

**TILL M. VON WACHTER**  
**CURRICULUM VITAE**

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**EMPLOYMENT**

Assistant Professor Columbia University, Department of Economics (July 2003 – present)  
Researcher (IPA), Division of Economic Research, Social Security Administration  
(July-September 2006, June-August 2007)

**CURRENT RESEARCH AFFILIATIONS**

Faculty Research Fellow, National Bureau of Economic Research (NBER),  
Cambridge, MA (January 2007 – present)  
Research Associate, Center for Economic Policy Research (CEPR),  
London, UK (January 2007 – present)  
Research Fellow, Institute for the Study of Labor (IZA), Bonn, (December 2003 – present)  
Research Associate, Institute for Social and Economic Policy Research (ISERP),  
Columbia University, (November 2004 – present)

**EDUCATION**

Ph.D. Department of Economics, University of California Berkeley (May 2003)  
M.A. Economics University of Bonn, Germany, Summa cum laude (August 1997)

**FIELDS OF INTEREST**

Labor Economics, Economics of Aging, Personnel Economics, Macroeconomics

**PUBLICATIONS:**

- “In the Right Place at the Wrong Time: The Role of Firms and Luck in Young Workers’ Careers”  
*(Joint with Stefan Bender, American Economic Review, December 2006, Vol. 96, No. 5)*
- “Compulsory Schooling and Labour Market Institutions in Germany”  
*(Joint with Steve Pischke, Accepted, Review of Economics and Statistics, NBER WP No. 11414)*
- “Entry-Cohort Effects at the Firm Level: Testing for Permanent vs. Transitory Effects using Evidence from Job Changers” *(Joint with Stefan Bender, forthcoming, “Entry-Cohort Effects at the Firm Level: Testing for Permanent vs. Transitory Effects using Evidence from Job Changers”, University of Chicago Press)*
- “Following Germany's Lead: Using International Monetary Linkages to Identify the Effect of Monetary Policy on the Economy”  
*(Joint with Julian di Giovanni and Justin McCrary, Accepted, Review of Economics and Statistics, IMF WP/05/86)*

**WORKING PAPERS:** (Abstract & Papers Available at [www.columbia.edu/~vw2112](http://www.columbia.edu/~vw2112))

## **JOB DISPLACEMENT**

- “Mortality, Mass Layoffs, and Career Outcomes: An Analysis using Administrative Data”  
(*Joint with Dan Sullivan, NBER Working Paper 13626, Revise and Resubmit, Quarterly Journal of Economics*)
- “Estimating the 'True' Cost of Job Loss: Evidence Using Matched Data from California 1991-2000”  
(*Joint with Andrew Hildreth and Elizabeth Weber-Handwerker*)
- “Long-Term Earnings Losses due to Job Separation During the 1982 Recession: An Analysis Using Longitudinal Administrative Data from 1974 to 2004” (*Joint with Jae Song and Joyce Manchester*)
- “Summary of the Literature on Job Displacement in the US and EU: What we know and what we would like to know” (*prepared for European Commission, DG Employment*)
- “The Very Long-Term Effect of Mass-Layoffs in Germany on Earnings and Employment” (*Joint with Johannes Schmieder, in progress*)
- “Why Initial Conditions Matter – Testing for Alternative Explanations Using Mass-Layoffs” (*Joint with Johannes Schmieder and Stefan Bender, in progress*)
- “Career Transitions and Firm Quality of Early Job Losers” (*Joint with Katja Görlitz and Stefan Bender, in progress*)

## **LONG-TERM LABOR MARKET DYNAMICS**

- “The Short- and Long-Term Career Effects of Graduating in a Recession: Hysteresis and Heterogeneity in the Market for College Graduates ,” (*joint with Phil Oreopoulos and Andrew Heisz, NBER WP No. 12159*)
- “Does a Four-Fold Early Unemployment Rate Make a Difference? Wage Growth and Job Mobility in Germany, France, and the United States” (*Joint with Paola Giuliano*)

## **DISABILITY AND AGING**

- “The End of Mandatory Retirement in the US: Effects on Retirement and Implicit Contracts”  
(*Center for Labor Economics Working Paper No. 49, University of California Berkeley, 2002*)
- “The Recent Increase in Social Security Disability Rolls and the Change in Economic Status of Applicants, New Entrants, and Denied Workers: An Analysis using Longitudinal Administrative Records,”  
(*Joint with Jae Song and Joyce Manchester, Presented at APPAM 2006 Madison, WI*)
- “The Effect of Economic Conditions on the Employment of Workers Nearing Retirement Age” (*prepared for Sandell Grant, Boston Retirement Research Consortium & Social Security Administration*)

## **GRANTS, FELLOWSHIPS, AND AWARDS**

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| 2007       | Grant from Retirement Research Consortium, Social Security Administration, “The Employment Effects of Changing Social Security Disability Rolls over the Past 25 Years”  |
| 2006       | Steve H. Sandell Grant “Outsourcing, Deindustrialization, and Technological Change: The Effect of Changes in Labor Demand on Retirement Outcomes of Older Workers”       |
| 2006       | German Science Foundation, Two Year Grant “Flexibility in Heterogeneous Labor markets: Within Firm Cohort Effects,” ( <i>Joint with Stefan Bender and Thomas Bauer</i> ) |
| 2006       | ISERP Seed Grant “Outsourcing, Deindustrialization, and Technological Change: The Effect of Changes in Labor Demand on Older Workers”                                    |
| 2005       | Columbia University, Summer Research Grant   |
| 2005 -2008 | National Science Foundation Grant “Search, Firms, and Human Capital Job Loss and the Shaping of Young Workers’ Careers” (sole PI)  |
| 2004       | PER Seed Grant “Retirement, Death, and Job Loss in the United States”  |

