**Wei Jiang** （姜纬）

Columbia Business School, Uris Hall 803

New York, NY 10027

Tel:  (212) 854 9002

E-mail:  wj2006@columbia.edu

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**EDUCATION**

**University of Chicago**

Ph.D. in Economics, June 2001.

M.A. in Economics, July 1997.

Prelims:  Financial Economics, Econometrics, July 1998.

**Fudan University, China**

M.A. in International Economics, July 1992.

B.A. in Economics, July 1989.

Fast-Track College Preparatory Program for Talented Students (replacing high-school), February – July 1985.

**CURRENT ACADEMIC APPOINTMENTS**

**Columbia Business School**

Professor of Finance and Economics, July 2011 – present.

*(Courses taught:  Corporate Finance (MBA); Advanced Corporate Finance (MBA), Corporate Governance (MBA), Global Immersion – China (MBA), Empirical Methods in Corporate Finance (Ph.D.))*

Chair, Finance Sub-Division, July 2011 – present.

Member of Academic Advisory Board, Chazen Institute of International Business, February 2010 – present.

Member of Academic Advisory Board, Heilbrumm Center for Graham & Dodd Investing, March 2010 – present.

Member of Academic Advisory Board, Richard Paul Richman Center for Business, Law, and Public Policy at Columbia University, September 2011 – present.

**Other**

Finance Area Editor, *Management Science*, January 2012 – present.

Associate Editor, *Journal of Finance*, December 2010 – present.

Fellow, TIAA-CREF Institute, July 2005 - present.

**PAST EMPLOYMENT AND WORK EXPERIENCE**

**Columbia Business School**

Associate Professor of Finance and Economics, with tenure, July 2009 – June 2011.

Academic Director, Master in Financial Economics Program, July 2010 – June 2011.

Sidney Taurel Associate Professor of Finance and Economics, July 2006 – June 2009.

Associate Professor of Finance and Economics, July 2005 – June 2006.

Assistant Professor of Finance and Economics, July 2001 – June 2005.

***Management Science***

Associate Editor, December 2009 – December 2011.

**Columbia Law School**

Scholar in Residence, September 2009-June 2010.

Senior Fellow, Center for Law and Economics Studies, September 2009-June 2010.

**The Wharton School of the University of Pennsylvania**

Visiting Associate Professor of Finance, July 2006-June 2007.

Course taught: Advanced Corporate Finance (MBA).

**University of Chicago**

**Department of Economics**

Lecturer, September 1998-June 2000. Courses taught: Introduction to Econometrics, Introduction to Finance.

**Financial Mathematics Master Program, Department of Mathematics**

Lecturer, March 2000-June 2001. Courses taught: Financial Econometrics.

**Prudential Securities (New York Office)**

Consultant, international division, October 1997-June 1998.

**Prudential Securities (Shanghai Office)**

Associate, December 1994-August 1996.

**Fudan University, School of Economics**

Lecturer, September 1992-December 1994. Courses taught: Microeconomics, Macroeconomics, Investments.

## FELLOWSHIP, GRANTS, AND AWARDS

### Research

BNP Paribas Hedge Fund Center at SMU Research Grant, with Vikas Agarwal and Vyacheslav Fos, 2010.

Chicago Quantitative Alliance (CQA) Annual Academic Competition Best Paper Award, 3rd Place, co-recipient with Vikas Agarwal, Yuehua Tang, and Baozhong Yang, 2010.

The Western Finance Association Annual Meeting Analysis Group Award for the Best Paper on Financial Institutions and Markets, with Ashlyn Nelson and Edward Vytlacil, 2010,

The Terker Family Prize in Investment research, the Wharton School Rodney L. White Center for Financial Research, "Takeover Activity and Target Valuations: Feedback Loops in Financial Markets," with Alex Edmans and Itay Goldstein, 2009.

The Q-Group Research Grant, "Do Institutional Investors Have an Ace Up Their Sleeves? Evidence from Confidential Filings of Portfolio Holdings," Co-Investigator with Vikas Agarwal, Yuehua Tang, and Baozhong Yang, 2009.

National Science Foundation (NSF) Grant, "A Micro View of the Mortgage Crisis: Evidence from Loan-Level Data from a Large Bank," Principal Investigator, with Ashlyn Nelson and Edward Vytlacil, 2009-2012.

