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May 2011

ACADEMIC APPOINTMENTS

Professor of Economics, Department of Economics, Columbia University
July 2008 to present

Assistant Professor of Economics and Public Affairs, Department of Economics and Woodrow Wilson
School, Princeton University
July 2004 to June 2008

AFFILIATIONS

National Bureau of Economic Research (NBER) Research Associate
2008 to present, Faculty Research Fellow from 2004 to 2008

Centre for Economic Policy Research (CEPR) Research Fellow
2008 to present, Research Affiliate from 2004 to 2008

EDUCATION

B.Sc., Economics, London School of Economics
1999, First Class with Honours

Ph.D., Economics, Harvard University
2004, thesis title "Inattentiveness"

PERSONAL INFORMATION

Born September 1st, 1978, Portuguese citizen, U.S. permanent resident.

HONORS, AWARDS, HONORARY LECTURES, AND KEYNOTE ADDRESSES

Alban W. Phillips lecture, New Zealand, June 2011

Class of 1960s scholars' seminar, Williams College, April 2011

Keynote address at the ECB workshop on "The Macroeconomic impact of non-standard monetary policy measures", Frankfurt, March 2011.

Samuel Davies Presidential University Preceptorship,
2007-2008, teaching award for junior faculty at Princeton university

Kenneth Arrow Price in Economics for Junior Faculty
2004, best paper published in the B.E. Press economics journals

Speaker at the 2004 Review of Economic Studies tour European meetings

GRANTS AND FELLOWSHIPS

National Science Foundation, Grant SES-0921147
2009-2011, project on "Dynamic Measures of Inflation"

W. Glenn Campbell and Rita Ricardo-Campbell National Fellow and Arch W. Shaw Fellow
2006, Hoover Institution, Stanford University

Eliot Dissertation Completion Fellowship
2003-2004, scholarship for doctoral studies

Harvard University Tuition Fellowship
1999-2003, scholarship for doctoral studies

Programa PRAXIS XXI, Fundação para a Ciência e Tecnologia
1999-2003, scholarship for doctoral studies

PROFESSIONAL SERVICE AND OTHER ACTIVITIES

Co-editor

Journal of Monetary Economics, 2010 to present

Associate Editor or Board of Editors

Journal of Economic Literature, 2011 to present

American Economic Review, 2009 to present

Journal of Money, Credit and Banking, 2008 to present

Economic Journal, 2008 to present

American Economic Journal: Macroeconomics, 2009

Journal of Monetary Economics, 2008-2009

Conference organizer and program committees

Adviser, Brookings Papers on Economic Activity, Brookings Institution, July 2010 to June 2012.
Association of Southern-European Economic Theorists Annual Meeting, program committee, 2011.
Econometric Society Winter Meetings, program committee, January 2011.
European Economic Association Annual Meeting, program committee, 2006, 07, 08, 09, 10, 11.
Program for Economic Research annual conference, Columbia University, co-organizer, 2010, 11.
Latin American and Caribbean Economic Association (LACEA) Meeting, program committee, 2010
NIPE conference, Universidade do Minho, program committee, 2009.
Portuguese Economic Journal Annual Meeting, program committee, 2009.
NBER Monetary Economics meeting, co-organizer, Fall 2008.
Society for Economic Dynamics Annual Meeting, program committee, 2006.

Short-term visits

Lecturer, Swiss advanced doctoral program, Study Center Gerzensee, August 2011.
Lecturer, Banco Central do Brasil, January 2011.
Lecturer, IMF Institute, International Monetary Fund, June 2010, July 2011.
FRB Richmond, July 2009.
CREI, Universitat Pompeu Fabra, January 2009.
Lecturer, doctoral program Faculdade de Economia do Porto, December 2005, June 2006, January 2009.
University of Chicago Graduate School of Business, Initiative on Global Markets, March 2007.
Stanford University, Hoover Institution, Fall 2006.
FRB Minneapolis, Institute for Empirical Macroeconomics, September 2004.

Interventions in the public debate in Portugal

Regular columns in newspapers: *jornal i*, 2009-10, *Expresso*, 2008-2009, *Diário Económico*, 2005-08.
Occasional columns or interventions in *Sol*, *Público*, *Antena 1*, *TSF*, *SIC Notícias*, *BBC*.
Blogs, SEDES and The Portuguese Economy

ADVISING

PhD advisees (current job)

Tiago Berriel (FGV – Rio de Janeiro)
Carlos Carvalho (FRB New York)
Vasco Cúrdia (FRB New York)
Ryo Jinnai (Texas A&M)
Jae-Won Lee (Rutgers)
Alisdair McKay (Boston University)
Jordi Mondria (University of Toronto)
Guilherme Martins (Banco Itaú)
Fernanda Nechio (FRB San Francisco)
Roman Romero (Citadel Group)
Arunima Sinha (Santa Clara University)
Brad Strum (Board of Governors)

Antonella Tutino (FRB Dallas)
Thomas Wu (UC Santa Cruz)
Nicola Zaniboni (Georgetown-Qatar)

Undergraduate advising

Faculty fellow, Whitman College, Princeton University, 2006-2008
Resident tutor, Dunster House, Harvard College, 2001-2004

