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PERSONAL INFORMATION:

Born September 1st, 1978, Portuguese citizen, U.S. permanent resident, married, one child.

EMPLOYMENT:

2008- Professor, Department of Economics, Columbia University
2004-2008 Assistant Professor, Department of Economics and Woodrow Wilson School, Princeton University

PROFESSIONAL AFFILIATIONS:

2008- National Bureau of Economic Research (NBER) Research Associate
(Faculty Research Fellow 2004-2008)
2008- Centre for Economic Policy Research (CEPR) Research Fellow
(Research Affiliate 2004-2008)

EDUCATION:

2004 Ph.D., Economics, Harvard University, thesis title: "Inattentiveness"
1999 B.Sc., Economics, London School of Economics, First Class with Honours

PUBLISHED ARTICLES:

Interpreting the Unconventional U.S. Monetary Policy of 2007-09. *Brookings Papers on Economic Activity*, forthcoming.

Relative Goods' Prices, Pure Inflation, and the Phillips Correlation. *American Economic Journal: Macroeconomics*, forthcoming (with Mark W. Watson).

A Sticky-Information General-Equilibrium Model for Policy Analysis. In Klaus Schmidt-Heubel and Carl Walsh, eds., *Monetary Policy under Uncertainty and Learning*, Central Bank of Chile: Santiago, forthcoming.

Optimal Monetary Policy Rules in an Estimated Sticky-Information Model. *American Economic Journal: Macroeconomics*, 1 (2), 1-28, July 2009.

The Time-Series Properties of Aggregate Consumption: Implications for the Costs of Fluctuations. *Journal of the European Economic Association*, 7 (4), 722-753, June 2009.

The Brevity and Violence of Contractions and Expansions. *Journal of Monetary Economics*, 55 (4), May 2008 (with Alisdair McKay).

Sticky Information in General Equilibrium. *Journal of the European Economic Association*, 5 (2-3), 603-613, April-May 2007 (with N. Gregory Mankiw).

The Persistence of Inflation in the United States. *Journal of Economic Dynamics and Control*, 31 (4), 1326-1358, April 2007 (with Frederic Pivetta).

Inattentive Consumers. *Journal of Monetary Economics*, 53 (8), 1761-1800, November 2006.

- Inattentive Producers. *Review of Economic Studies*, 73 (3), 793-821, July 2006.
- Pervasive Stickiness. *American Economic Review P&P*, 96 (2), 164-169, May 2006 (with N. Gregory Mankiw).
- Understanding the Greenspan Standard. In Federal Reserve Bank of Kansas City, *The Greenspan Era: Lessons for the Future*, Proceedings of the 2005 Jackson Hole Symposium, 11-96, 2005 (with Alan S. Blinder).
- Monetary Policy for Inattentive Economies. *Journal of Monetary Economics*, 52 (4), 703-725, May 2005 (with Laurence Ball and N. Gregory Mankiw).
- Disagreement about Inflation Expectations. In M. Gertler and K. Rogoff, eds., *NBER Macroeconomics Annual 2003*, vol. 18, 209-248, 2004 (with N. Gregory Mankiw and Justin Wolfers).
- What Measure of Inflation Should a Central Bank Target? *Journal of the European Economic Association*, 1 (5), 1058-1086, September 2003 (with N. Gregory Mankiw).
- Where Is the Natural Rate? Rational Policy Mistakes and Persistent Deviations of Inflation from Target. *Advances in Macroeconomics*, 3 (1), article 1, 2003.
- Sticky Information: A Model of Monetary Non-neutrality and Structural Slumps. In P. Aghion, R. Frydman, J. Stiglitz and M. Woodford, eds., *Knowledge, Information, and Expectations in Modern Macroeconomics: In Honor of Edmund S. Phelps*, Princeton, NJ: Princeton University Press, 64-86, 2003 (with N. Gregory Mankiw).
- Sticky Information Versus Sticky Prices: A Proposal to Replace the New Keynesian Phillips Curve. *Quarterly Journal of Economics*, 117 (4), 1295-1328, November 2002 (with N. Gregory Mankiw).
- Costs of Banking System Instability: Some Empirical Evidence. *Journal of Banking and Finance*, 26 (5), 825-855, May 2002 (with Glenn Hoggarth and Victoria Saporta).

