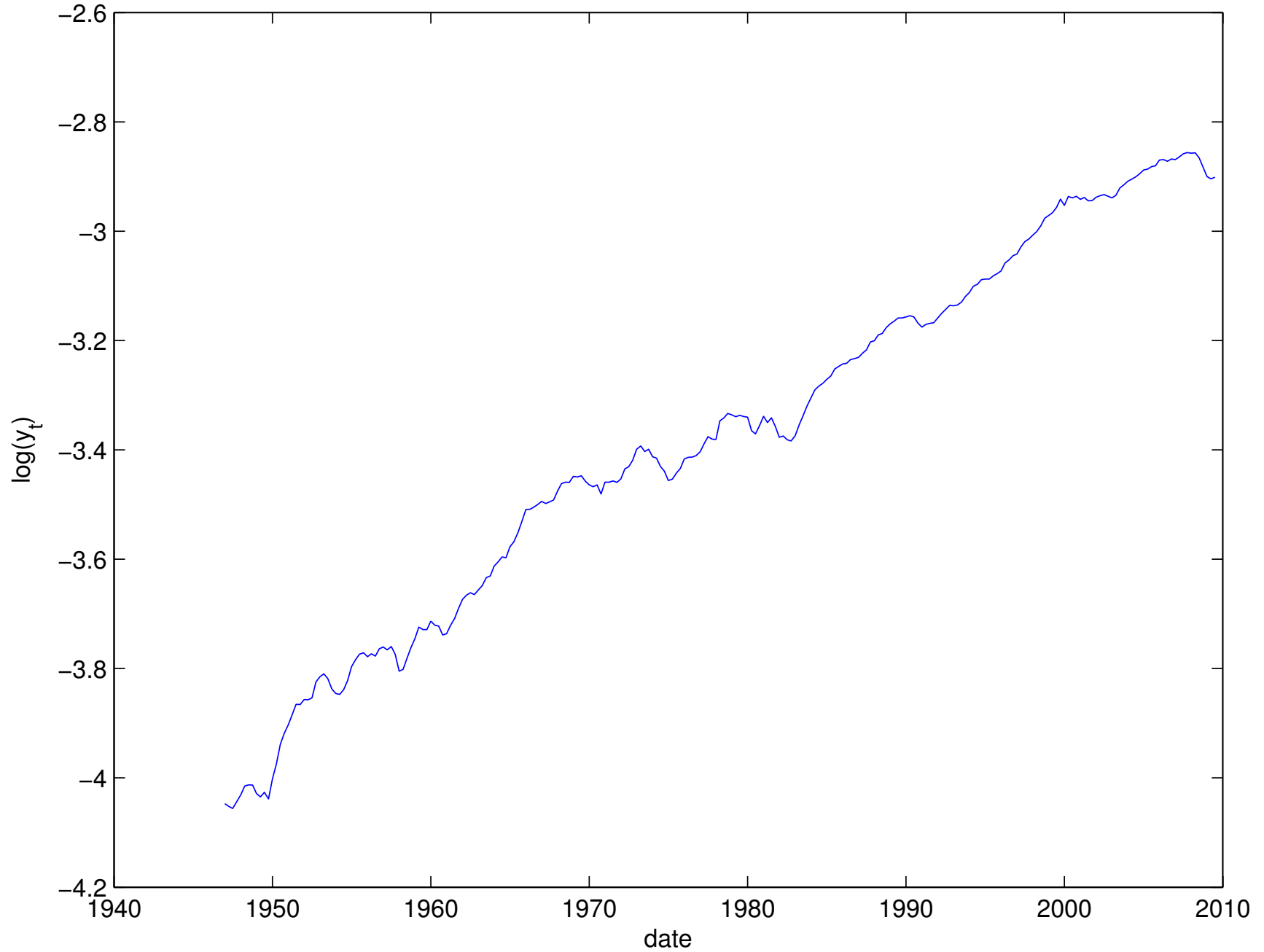


Columbia University
Economics G6215

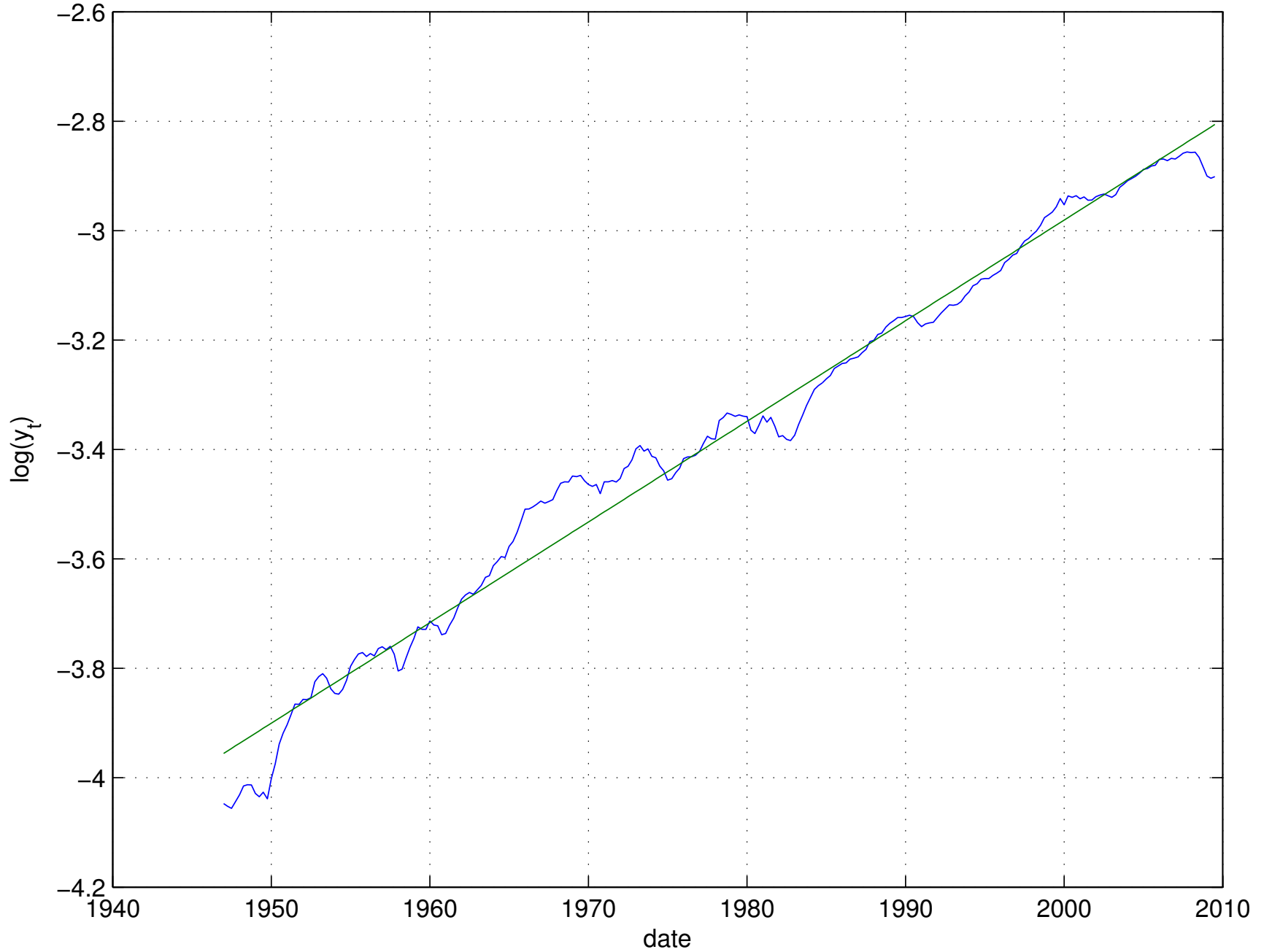
Professor Stephanie Schmitt-Grohé