PUBLICATIONS: ARTICLES AND CHAPTERS

- "Targeted Transfers and the Fiscal Response to the Great Recession." *Journal of Monetary Economics*, forthcoming, 2011 (with Hyunseung Oh).
- "Solução para Portugal: Fazer mais com os Portugueses." In J. Vasconcellos e Sá, ed., *Portugal e o Futuro: Homenagem a Ernâni Lopes*, 177-86, Vida Económica, Portugal, 2011.
- "Imperfect Information and Aggregate Supply." In B. Friedman and M. Woodford, eds., *Handbook of Monetary Economics*, volume 3A, 183-230, Elsevier-North Holland, 2011 (with N. Gregory Mankiw).
- "Exit Strategies and the Federal Reserve." In V. Reinhart, ed., *No Way Out: Government Responses to the Financial Crisis*, American Enterprise Institute, forthcoming 2010.
- "Relative Goods' Prices, Pure Inflation, and the Phillips Correlation." *American Economic Journal: Macroeconomics*, 2 (3), 128-157, July 2010 (with Mark W. Watson).
- "Interpreting the Unconventional U.S. Monetary Policy of 2007-09." *Brookings Papers on Economic Activity*, 2009 (2), 119-165, Spring 2009.
- "A Sticky-Information General-Equilibrium Model for Policy Analysis." In Klaus Schmidt-Heubel and Carl Walsh, eds., *Monetary Policy under Uncertainty and Learning*, Central Bank of Chile: Santiago, 227-283, 2009.
- "Optimal Monetary Policy Rules in an Estimated Sticky-Information Model." *American Economic Journal: Macroeconomics*, 1 (2), 1-28, July 2009.
- "The Time-Series Properties of Aggregate Consumption: Implications for the Costs of Fluctuations." *Journal of the European Economic Association*, 7 (4), 722-753, June 2009.
- "The Brevity and Violence of Contractions and Expansions." *Journal of Monetary Economics*, 55 (4), May 2008 (with Alisdair McKay).
- "The Analytics of Monetary Non-Neutrality in the Sidrauski Model." *Economics Letters*, 94 (1), 129-135, January 2007.
- "Sticky Information in General Equilibrium." *Journal of the European Economic Association*, 5 (2-3), 603-613, April-May 2007 (with N. Gregory Mankiw).

- "The Persistence of Inflation in the United States." *Journal of Economic Dynamics and Control*, 31 (4), 1326-1358, April 2007 (with Frederic Pivetta).
- "Inattentive Consumers." *Journal of Monetary Economics*, 53 (8), 1761-1800, November 2006
- "Inattentive Producers." *Review of Economic Studies*, 73 (3), 793-821, July 2006.
- "Pervasive Stickiness." *American Economic Review P&P*, 96 (2), 164-169, May 2006 (with N. Gregory Mankiw).
- "Understanding the Greenspan Standard." In Federal Reserve Bank of Kansas City, *The Greenspan Era: Lessons for the Future*, Proceedings of the 2005 Jackson Hole Symposium, 11-96, 2005 (with Alan S. Blinder).
- "Monetary Policy for Inattentive Economies." *Journal of Monetary Economics*, 52 (4), 703-725, May 2005 (with Laurence Ball and N. Gregory Mankiw).
- "Disagreement about Inflation Expectations." In M. Gertler and K. Rogoff, eds., *NBER Macroeconomics Annual 2003*, vol. 18, 209-248, 2004 (with N. Gregory Mankiw and Justin Wolfers).
- "What Measure of Inflation Should a Central Bank Target?" *Journal of the European Economic Association*, 1 (5), 1058-1086, September 2003 (with N. Gregory Mankiw).
- "Where Is the Natural Rate? Rational Policy Mistakes and Persistent Deviations of Inflation from Target." *Advances in Macroeconomics*, 3 (1), article 1, 2003.
- "Sticky Information: A Model of Monetary Non-neutrality and Structural Slumps." In P. Aghion, R. Frydman, J. Stiglitz and M. Woodford, eds., *Knowledge, Information, and Expectations in Modern Macroeconomics: In Honor of Edmund S. Phelps*, Princeton, NJ: Princeton University Press, 64-86, 2003 (with N. Gregory Mankiw).
- "Sticky Information Versus Sticky Prices: A Proposal to Replace the New Keynesian Phillips Curve." *Quarterly Journal of Economics*, 117 (4), 1295-1328, November 2002 (with N. Gregory Mankiw).
- "Costs of Banking System Instability: Some Empirical Evidence." *Journal of Banking and Finance*, 26 (5), 825-855, May 2002 (with Glenn Hoggarth and Victoria Saporta).

PUBLICATIONS: COMMENTS AND REVIEWS

- Comment (or "Evaluating Forecasts from DSGE Models: A Comment on Edge and Gurkaynak"). *Brookings Papers on Economic Activity*, Fall 2010.
- "Dynamic Measures of Inflation." *NBER Reporter*, 3, September 2009.
- Comment (or "Using VARs to Identify Models of Fiscal Policy: A Comment on Perotti"). *NBER Macroeconomics Annual 2007*, 22, 227-236, June 2008.

UNPUBLISHED RESEARCH PAPERS

"When Should Policymakers Make Announcements?"

Current draft: June 2011.

"Where Should Liquidity Be Injected During a Financial Crisis?"

Current version: June 2010.

"Correlated Disturbances and U.S. Business Cycles." (with Vasco Cúrdia)

NBER Working Paper 15774, CEPR Discussion Paper 7712. Current version: February 2011.

"A Dynamic Measure of Inflation."

NBER Working Paper 11746. Current version: February 2010.