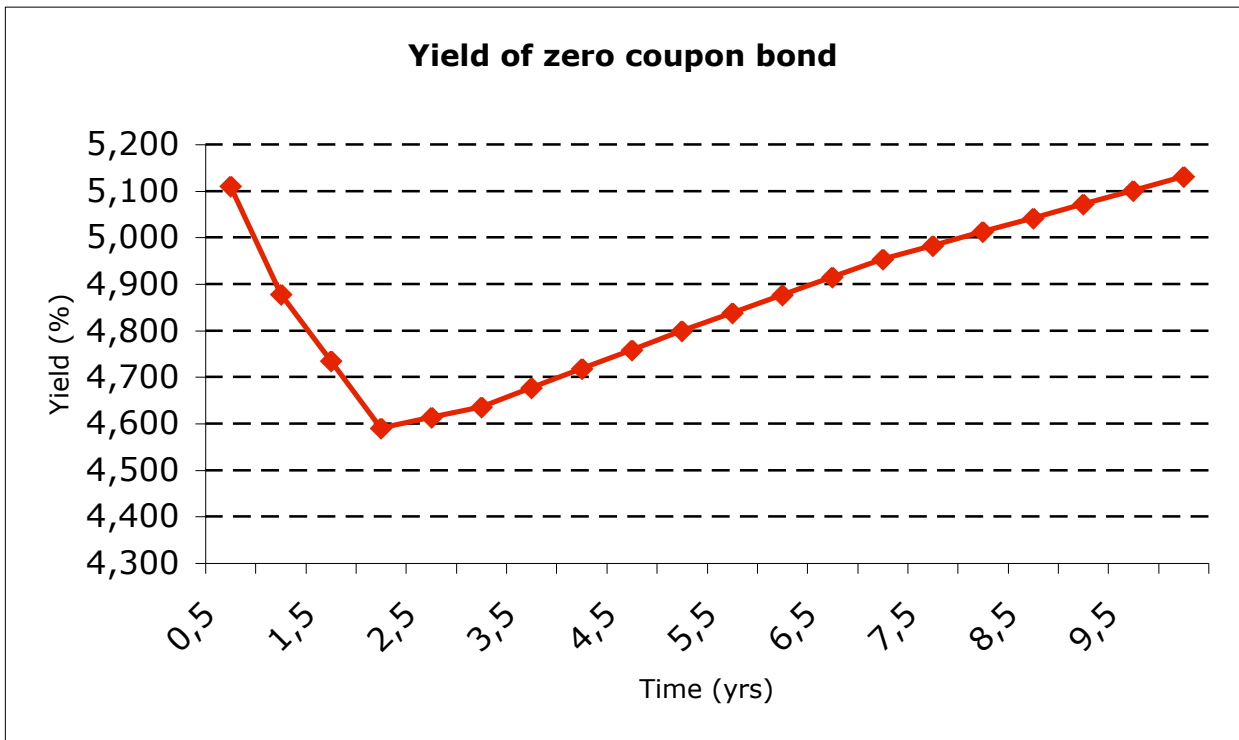
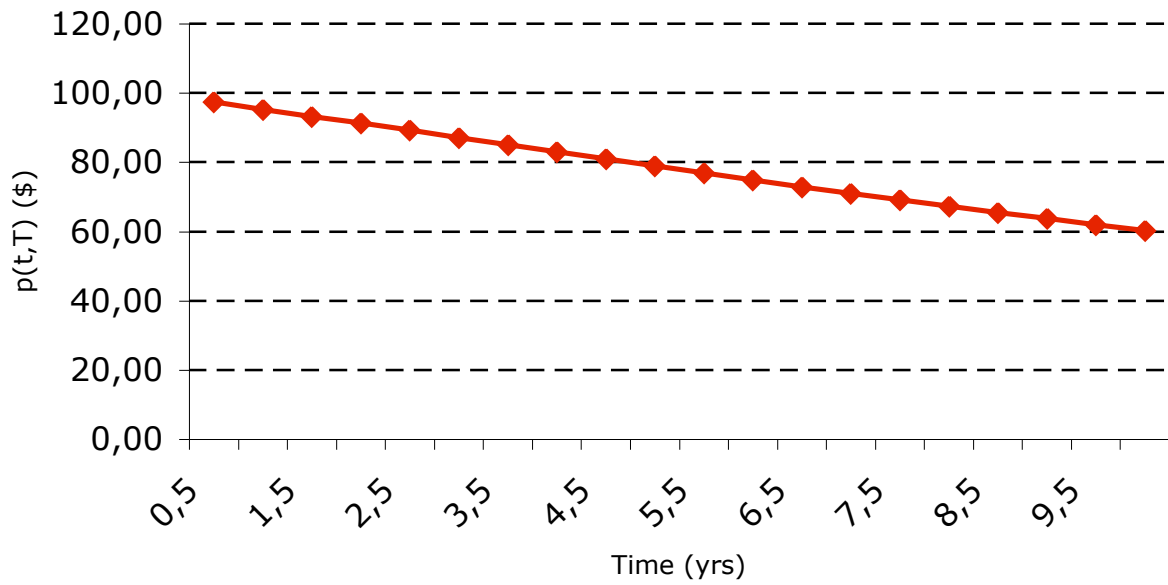


