

JÓN STEINSSON

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Professional Appointments

Associate Professor of Economics (without tenure), Columbia University, 2011- .
Faculty Research Fellow, National Bureau of Economic Research, 2007- .
Research Affiliate, Center of Economic Policy Research, 2008- .
Assistant Professor of Economics, Columbia University, 2008-2011.
Milton Friedman Research Scholar, Milton Friedman Institute at the University of Chicago,
January 2011-May 2011.
Visiting Scholar, University of Chicago Booth School of Business, August 2010-December
2010.
Junior Research Scholar, Federal Reserve Bank of New York, July 2007-December 2007.
Economist, Central Bank of Iceland, 2000-2001.

Education

Harvard University: Ph.D., 2007; A.M. 2004.
Princeton University: A.B. (*summa cum laude*), 2000.
Junior College of Reykjavík: Stúdentspróf, 1996.

Published and Forthcoming Papers in English

“Lost in Transit: Product Replacement Bias and Pricing to Market,”
American Economic Review, forthcoming (with Emi Nakamura).
“Price Setting in Forward-Looking Customer Markets,”
Journal of Monetary Economics, 58(3), 220-233, April 2011 (with Emi Nakamura).
“Monetary Non-Neutrality in a Multi-Sector Menu Cost Model,”
Quarterly Journal of Economics, 125(3), 961-1013, August 2010. (with Emi Nakamura).
“Five Facts About Prices: A Reevaluation of Menu Cost Models,”
Quarterly Journal of Economics, 123(4), 1415-1464, November 2008 (with Emi Nakamura).
“The Dynamic Behavior of the Real Exchange Rate in Sticky Price Models,”
American Economic Review, 98(1), 519-533, March 2008.
“Optimal Monetary Policy in an Economy with Inflation Persistence,”
Journal of Monetary Economics, 50(7), 1425-1456, October 2003.

Completed Working Papers

“Fiscal Stimulus in a Monetary Union: Evidence from U.S. Regions” (with Emi Nakamura)
Revise and resubmit, *American Economic Review*

- “Crises and Recoveries in an Empirical Model of Consumption Disasters”
(with Emi Nakamura, Robert Barro and Jose Ursua)
Revise and resubmit, *American Economic Journal: Macroeconomics*
- “Growth-Rate and Uncertainty Shocks in Consumption: Cross-Country Evidence”
(with Emi Nakamura and Dmitriy Sergeyev)

Work in Progress

- “Price Adjustment During the Great Inflation: Evidence from CPI Micro-Data”
(with Emi Nakamura and Patrick Sun)
- “Decomposing Data on Retail Prices”
(with Eric Anderson, J.P. Dube, Emi Nakamura and Duncan Simester)
- “Price Rigidity: Microeconomic Evidence and Macroeconomic Implications”
(with Emi Nakamura, in preparation for *Annual Review of Economics*)
- “Can Noise Shocks Cause Recessions? Evidence from Macroeconomic Announcements”
(with Emi Nakamura)
- “Is China Slowing? New Growth Estimates Based on Engel Curves” (with Emi Nakamura)
- “Adverse Selection and Credit Rationing in a Crisis”
(with Sumit Agarwal, Emi Nakamura and Enrichetta Ravina)

Fellowships and Awards

- NSF Grant, 2009-2012, “Price Adjustment, Exchange Rate Policy and Monetary Models.”
(with Emi Nakamura)
- Bradley Foundation Fellowship, 2006-2007
- Knafel Fellowship, Harvard University, 2005-2006.
- Graduate Fellowship, The Icelandic Research Fund for Graduate Students, 2003-2005.
- Graduate Fellowship, Harvard University, 2001-2003.
- Wolf Balleisen Memorial Prize for best undergraduate thesis in economics at Princeton, 2000.

Invited Seminars and Presentations

- 2012: Duke, Stanford, Berkeley, New Economic School, Cornell.
- 2011: Harvard, Chicago Booth, Wisconsin, Northwestern, Duke, NBER Summer Institute
Monetary Economics, NBER Summer Institute Public Economics, Vanderbilt, UCLA.
- 2010: Cornell.
- 2009: AEA Meetings in San Francisco, LSE, Bank of England, NBER Summer Institute
Monetary Economics, NBER Summer Institute Economic Fluctuations and Growth, IMF,
Wharton, Riksbanken, Central Bank of Iceland, Johns Hopkins.
- 2008: SED Conference in Boston, University of Iceland, Minneapolis Fed, Young Economist’s
Jamboree (Macroeconomics) at Duke, New York Area Workshop on Monetary Policy at the
NY Fed, Fed Board, CIED Conference in Florence, Reykjavík University.
- 2007: Chicago GSB, Michigan, Northwestern, Columbia GSB, Stanford GSB, Berkeley, Yale,
MIT Sloan, NYU, Bundesbank, IIES Stockholm, SED Conference in Prague, 1st Nordic
Summer Symposium in Macroeconomics, Norges Bank, Kansas City Fed, Ohio State, New
York Fed.
- 2006: MIT, NYU, Federal Reserve Board, Boston University, CEPR ESSIM Conference in
Tarragona, NY Fed, Bank of Canada/Cleveland Fed/Swiss National Bank Annual
Conference, Boston College, NBER Monetary Economics Meeting, SF Fed, Harvard,
Cornell.
- 2005: Columbia, Harvard.
- 2002: Harvard.

Conference Organizer

NBER Monetary Economics Meeting, March 2011.

Price Dynamics, Milton Friedman Institute, University of Chicago, February 2011.

Nordic Summer Symposium in Macroeconomics, (annual conference) 2008-

Other Activities

Advisor to the Prime Minister of Iceland, October 2008 (Banking Crisis).

Referee

American Economic Review, Econometrica, Review of Economic Studies, Quarterly Journal of Economics, National Science Foundation, American Economic Journal: Macroeconomics, B.E. Journals in Macroeconomics, Economic Inquiry, Economic Journal, Economic Letters, Economica, Economics of Transition, European Economic Review, International Economic Review, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of International Economics, Journal of Macroeconomics, Journal of Money Credit and Banking, Journal of Monetary Economics, Journal of the European Economic Association, Journal of Public Economics, Macroeconomic Dynamics, Oxford Economic Papers and Review of Economic Dynamics, Review of Economics and Statistics.