*Journal of Finance* Brattle Award, finalist ("Hedge Fund Activism, Corporate Governance, and Firm Performance"), co-recipient with Alon Brav, Frank Partnoy, and Randall Thomas, 2008.

Federal Deposit Insurance Corporation (FDIC) Financial Research Grant, "Simultaneous Holding of Debt and Equity by Institutional Investors," Co-Investigator with Kai Li and Pei Shao, 2008-2009.

The Roger F. Murray Best Paper Award by the Q Group, 2nd Place, co-recipient with Alon Brav, 2007.

The Institute for Quantitative Investment Research (INQUIRE UK) Annual Best Paper Prize, co-recipient with Alon Brav, 2007.

Chicago Quantitative Alliance (CQA) Annual Academic Competition Best Paper Award, 2nd Place, co-recipient with Alon Brav, 2007.

"Shareholders and Corporate Governance Research Agenda and Conference" grant, the Millstein Center for Corporate Governance and Performance, Yale School of Management, Co-Investigator with Alon Brav, 2007.

*Journal of Finance* Smith-Breeden Distinguished Paper Prize ("Offering versus Choice in 401(k) Plans: Equity Exposure and Number of Funds"), co-recipient with Gur Huberman, 2006.

The Q-Group Research Grant, "Hedge Fund Activism," Co-Investigator with Alon Brav, 2006-2007.

Federal Deposit Insurance Corporation (FDIC) Financial Research Grant, "Hedge Fund Activism," Co-Investigator with Alon Brav, 2006-2007.

Chazen Fellowship, 2006.

Whitebox Scholar, Yale International Center of Finance, summer 2005.

TIAA-CREF Institute Research Grant, "Director Ownership of Mutual Funds," Co-Investigator with Qi Chen, 2004-2005.

PER Seed Grant for economics, 2004.

Chazen Fellowship, 2004.

INQUIRE grant on quantitative investment research, "Market Timing by Mutual Funds," 2004.

Eugene Lang Fellowship, 2003.

Chazen Fellowship, 2002.

Francis Yuen Dissertation Scholarship, September 2000-June 2001.

Francis Yuen Fellowship, September 1997-June 2000.

University of Chicago Graduate Scholarship, September 1996-June 1997.

**Teaching**

Executive MBA Award for Commitment to Excellence, graduating class of 2009.

Executive MBA Award for Commitment to Excellence, graduating class of 2007.

Dean's Award for Teaching Excellence in a Core Course, 2006.

Executive MBA Award for Commitment to Excellence, graduating class of 2005.

Best Instructor, voted by the class, Financial Mathematics Master Program, University of Chicago, 2000.

Faculty Teaching Award, Fudan University, 1994.

**Other**

"Outstanding Woman in Finance," nominated by China Futures Association, 1995.

"Best Graduate of the Year" (equivalent *summa cum laude*), Fudan University, 1989.

First Prize, National Competition on Chinese Language and Literature for junior middle school students, 1984.

**PUBLISHED AND ACCEPTED PAPERS**

- In Refereed Journals:

[18] "Uncovering Hedge Fund Skills from the Portfolio Holdings They Hide," with Vikas Agarwal, Yuehua Tang, and Baozhong Yang. *Journal of Finance*, forthcoming.

[17] "The Real Effects of Financial Markets: The Impact of Prices on Takeovers," with Alex Edmans and Itay Goldstein, *Journal of Finance*, forthcoming.

[16] "Hedge Funds and Chapter 11," with Kai Li, and Wei Wang, *Journal of Finance*, 2012, vol. 67, 513-560.

[15] "When Creditors are Shareholders: Effects of Simultaneous Holding of Debt and Equity by Noncommercial-Banking Institutions," with Kai Li, and Pei Shao, *Review of Financial Studies*, 2010, vol. 23(10), 3595-3637.

[14] "Hedge Fund Activism: A Review," with Alon Brav and Hyunseob Kim, *Foundations and Trends in Finance*, 2010, vol. 4(3), 1-66.

[13] "Payoff Complementarities and Financial Fragility: Evidence from Mutual Fund Outflows," with Qi Chen and Itay Goldstein, *Journal of Financial Economics*, 2010, vol. 97, 239-262.