PUBLISHED COMMENTS AND NOTES:

- Dynamic Measures of Inflation. *NBER Reporter*, 3, September 2009.
- Comment (or “Using VARs to Identify Models of Fiscal Policy: A Comment on Perotti”). *NBER Macroeconomics Annual 2007*, 22, 227-236, June 2008.
- The Analytics of Monetary Non-Neutrality in the Sidrauski Model. *Economics Letters*, 94 (1), 129-135, January 2007.

UNPUBLISHED RESEARCH PAPERS:

- The Exit Strategies of the Federal Reserve. In preparation for *No Way Out*, edited by Vincent Reinhart.
- Where to Inject Liquidity during a Financial Crisis? Current version: under revision.
- Imperfect Information and Aggregate Supply. Current version: September 2009. In preparation for *Handbook of Monetary Economics* (with N. Gregory Mankiw).
- Correlated Disturbances and U.S. Business Cycles. Current version: August 2009.
- A Dynamic Measure of Inflation. Current version: April 2009.

HONORS, FELLOWSHIPS, GRANTS, AWARDS:

2009-2011 National Science Foundation Grant SES-0921147.
2007-2008 Samuel Davies Presidential University Preceptorship, Princeton University
2006 W. Glenn Campbell and Rita Ricardo-Campbell National Fellow and the Arch W. Shaw Fellow, Hoover Institution, Stanford University
2004 Kenneth Arrow Prize in Economics for Junior Faculty
2004 Selected Speaker for the Review of Economic Studies European Meetings
2003-2004 Eliot Dissertation Completion Fellowship
1999-2003 Harvard University Tuition Fellowship
1999-2003 Programa PRAXIS XXI, Fundação para a Ciência e Tecnologia

TEACHING:

Classes: BA-level Intermediate Macroeconomics (Columbia)
BA-level Junior Independent Work (Princeton)
MPA-level Macroeconomic Policy (Princeton)
PhD-level Macroeconomics (Columbia)
PhD-level Advanced Macroeconomics (Columbia, Princeton)
PhD-level short course on Advanced Macroeconomics (Porto)

PhD advisees (placement): Carlos Carvalho (FRB New York)
Vasco Cúrdia (FRB New York)
Ryo Jinnai (Texas A&M)
Jae-Won Lee (Rutgers)
Alisdair McKay (Boston University)
Jordi Mondria (U. Toronto)
Fernanda Nechio (FRB San Francisco)
Roman Romero (Citadel Group)
Brad Strum (Board of Governors)
Antonella Tutino (Board of Governors)
Thomas Wu (UC Santa Cruz)
Nicola Zaniboni (Georgetown-Qatar).

Undergraduate advising: Senior theses, 8 (Princeton).
Faculty fellow, Whitman College, Princeton University
Resident tutor, Dunster House, Harvard College

PROFESSIONAL SERVICE:

Editorial Boards: *Journal of Monetary Economics*, Co-editor, 2010-present (Associate Editor 08-09)
American Economic Review, Board of Editors, 2009-present.
Journal of Money Credit and Banking, Associate Editor, 2008-present.
Economic Journal, Associate Editor, 2008-present.

Conference organization: Co-organizer of conference on “Financial Frictions and Macroeconomic Modeling”, 2010 at Columbia University.
Organizer of SED session at the ASSA meetings, 2010.
Organizer of NBER Monetary Economics Fall 2008 meeting.
Program committee member for EEA-ESEM conferences in 2006, 07, 08, 09, 10.
Program committee member for NIPE conference in 2009.
Program committee member for Portuguese Economic Journal meeting in 2009.
Program committee member for SED conference in 2006.

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