

# JÓN STEINSSON

February 2012

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## Professional Appointments

Associate Professor of Economics (without tenure), Columbia University, 2011- .  
Faculty Research Fellow, National Bureau of Economic Research, 2007- .  
Research Affiliate, Center of Economic Policy Research, 2008- .  
Assistant Professor of Economics, Columbia University, 2008-2011.  
Milton Friedman Research Scholar, Milton Friedman Institute at the University of Chicago, January 2011-May 2011.  
Visiting Scholar, University of Chicago Booth School of Business, August 2010-December 2010.  
Junior Research Scholar, Federal Reserve Bank of New York, July 2007-December 2007.  
Economist, Central Bank of Iceland, 2000-2001.

## Education

Harvard University: Ph.D., 2007; A.M. 2004.  
Princeton University: A.B. (*summa cum laude*), 2000.  
Junior College of Reykjavík: Stúdentsspróf, 1996.

## Working Papers

“Fiscal Stimulus in a Monetary Union: Evidence from U.S. Regions” (with Emi Nakamura)  
Revise and resubmit, *American Economic Review*  
“Crises and Recoveries in an Empirical Model of Consumption Disasters” (with Emi Nakamura,  
Robert Barro and Jose Ursua)

## Published and Forthcoming Papers in English

“Lost in Transit: Product Replacement Bias and Pricing to Market,”  
*American Economic Review*, forthcoming (with Emi Nakamura).  
“Price Setting in Forward-Looking Customer Markets,”  
*Journal of Monetary Economics*, 58(3), 220-233, April 2011 (with Emi Nakamura).  
“Monetary Non-Neutrality in a Multi-Sector Menu Cost Model,”  
*Quarterly Journal of Economics*, 125(3), 961-1013, August 2010. (with Emi Nakamura).  
“Five Facts About Prices: A Reevaluation of Menu Cost Models,”  
*Quarterly Journal of Economics*, 123(4), 1415-1464, November 2008 (with Emi Nakamura).  
“The Dynamic Behavior of the Real Exchange Rate in Sticky Price Models,”  
*American Economic Review*, 98(1), 519-533, March 2008.  
“Optimal Monetary Policy in an Economy with Inflation Persistence,”  
*Journal of Monetary Economics*, 50(7), 1425-1456, October 2003.

## **Publications in Icelandic**

*Titles have been translated into English*

- “Implementation of Monetary Policy and Efficiency of Financial Markets”, *Peningamál*, 2004/3.
- “Which is better, Price Level Targeting or Inflation Targeting”, *Fjármálatíðindi*, 2001/2.
- “Why Adopt the Euro?”, *Íslenska leiðin*, October 2001.
- “Does the Phillips Curve in the U.S. No Longer Exist?”, *Hagmál*, May 2001.
- “The Evolution of Monetary Policy in Australia and New Zealand”, *Peningamál*, 2001/2.
- “Auctioning Iceland’s Fishing Quotas”, *Fjármálatíðindi*, 2000.
- “The Eurosystem: Its Institutions, Structure and Policy”, *Peningamál*, 1999/4.

## **Fellowships and Awards**

- NSF Grant, 2009-2011, „Price Adjustment, Exchange Rate Policy and Monetary Models.“ (with Emi Nakamura)
- Bradley Foundation Fellowship, 2006-2007
- Knafel Fellowship, Harvard University, 2005-2006.
- Graduate Fellowship, The Icelandic Research Fund for Graduate Students, 2003-2005.
- Graduate Fellowship, Harvard University, 2001-2003.
- Wolf Balleisen Memorial Prize for best undergraduate thesis in economics at Princeton, 2000.

## **Invited Seminars and Presentations**

- 2012: Berkeley, Stanford, Duke, Cornell.
- 2011: Harvard, Chicago Booth, Wisconsin, Northwestern, Duke, NBER Summer Institute Monetary Economics, NBER Summer Institute Public Economics, Vanderbilt, UCLA.
- 2010: Cornell.
- 2009: AEA Meetings in San Francisco, LSE, Bank of England, NBER Summer Institute Monetary Economics, NBER Summer Institute Economic Fluctuations and Growth, IMF, Wharton, Riksbanken, Central Bank of Iceland, Johns Hopkins.
- 2008: SED Conference in Boston, University of Iceland, Minneapolis Fed, Young Economist’s Jamboree (Macroeconomics) at Duke, New York Area Workshop on Monetary Policy at the NY Fed, Fed Board, CIED Conference in Florence, Reykjavík University.
- 2007: Chicago GSB, Michigan, Northwestern, Columbia GSB, Stanford GSB, Berkeley, Yale, MIT Sloan, NYU, Bundesbank, IIES Stockholm, SED Conference in Prague, 1st Nordic Summer Symposium in Macroeconomics, Norges Bank, Kansas City Fed, Ohio State, New York Fed.
- 2006: MIT, NYU, Federal Reserve Board, Boston University, CEPR ESSIM Conference in Tarragona, NY Fed, Bank of Canada/Cleveland Fed/Swiss National Bank Annual Conference, Boston College, NBER Monetary Economics Meeting, SF Fed, Harvard, Cornell.
- 2005: Columbia, Harvard.
- 2002: Harvard.

## **Conference Organizer**

- NBER Monetary Economics Meeting, March 2011.
- Price Dynamics, Milton Friedman Institute, University of Chicago, February 2011.
- Nordic Summer Symposium in Macroeconomics, (annual conference) 2008-

## **Other Activities**

- Advisor to the Prime Minister of Iceland, October 2008 (Banking Crisis).

## **Referee**

*American Economic Review, Econometrica, Review of Economic Studies, Quarterly Journal of Economics, National Science Foundation, American Economic Journal: Macroeconomics, B.E. Journals in Macroeconomics, Economic Inquiry, Economic Journal, Economic Letters, Economica, Economics of Transition, European Economic Review, International Economic Review, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of International Economics, Journal of Macroeconomics, Journal of Money Credit and Banking, Journal of Monetary Economics, Journal of the European Economic Association, Journal of Public Economics, Macroeconomic Dynamics, Oxford Economic Papers and Review of Economic Dynamics, Review of Economics and Statistics.*