[12] "Activist Arbitrage: A Study of Open-Ending Attempts of Closed-End Funds" with Michael Bradley, Alon Brav, and Itay Goldstein, *Journal of Financial Economics*, 2010, vol. 95 (1), 1-19. Lead article.

[11] "Returns to Hedge Fund Activism," with Alon Brav, Frank Partnoy, and Randall Thomas, *Financial Analyst Journal*, 2008, vol 64, 45-61.

[10] "Directors' Ownership in the U.S. Mutual Fund Industry," with Qi Chen and Itay Goldstein, *Journal of Finance*, 2008, vol 63(5), 2629-2677.

[9] "Hedge Fund Activism, Corporate Governance, and Firm Performance," with Alon Brav, Frank Partnoy, and Randall Thomas, *Journal of Finance*, 2008, vol. 63 (4), 1729-1775, finalist for the Brattle Award, and ranked among the "Top 10 most-cited articles from *Journal of Finance*" by Scientific Direct in 2009.

[8] "Defined Contribution Pension Plans: Determinants of Participation and Contribution Rates," with Gur Huberman and Sheena Iyengar, *Journal of Financial Services Research*, 2007, vol. 31(1), 1-32. Lead article.

[7] "Price Informativeness and Investment Sensitivity to Stock Prices," with Qi Chen and Itay Goldstein, *Review of Financial Studies*, 2007, vol. 20 (3), 619-650.

[6] "Offering vs. Choices in 401(k) Plans: Equity Exposure and Number of Funds," with Gur Huberman, *Journal of Finance*, 2006, vol. XLI(2), 763-801, winner of the Smith-Breeden Distinguished Paper Prize.

[5] "Analysts' Weighting of Private and Public Information," with Qi Chen, *Review of Financial Studies,* 2006, vol. 19(1), 319-355.

[4] "A Nonparametric Approach to Measuring and Testing Curvature," with Jason Abrevaya, *Journal of Business and Economic Statistics*, 2005, vol. 23(1), 1-19. Lead article.

[3] "Investor Learning about Analyst Ability," with Qi Chen and Jennifer Francis, *Journal of Accounting and Economics*, 2005, vol. 39(1), 3-24. Lead article.

[2] "Positive Hurdle Rates without Asymmetric Information," with Qi Chen, *Financial Research Letters*, March 2004, 1(2), 106-112.

[1] "A Nonparametric Test of Market Timing," *Journal of Empirical Finance*, 2003, vol. 10(4), pp 399 – 425. Lead article.

- <u>Other Publications:</u>

[4] "Hedge Fund Activism," with Alon Brav and Hyunseob Kim, chapter in *Research Handbook on Hedge Funds, Private Equity and Alternative Investments*, Edward Elgar Publishing Ltd, forthcoming.

[3] "How Much Choice Is Too Much?: Contributions to 401(k) Retirement Plans," with Gur Huberman and Sheena Iyengar, chapter in *Pension Design and Structure: New Lessons from Behavioral Finance*, edited by Olivia Mitchell and Stephen Utkus, Oxford University Press, 2004, pp 83-96.

[2] "How Do Analysts Weight Private Information and Why?" with Qi Chen, in *Corporate Governance: Implications for Financial Services Firms*, Proceedings of the 39th Chicago Federal Reserve Bank of Chicago Conference on Bank Structure and Competition, 2004, pp 336-353.

[1] "Commodity Futures Market in China," with David Wall, *The Futures and Derivatives Law Review*, Volume 2 Issue 1, Cavendish Publishing Limited, London, January 1995, pp 13-42. Reprinted in *Financing China Trade and Investment*, ed. Kui-Wai Li, Praeger, Westport & London, 1997, pp183 – 214.

**WORKING PAPERS**

"Liar's loan?—Effects of Origination Channel and Information Falsification on Mortgage Delinquency," with Ashlyn Nelson and Edward Vytlacil.

"Inferring Reporting-Related Biases in Hedge Fund Databases from Hedge Fund Equity Holdings," with Vikas Agarwal and Vyacheslav Fos.

"Securitization and Loan Performance: A Contrast of Ex Ante and Ex Post Relations in the Mortgage Market," with Ashlyn Nelson and Edward Vytlacil.