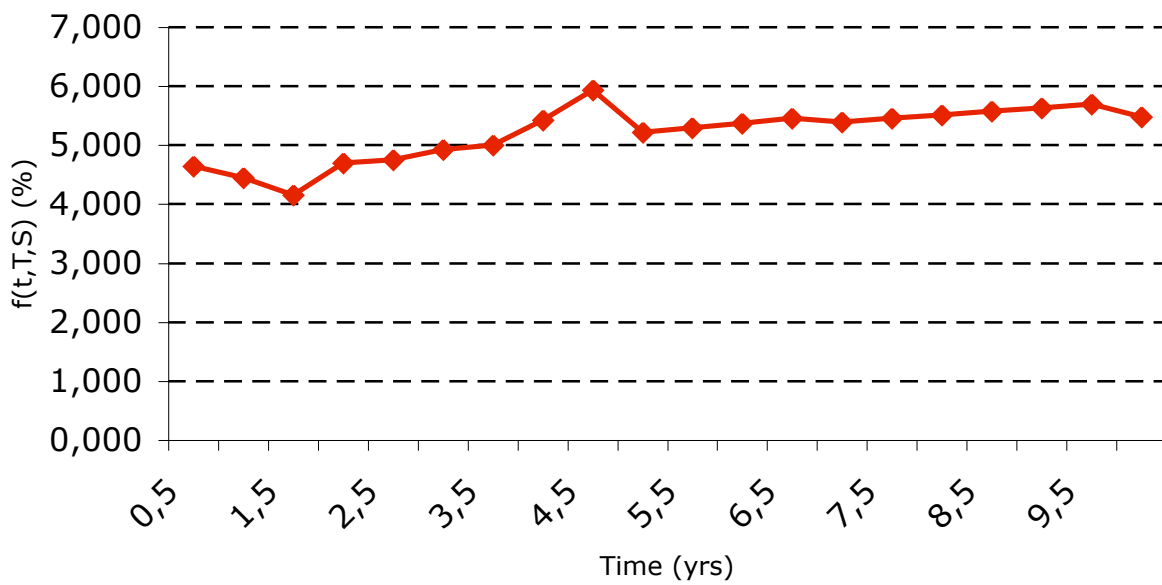
t (yrs)	T (yrs)	S (yrs)	R(t,T) (%)	R(t,S) (%)	f(t,T,S) (%)	$p(t,T)$ F = \$100	Yield (%)
0	0,5	1	5,110	4,878	4,645	97,51	5,110
0	1	1,5	4,878	4,734	4,448	95,30	4,878
0	1,5	2	4,734	4,591	4,161	93,22	4,734
0	2	2,5	4,591	4,614	4,704	91,32	4,591
0	2,5	3	4,614	4,636	4,749	89,22	4,614
0	3	3,5	4,636	4,677	4,923	87,15	4,636
0	3,5	4	4,677	4,718	5,005	85,06	4,677
0	4	4,5	4,718	4,797	5,429	82,98	4,718
0	4,5	5	4,759	4,876	5,934	80,93	4,759
0	5	5,5	4,799	4,838	5,223	78,89	4,799
0	5,5	6	4,838	4,876	5,299	76,88	4,838
0	6	6,5	4,876	4,915	5,377	74,90	4,876
0	6,5	7	4,915	4,953	5,453	72,94	4,915
0	7	7,5	4,953	4,983	5,398	71,00	4,953
0	7,5	8	4,983	5,012	5,457	69,13	4,983
0	8	8,5	5,012	5,042	5,517	67,30	5,012
0	8,5	9	5,042	5,072	5,576	65,49	5,042
0	9	9,5	5,072	5,101	5,635	63,71	5,072
0	9,5	10	5,101	5,131	5,695	61,97	5,101
0	10	10,5	5,131	5,148	5,486	60,25	5,131