October 27, 2010

Handout 1: Business Cycle Facts

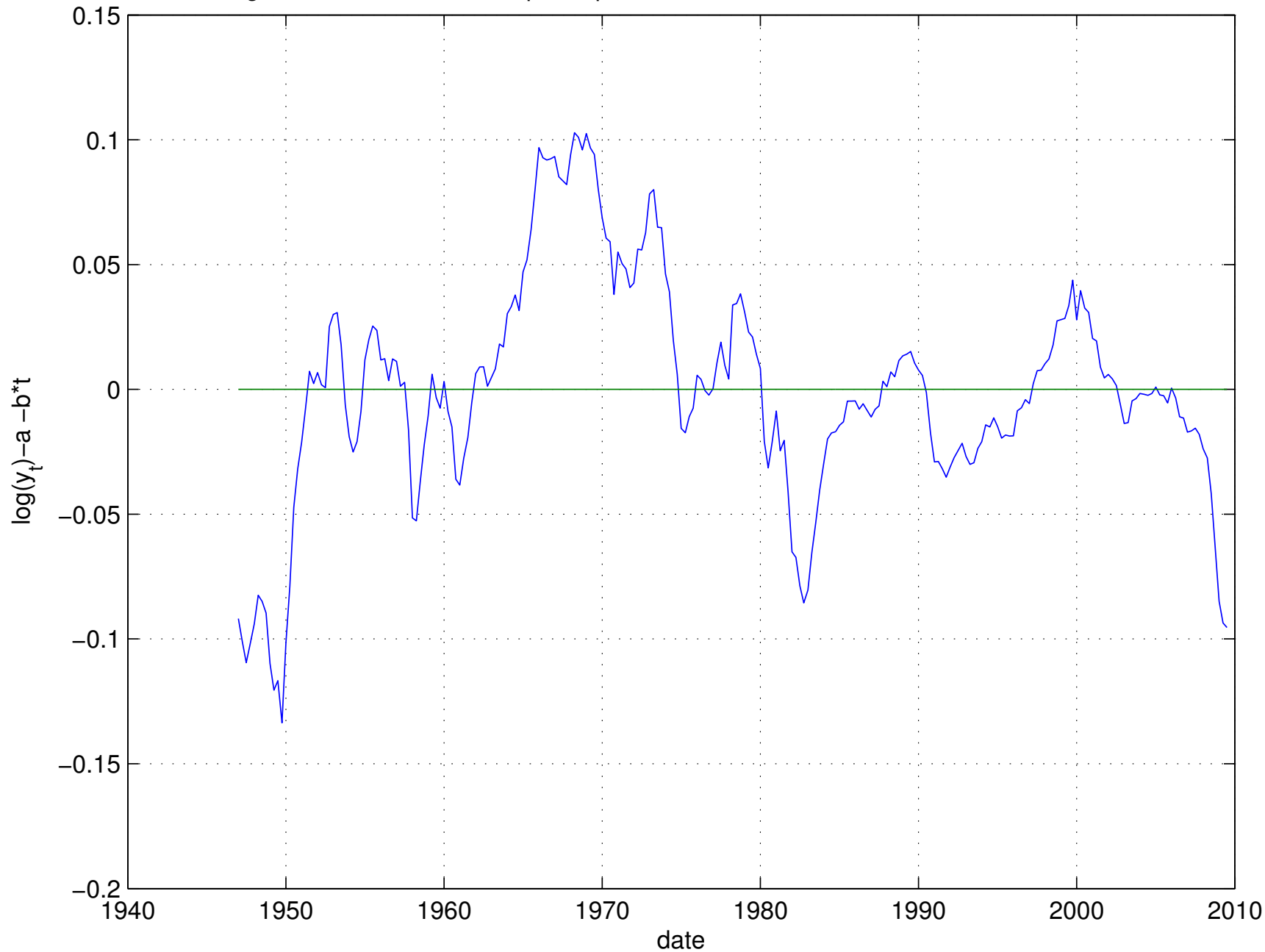
Natural Logarithm of Real GDP per capita, US data, 1947Q1 – 2009Q3