"Feedback Effects and the Limits to Arbitrage," with Alex Edmans and Itay Goldstein.

"The Real Effects of Hedge Fund Activism: Productivity, Risk, and Product Market Competition," with Alon Brav and Hyunseob Kim.

**OTHER PROFESSIONAL SERVICES**

- Ad hoc reviewer:
  *Journal of Finance, Review of Financial Studies, Quarterly Journal of Economics, Journal of Business, Journal of Political Economy, Review of Economics and Statistics, Journal of Banking and Finance, Journal of Empirical Finance, Journal of Applied Econometrics, American Economic Review*, *Review of Economic Studies, Management Science, National Science Foundation, Journal of*

*Financial Markets, Journal of Financial and Quantitative Analysis, Journal of Public Economics, Journal of Financial Intermediation, Financial Management, Journal of Business and Economic Statistics, Journal of Financial Economics.*

- Program Committee:
  - Western Finance Association Annual Meeting, since 2007.
  - The Chinese Finance Association Annual Conference, since 2008.
  - The Corporate Finance Conference at Washington University in St. Louis, since 2009.

**INVITED PRESENTATIONS** (including scheduled)

- Conferences
  - American Finance Association Annual Meeting, January 2002*.
  - Eastern Finance Association Annual Meeting, April 2002.
  - The 13th Financial Economics and Accounting Conference (at the University of Maryland), November 2002.
  - Midwestern Finance Association Annual Meeting, April 2003*.
  - Wharton PRC Annual Conference, April 2003.
  - Chicago Federal Reserve Bank 2003 Bank Structure Conference, May 2003*.
  - Western Finance Association Annual Meeting, June 2003*.
  - The 14th Financial Economics and Accounting Conference (at Indiana University), November 2003.
  - Wharton Workshop on Household Financial Decision-Making and Portfolio Choice, March 2004.
  - The 6th Texas Finance Festival, April 2004*.
  - The Financial Intermediation Research Society (FIRS) Conference on Banking, Insurance and Intermediation, May 2004*.
  - European Finance Association Annual Meeting, August 2004*.
  - The Swedish Institute of Financial Research (SIFR) Conference on Portfolio Choice and Investor Behavior, September 2004.
  - NBER Behavioral Finance Meeting, October 2004.
  - Mitsui Life Symposium “Institutional Investors: Issues in Asset Management and Governance”, University of Michigan Business School, invited participation, June 2005.
  - Columbia Law School Center on Corporate Governance and the UCLA-Sloan Research Program on Business Organizations conference “Shareholder Democracy: Its Promises and Perils,” invited participation, December 2005.
  - Financial Research Association Conference, December 2005.
  - Columbia Business School Chazen Institute conference “China at the Crossroads: FX and Capital Markets Policy for the Next Decade”, Session Chair, February 2006.
  - The Second FIRS Conference on Banking, Corporate Finance and Intermediation, June 2006. (Two papers and discussant)*.
  - Western Finance Association Annual Meeting, June 2006 (paper and discussant)*.
  - NBER Summer Institute Corporate Governance Workshop, July 2006.