**Price of zero coupon bond - Face value: \$100**

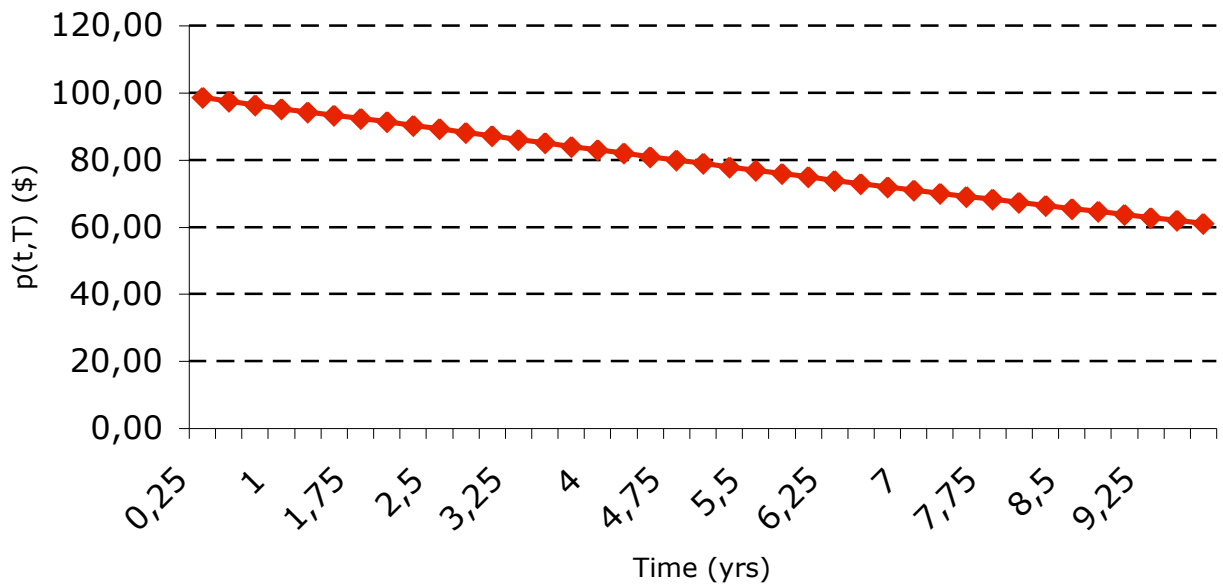


**Forward rates**

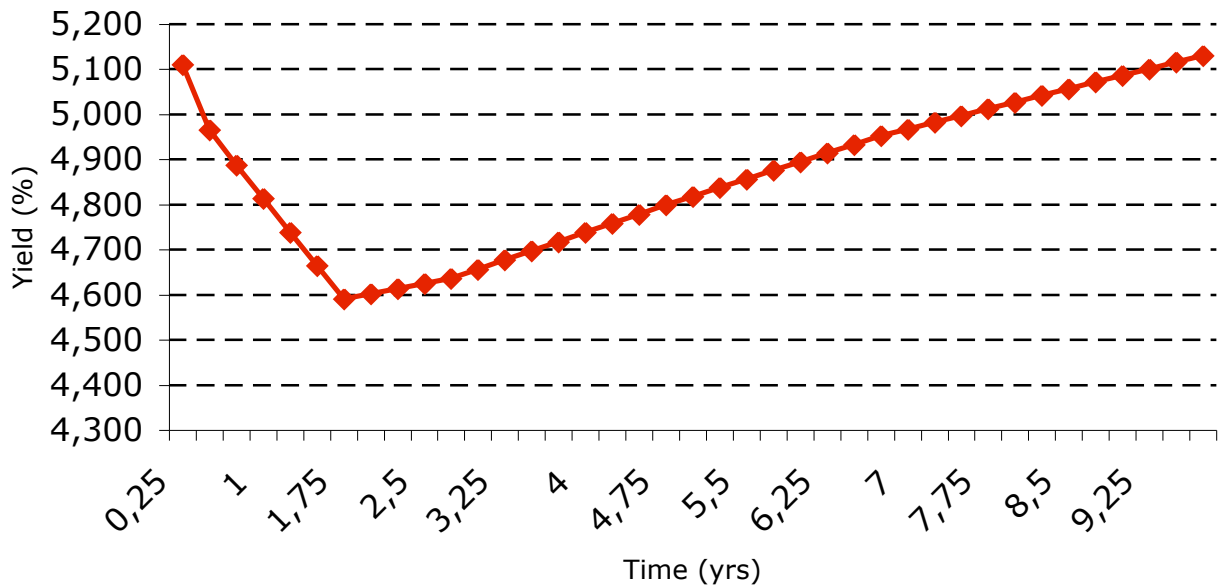


<b>t (yrs)</b>	<b>T (yrs)</b>	<b>S (yrs)</b>	<b>R(t,T) (%)</b>	<b>R(t,S) (%)</b>	<b>f(t,T,S) (%)</b>	<b>p(t,T) F = \$100</b>	<b>Yield (%)</b>
0	0,25	0,5	5,238	5,110	4,983	98,72	5,110
0	0,5	0,75	5,110	4,966	4,679	97,51	4,966
0	0,75	1	4,966	4,888	4,651	96,39	4,888
0	1	1,25	4,888	4,813	4,517	95,29	4,813
0	1,25	1,5	4,813	4,739	4,369	94,23	4,739
0	1,5	1,75	4,739	4,665	4,220	93,22	4,665
0	1,75	2	4,665	4,591	4,072	92,25	4,591
0	2	2,25	4,591	4,602	4,693	91,32	4,602
0	2,25	2,5	4,602	4,614	4,714	90,27	4,614
0	2,5	2,75	4,614	4,625	4,738	89,22	4,625
0	2,75	3	4,625	4,636	4,759	88,18	4,636
0	3	3,25	4,636	4,657	4,903	87,15	4,657
0	3,25	3,5	4,657	4,677	4,943	86,11	4,677
0	3,5	3,75	4,677	4,698	4,985	85,06	4,698
0	3,75	4	4,698	4,718	5,026	84,02	4,718
0	4	4,25	4,718	4,738	5,063	82,98	4,738
0	4,25	4,5	4,738	4,759	5,102	81,95	4,759
