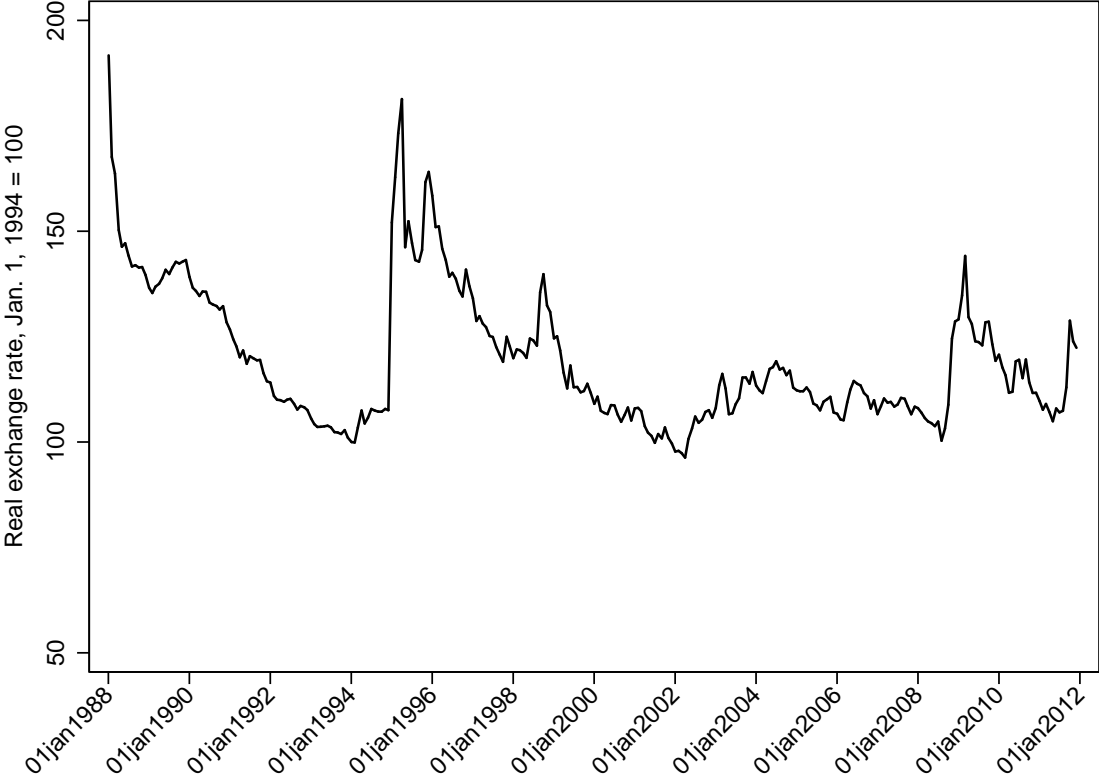
**Industrial Structure and Innovation: Notes Toward a  
New Strategy for Industrial Development in Mexico**

Eric Verhoogen  
Columbia University

Sept. 2012

ONLINE APPENDIX

Figure A1. Mexico's Real Exchange Rate, 1988-2012



Notes: Real exchange rate defined as the nominal exchange rate (pesos/dollar) times the ratio of the U.S. consumer price index (CPI) to the Mexican CPI.

**Table A1. Comparisons of averages, apparel, ENESTyC, 1998**

	non-maquiladoras		
	non-exporters (1)	exporters (2)	maquiladoras (3)
Employment	260.19 (17.90)	460.66 (39.51)	813.88 (57.79)
Export percentage of sales		46.93 (3.53)	97.40 (1.13)
Foreign ownership indicator	0.02 (0.01)	0.05 (0.02)	0.60 (0.05)
Capital-labor ratio	64.96 (29.22)	48.38 (8.87)	28.90 (7.56)
Share with $\geq$ 12 years schooling	0.15 (0.02)	0.18 (0.02)	0.14 (0.01)
Percentage blue-collar	84.66 (1.62)	82.91 (1.46)	88.48 (1.18)
Years of schooling, blue-collar	7.25 (0.16)	7.40 (0.14)	7.21 (0.14)
Blue-collar hourly wage	2.34 (0.13)	2.43 (0.11)	3.03 (0.17)
White-collar hourly wage	5.50 (0.44)	6.38 (0.55)	6.84 (0.50)
Turnover rate	55.17 (4.51)	60.19 (5.44)	60.20 (4.90)
Tenure (years)	4.91 (0.31)	4.45 (0.29)	3.29 (0.16)
N	112	105	111

Notes: See notes to Table 1. This table reports means by sub-sector for apparel manufacturing (NAICS 315).

**Table A2. Comparisons of averages, electrical and electronic equipment, 1998**

---

---

	non-maquiladoras		
	non-exporters	exporters	maquiladoras
	(1)	(2)	(3)
Employment	334.83 (105.70)	585.75 (56.59)	1081.90 (51.35)
Export percentage of sales		39.94 (3.33)	98.24 (0.78)
Foreign ownership indicator	0.25 (0.09)	0.52 (0.05)	0.92 (0.02)
Capital-labor ratio	132.03 (74.50)	223.10 (26.16)	68.35 (14.69)
Share with $\geq$ 12 years schooling	0.29 (0.04)	0.31 (0.02)	0.22 (0.01)
Percentage blue-collar	73.35 (3.56)	71.88 (1.57)	80.79 (1.06)
Years of schooling, blue-collar	8.03 (0.27)	8.52 (0.12)	7.54 (0.09)
Blue-collar hourly wage	3.04 (0.25)	3.84 (0.17)	4.15 (0.17)
White-collar hourly wage	8.74 (1.00)	10.17 (0.53)	10.82 (0.48)
Turnover rate	39.68 (5.52)	41.19 (4.09)	73.60 (4.56)
Tenure (years)	6.18 (0.64)	6.21 (0.29)	3.50 (0.12)
N	24	109	191

---

---

Notes: See notes to Table 1. This table reports means by sub-sector for computer and electronic equipment, and electrical equipment, appliances, and components) (NAICS 334 and 335).

**Table A3. Comparisons of averages, transportation equipment, ENESTyC, 1998**

	non-maquiladoras		
	non-exporters	exporters	maquiladoras
	(1)	(2)	(3)
Employment	344.24 (46.90)	637.01 (52.91)	1342.07 (82.97)
Export percentage of sales		41.32 (2.68)	96.33 (1.28)
Foreign ownership indicator	0.28 (0.07)	0.49 (0.04)	0.97 (0.02)
Capital-labor ratio	212.92 (90.57)	294.49 (46.77)	57.30 (22.49)
Share with $\geq 12$ years schooling	0.27 (0.02)	0.34 (0.02)	0.20 (0.01)
Percentage blue-collar	75.35 (1.89)	73.40 (1.01)	84.29 (1.48)
Years of schooling, blue-collar	7.79 (0.19)	8.60 (0.12)	7.43 (0.14)
Blue-collar hourly wage	3.55 (0.26)	4.73 (0.22)	3.64 (0.19)
White-collar hourly wage	7.24 (0.61)	11.17 (0.52)	9.81 (0.65)
Turnover rate	45.99 (7.59)	33.11 (3.18)	69.47 (6.74)
Tenure (years)	5.37 (0.34)	6.88 (0.28)	3.74 (0.20)
N	46	141	92

Notes: See notes to Table 1. This table reports means by sub-sector for transportation equipment (NAICS 336).