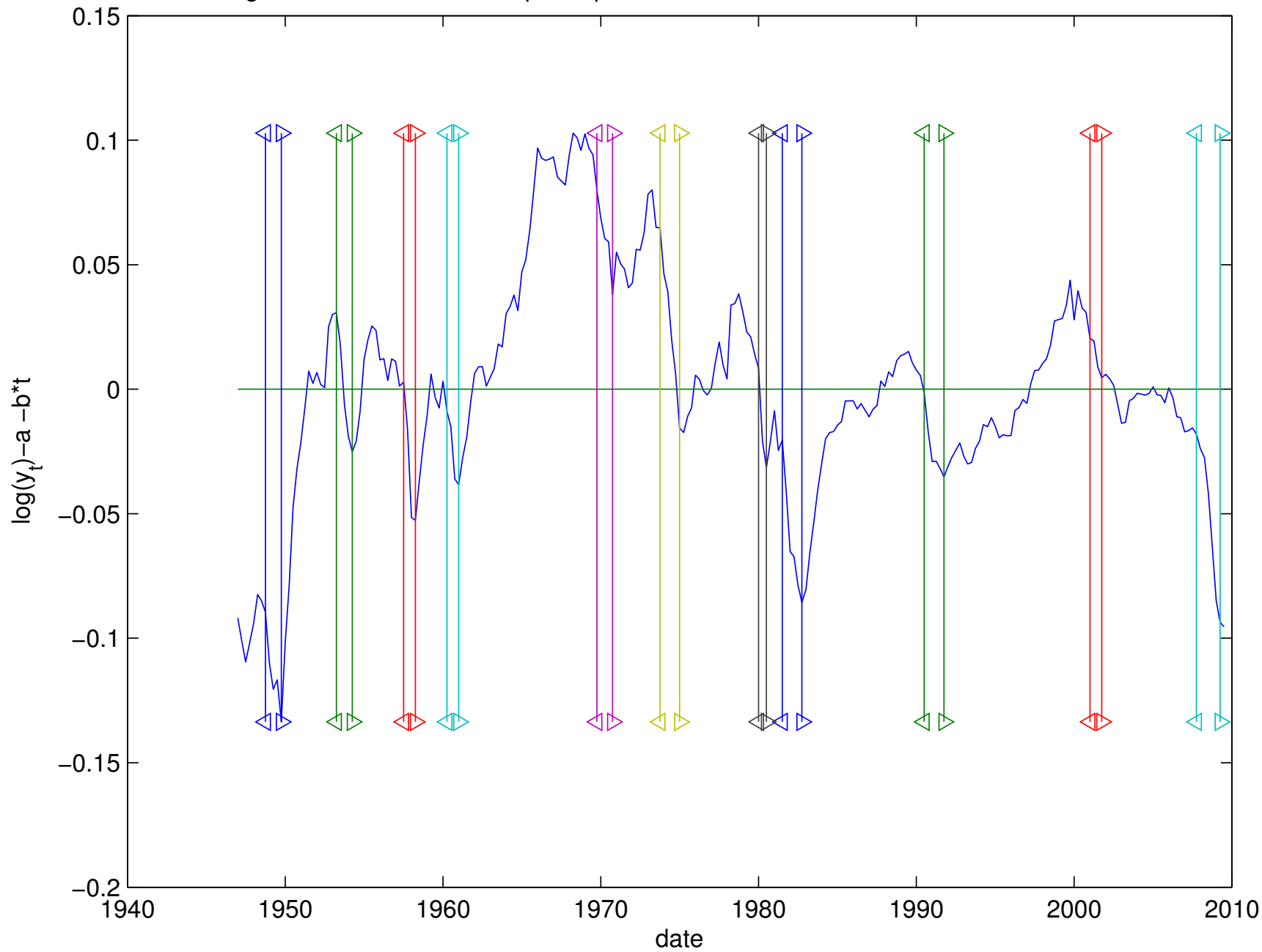
Natural Logarithm of Real GDP per capita, Log-linear trend, US data, 1947Q1 – 2009Q3



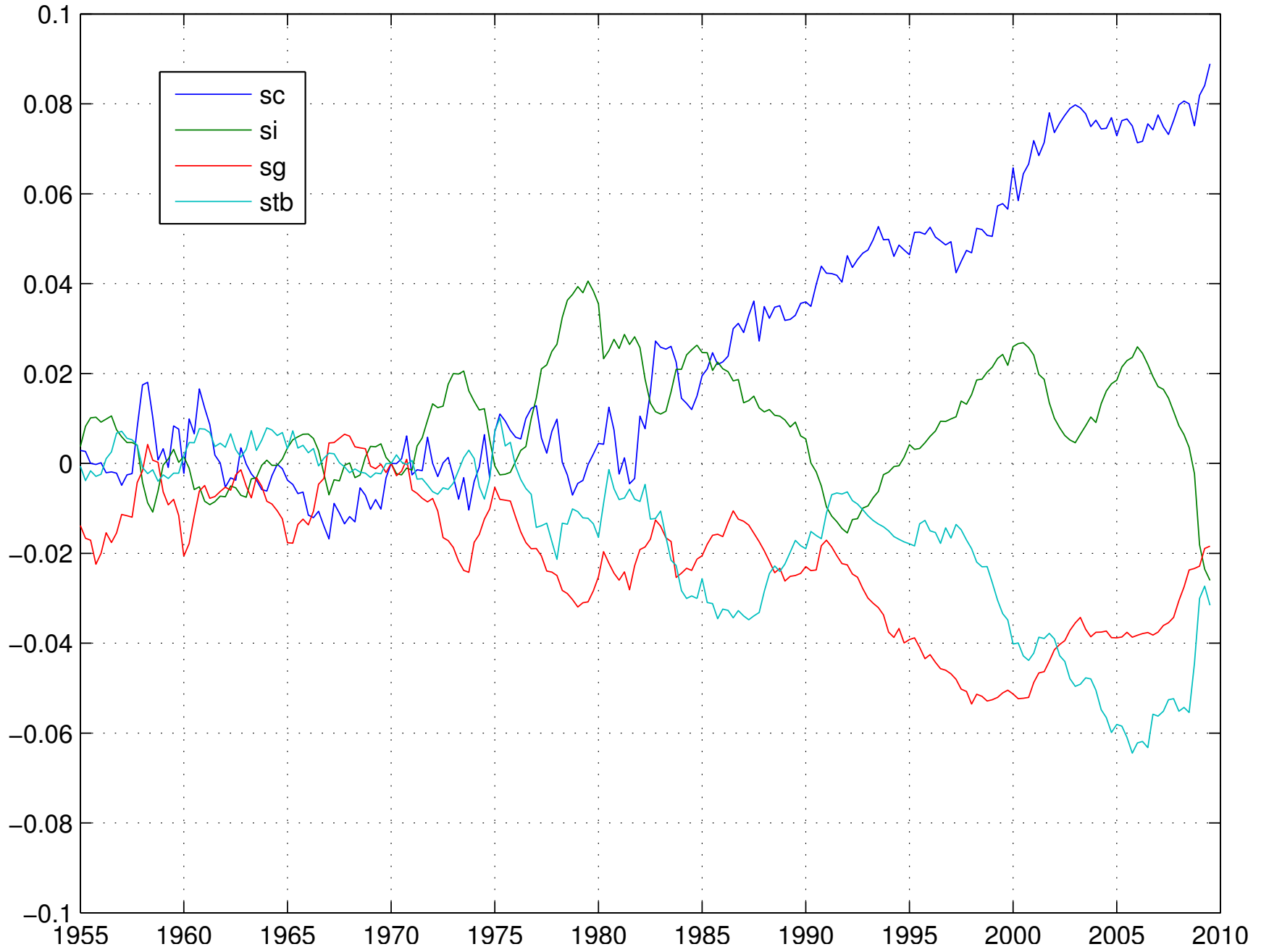