0	4,5	4,75	4,759	4,779	5,144	80,93	4,779
0	4,75	5	4,779	4,799	5,183	79,91	4,799
0	5	5,25	4,799	4,818	5,204	78,89	4,818
0	5,25	5,5	4,818	4,838	5,241	77,88	4,838
0	5,5	5,75	4,838	4,857	5,281	76,88	4,857
0	5,75	6	4,857	4,876	5,318	75,89	4,876
0	6	6,25	4,876	4,895	5,358	74,90	4,895
0	6,25	6,5	4,895	4,915	5,395	73,91	4,915
0	6,5	6,75	4,915	4,934	5,436	72,94	4,934
0	6,75	7	4,934	4,953	5,471	71,97	4,953
0	7	7,25	4,953	4,968	5,382	71,00	4,968
0	7,25	7,5	4,968	4,983	5,415	70,06	4,983
0	7,5	7,75	4,983	4,998	5,441	69,13	4,998
0	7,75	8	4,998	5,012	5,471	68,21	5,012
0	8	8,25	5,012	5,027	5,504	67,30	5,027
0	8,25	8,5	5,027	5,042	5,530	66,39	5,042
0	8,5	8,75	5,042	5,057	5,560	65,49	5,057
0	8,75	9	5,057	5,072	5,593	64,60	5,072
0	9	9,25	5,072	5,087	5,619	63,71	5,087
0	9,25	9,5	5,087	5,101	5,649	62,84	5,101
0	9,5	9,75	5,101	5,116	5,682	61,97	5,116
0	9,75	10	5,116	5,131	5,708	61,11	5,131
0	10	10,25	5,131	/	/	/	/

**Price of zero coupon bond - Face value: \$100**



**Yield of zero coupon bond**



### Forward rates

