

Economics G6222

## Advanced Macroeconomic Analysis II

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Office Hours: Mondays from 4pm to 5pm in IAB 1109

The background reading for this course is:

Martín Uribe, *Open Economy Macroeconomics*, Columbia University: 2012, Available on line at [http://www.columbia.edu/~mu2166/GIM/lecture\\_notes.pdf](http://www.columbia.edu/~mu2166/GIM/lecture_notes.pdf).

### 1. The Empirics of Business Cycles in Emerging Economies

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Kaminsky, G., C. Reinhart, and C. Végh, “When it Rains, it Pours: Procyclical Capital Flows and Macroeconomic Policies,” NBER Macroeconomics Annual, 19, 2004, 11-53.

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### 2. Real Business Cycle Theory For Emerging Countries

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Schmitt-Grohé, Stephanie and Martín Uribe, “Closing Small Open Economy Models,” *Journal of International Economics* 61, October 2003, 163-185.

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### 3. Country Spreads and Terms of Trade

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Kose, M. A., "Explaining business cycles in small open economies: How much do world prices matter?," *Journal of International Economics*, 56, 295330/ 2002.

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## 6. Monetary Theory and Policy for Emerging Economies

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