2004 ISERP Seed Grant “School Choice, Peer-Group Effects, and the End of Desegregation”  
(*Joint with Atila Abdulkadiroglu*)

2004 Columbia University, Summer Research Grant

2004 PER Research Assistantship Grant (*joint with Atila Abdulkadiroglu*)

2004 Program for Economic Research (PER) Columbia University Research Assistantship Grant  
(*Joint with Wojciech Kopczuk*)

2002 - 2003 Dissertation Fellowship, Institute for Labor and Employment

2001 - 2002 Program in Applied Economics Fellowship, Social Science Research Council

2000 - 2001 Fellowship from Network of Inequality and Poverty in Further Perspective

2000 Spring Continuing Student Fellowship, Department of Economics, UC Berkeley

1999 Spring Eliot J. Swan Prize for Best Performance in the First-Year Curriculum, UC Berkeley

1997 - 1998 Graduate Fellowship, Department of Economics, UC Berkeley

### **OTHER RESEARCH EXPERIENCE**

Visiting Scholar, Center for Health and Well Being, Princeton University January-May 2007

Visiting Scholar, National Bureau of Economic Research September-December 2006

Visiting Scholar, Center for Economic Performance, LSE June 2006

Visiting Scholar, University of Michigan November-December 2005

Visiting Scholar, German Social Security Administration Bi-Annual Research Visits

Visiting Scholar, Institute for the Study of Labor, University of Bonn July 2004, 2005

Visiting Student, Industrial Relations Section, Princeton University August 2000-June 2001

Graduate Research Intern, European Central Bank  
Research on the role of service sector growth in European unemployment June-August 1999

Research Intern, Ente ‘Luigi Einaudi,’ Bank of Italy  
Research on the role of age discrimination labor force attachment July-August 2001

### **POLICY RESEARCH**

“The Role of Service and Manufacturing Sectors in Cross Country Growth”  
(*European Central Bank Working Paper No. 50, 2001*)

### **TEACHING EXPERIENCE**

Department of Economics, Columbia University  
Graduate Labor Economics (Spring 2004, 2005, 2006, 2008)  
Undergraduate Econometrics (Spring 2004, 2005, 2006, 2008)

Department of Economics, LUISS Rome  
Applied Microeconomics (Short Course in Italian, Spring 2005)

Department of Economics, UC Berkeley  
Graduate Introduction to Econometrics, Professor Jim Powell (Spring 1999)

Department of Economics, University of Bonn  
Introduction to Macroeconomics, Professor Axel Weber (1994-1995)

### **OTHER PROFESSIONAL ACTIVITIES**

**Presentations** 2007  
Johns Hopkins University, Harvard University, UC Berkeley Labor Lunch, UC San Diego, UC Santa Barbara, Columbia University Social Work, University of Warwick, Oxford University, University College London Epidemiology, Prague, Milan Catholic University, New York Federal Reserve, Princeton University, University of Texas

Houston/Rice, Texas A&M, SUNY Albany, University of Connecticut, Columbia University Economics, National Bureau of Economic Research Summer Institute, Retirement Research Consortium Annual Conference, APPAM 2007, RWI Essen, NBER Higher Education Conference

2006

NBER Summer Institute, University of Florida, Massachusetts Institute of Technology, University of Minnesota, Columbia University, London School of Economics, Humboldt University, Paris I/Sorbonne, INSEE/Crest, Bocconi/IGIER, MILLS Workshop, University College London, Pompeu Fabra, Dartmouth, CAED 2006 Chicago, CAFE 2006 Nurnberg, APPAM 2006 Madison, Boston University, University of Toronto, Dartmouth, University of Illinois Urbana-Champaign, Tufts, IZA Workshop

2005

NBER Summer Institute, CEPR Education Meeting Uppsala, Wharton Business School Careers Conference, University of California Berkeley, Cornell, University of Maryland, University of British Columbia, University of Michigan, Stanford University, University of California Los Angeles, Federal Reserve Bank of Chicago, Università Tor Vergata, Bank of Italy

2004

SOLE 2004, ESSLE 2004, CEPR/ECB Labor Market Meeting 2004, University of California Santa Cruz, Symposium at Institute of Employment Research (IAB), Institute for the Study of Labor (IZA)

2003

Harvard University, University of Chicago, University of Rochester, University of California Berkeley, Columbia University, Yale School of Management, University of California San Diego, London School of Economics, University College London, University of Oxford, IZA, University of Washington, McMaster University, University of Montreal

**Affiliations**

American Economic Association, European Economic Association, Econometric Society, Royal Economic Society, European Association of Labour Economists, Society of Labor Economists

**Referee**

American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, Journal of Labor Economics, Journal of Human Resources, Industrial Labor Relations Review, Review of Economics and Statistics, Journal of Business and Economic Statistics, Economic Journal, European Economic Review, Labour Economics, Labour, German Economic Review

**LANGUAGES:**

German (native), Italian (native), French (fluent)

**REFERENCES**

Professor David Card  
Department of Economics  
University of California Berkeley  
549 Evans Hall #3880  
Berkeley, CA 94720-3880

Professor Kenneth Chay  
Department of Economics  
University of California Berkeley  
549 Evans Hall #3880  
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Professor Daniel McFadden  
Department of Economics  
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