Log-deviation of Real GDP per capita from linear trend, US data, 1947Q1 – 2009Q2



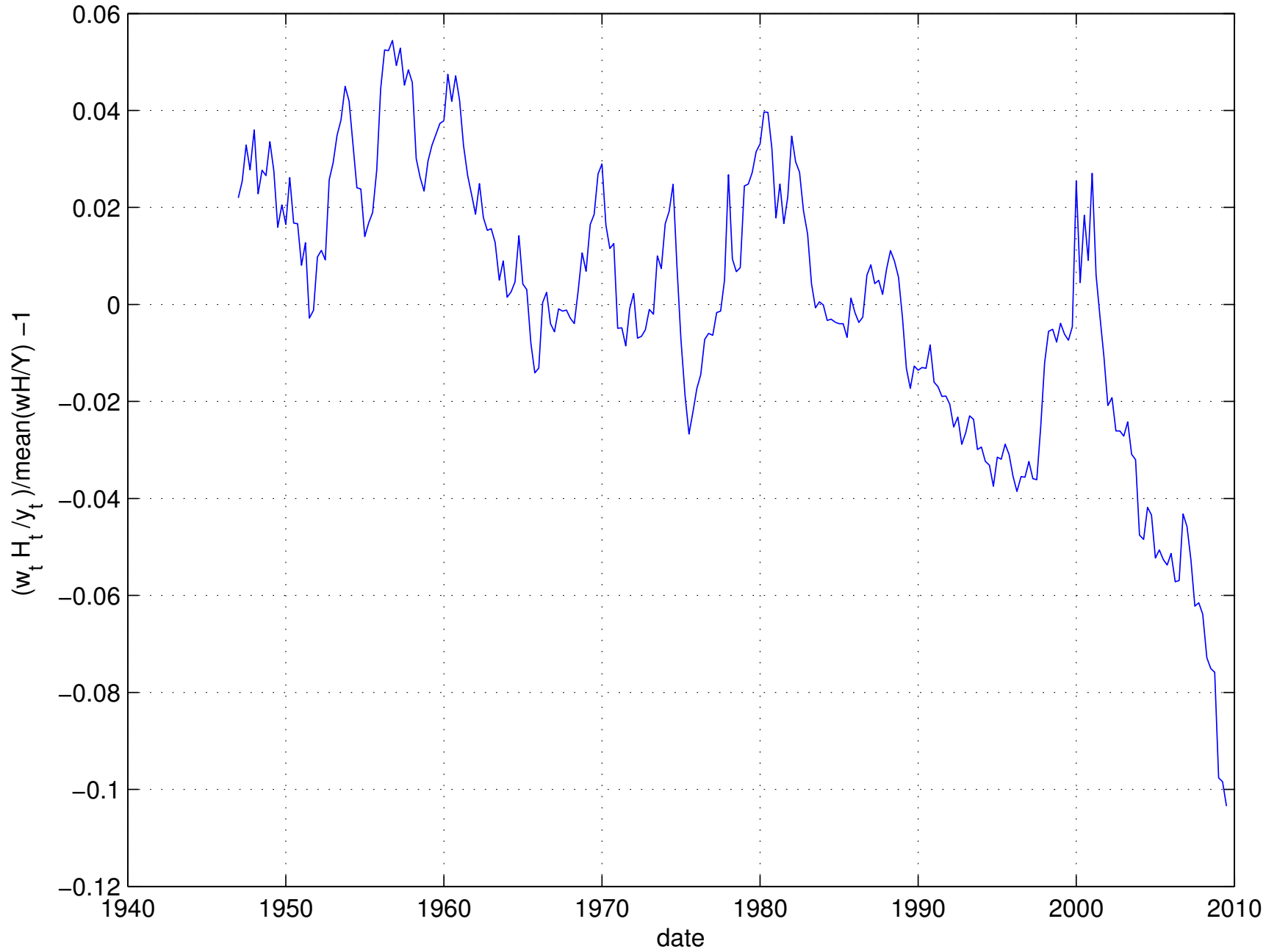
Log-deviation of Real GDP per capita from linear trend, US data, 1947Q1 – 2009Q3



Consumption, Investment, Government, and Net Import Shares, US data, 55Q1–09Q3, 70=0



Labor Share, percent deviations from mean, US data, 1947Q1 – 2009Q3



Natural Logarithm of Nonfarm Business Hours Worked (per capita), US data, 1947Q1 – 2009Q3

