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October 8, 2013

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Education

2014 (expected)	Ph.D.	Economics	Columbia University
2012	M.Phil.	Economics	Columbia University
2011	M.A.	Economics	Columbia University
2008	B.A. (<i>summa cum laude</i>)	Economics	Seoul National University, Korea

Honors and Awards

2013-2014	Dissertation Fellowship, GSAS, Columbia University
2009-2014	Doctoral Fellowship, Columbia University
2009-2014	Doctoral Fellowship, Samsung Scholarship Foundation
2013	PER Graduate Student Fellowship, Columbia University
2008-2009	Brain Korea Research Scholarship, Seoul National University
2005-2008	The Korean Foundation for Advanced Studies Undergraduate Scholarship

Fields of Specialization

Development Economics, Labor Economics, Public Finance

Job Market Paper: “Human capital investment when sheepskin effects matter: Evidence from income shocks in Indonesia”

Abstract: A key policy goal in developing countries is to induce individuals to attend school and accumulate human capital. Despite this, high dropout rates are common, particularly when students transition between education levels. The previous literature has focused on supply side factors to explain this. In contrast, this paper explores a demand side reason for this pattern: perceived nonlinear returns to completing an education level, namely, sheepskin effects. To explore this, it considers households that suffer income shocks that range from idiosyncratic to systemic: unemployment spells, crop loss, drought, and financial crises. While such shocks adversely impact children’s enrollment probabilities, this impact is mitigated for students who

expect to enter the final grades of junior and senior high school. This is consistent with households expecting higher returns from such grades. Moreover, even the poor households exhibit this behavior. While the labor literature has extensively explored sheepskin effects using wage data, this paper provides the first evidence using human capital investment patterns specifically, schooling decisions respond to perceived sheepskin effects.

Working Papers

“Impact of College Education on Labor Market and Non-pecuniary Outcomes” (with W. Park)
“Effect of Higher Education on Health: Evidence from Korea” (with J. Baek and W. Park)

Work in Progress

“Does public transfers crowd out private transfers?: Evidence from Old- Age Support”
“Arranged Marriages and Institutional Old-Age Support” (with Petra Persson and S Anukriti)
“Impact of electricity grid expansion on productivity of Vietnamese Households”(with S.Yoon)

Research Experience

2011	RA for Jonah Rockoff, Columbia Business School
2008-2009	RA for Jae-Young Kim, Seoul National University

Teaching Experience

Columbia University (Teaching Assistantships)
Principles of Economics (Fall 2010), Money and Banking (Spring 2011)

Personal

Citizenship: Korea
Language: Korean (Native), English (Fluent)

References

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