Figure 3.1 is presented in different formats to illustrate the pros and cons of different file formats. Other figures on the Payment Systems Web site have similar characteristics. Please consider these features when using the images.

## Figure 3.1 – BMP Format

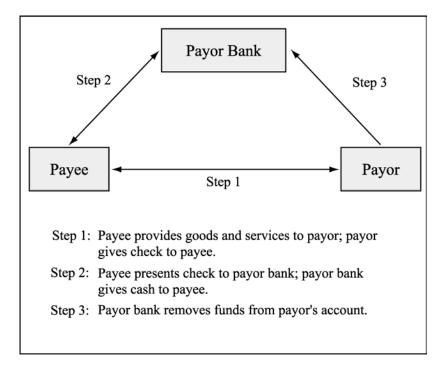
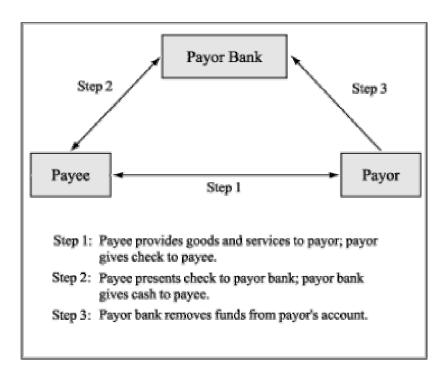


Figure 3.1 – GIF Format



Payment Systems Prof. Ronald J. Mann

Figure 3.1 – EPS Format

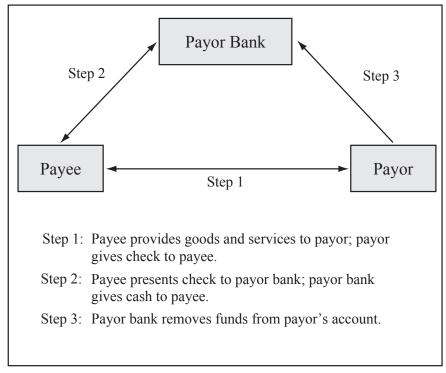


Figure 3.1 – WMF Format – from Adobe Illustrator

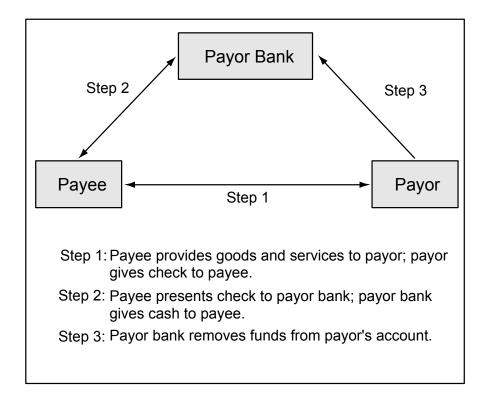
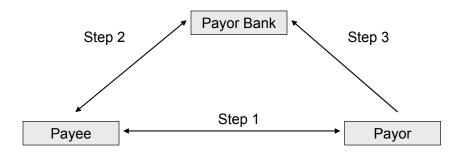


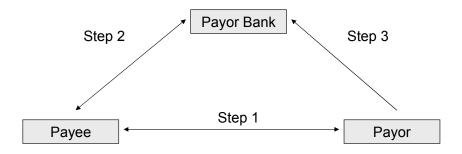
Figure 3.1 – WMF Format – From PowerPoint



- Step 1: Payee provides goods and services to payor; payor gives
- Step 2: check to payee.
- Step 3: Payee presents check to payor bank; payor bank gives cash to payee.

Payor bank removes funds from payor's account.

Figure 3.1 – EMF Format – From PowerPoint



- Step 1: Payee provides goods and services to payor; payor gives
- Step 2: check to payee.
- Step 3: Payee presents check to payor bank; payor bank gives cash to payee.

Payor bank removes funds from payor's account.