- The Swedish Institute of Financial Research (SIFR) Conference on Institutions, Liquidity, and Asset Prices, August 2006.
- UNC-Duke Corporate Finance Conference, September 2006 (discussant).
- Conference on Investor Activism, Vanderbilt, October 2006*.
- New York Fed/NYU Joint Conference on Financial Intermediation, November 2006 (discussant).
- Five-Star Conference, December 2006 (discussant).
- American Finance Association Annual Meeting, January 2007.
- Association of American Law Schools Annual Meeting, January 2007.
- Conference on Activist Investors, Hedge Funds, and Corporate Governance, Vanderbilt University Law School's Law and Business Program and the University of Amsterdam, Amsterdam, March 2007.
- Wharton Workshop on Household Financial Decision-Making and Portfolio Choice, March 2007 (discussant).
- American Law and Economics Association Annual Meeting, May 2007*.
- The Fourth Annual Conference of the Caesarea Center at the Arison School of Business, IDC, May 2007 (discussant).
- European Financial Management Association Meetings, June 2007.
- IESE Conference on Complementarities and Information, Barcelona, June 2007.
- Western Finance Association Annual Meeting, June 2007 (two papers and session chair)*.
- NBER Summer Institute Capital Markets and the Economy Workshop, July 2007.*
- The 18th International Conference on Game Theory, Workshop on Global Games, Center for Game Theory in Economics in SUNY Stony Brook, July 2007.
- Chicago Quantitative Alliance (CQA) Annual Conference, September 2007.*
- FDIC/JFSR 7th Annual Bank Research Conference, September 2007.
- Shareholders and Corporate Governance Research Agenda and Conference, Yale School of Management and Oxford University, October 2007. *
- University of Texas (Austin) Annual Institutional Investors Conference, November 2007 (discussant).
- UNICREDIT Group Conference on the Span and Scope of Banks, Stability and Regulation, December 2007.
- Utah Winter Finance Conference, February 2008.
- NYU/Penn Law and Finance Conference, February 2008 (discussant).
- The Chinese Finance Association Annual Conference, July 2008 (session chair and discussant).
- NBER Summer Institute Corporate Finance Meeting, July 2008*.
- University of Oregon Conference on Institutional Investors and the asset management industry, July 2008.
- NBER China Conference, October 2008 (discussant).
- The 5th Annual Conference on Corporate Finance at Washington University in St. Louis, October 31, 2008.*
- The UNC-Duke Corporate Finance Conference, October 31, 2008.*

- American Finance Association Annual Meeting, January 2009 (paper presentation and discussant).
- NYU/Penn Law and Finance Conference, February 2009.*
- The Financial Intermediation Research Society (FIRS) Conference on Banking, Insurance and Intermediation, May 2009.
- NBER Summer Institute Market Institutions and Financial Market Risk Meeting, July 2009*.
- UBC Finance Summer Conference, July 2009.
- European Finance Association Annual Meeting, August 2009.
- FDIC and the Federal Housing Finance Agency Joint Symposium on Improving Assessment of the Default Risk of Single Family Mortgages, September, 2009.*
- The Philadelphia Fed's Conference on Recent Developments in Consumer Credit and Payments, September 2009.
- The Northern Finance Association Annual Conference, September 2009.
- All-Georgia Finance Conference, October 2009.
- Association for Public Policy Analysis and Management (APPAM) 31st Annual Research Conference, November 2009.
- Annual Conference on Financial Economics and Accounting, November 2009.
- American Economic Association Annual Meeting, January 2010.
- 2nd Annual Conference on Hedge Funds, Centre d'Innovation Financière, Janyary 2010.
- NBER Law and Economics Program Meeting, March 2010*.
- Wharton Workshop on Household Financial Decision-Making and Portfolio Choice, March 2010 (discussant).
- Drexel University the Center for Corporate Governance 3rd Annual Academic Conference on Corporate Governance, April 2010 (discussant).
- Seventh Annual Napa Conference on Financial Markets Research, April 2010.
- Second Paris Spring Corporate Finance Conference, May 2010.
- The Sixth Annual Credit Risk Conference by Moody's & NYU Stern School of Business, May 2010.
- The Seventh Annual Conference of the Caesarea Center at the Arison School of Business, IDC, May 2010.
- The Third Annual Conference of the Paul Woolley Center for the Study of Capital Market Dysfunctionality (at the LSE), June 2010.
- Western Finance Association Annual Meeting, June 2010*.
- LSE Paul Woolley Center Conference, June 2010.
- The NBER Summer Institute on Household Finance, July 2010*.
- UBC Finance Summer Conference, July 2010*.
- Fourth Singapore International Conference on Finance, July 2010.
- Research Conference in Recognition of the Scholarly Contribution of Larry Dann at the University of Oregon, August 2010.
- Econometric Society World Congress, August 2010.

- Yale Cowles Foundation Advancing Applied Microeconometrics Conference (at Peking University), August 2010.
- The Northern Finance Association Annual Conference, September 2010.
- The Chicago Quantitative Alliance Annual Fall Conference, September 2010.
- AIM Investment Center Institutional Investor Conference at the University of Texas (Austin), October 2010*.
- The Financial Management Association Annual Meeting, October 2010.
- Oxford-Man Institute Hedge Fund Conference, November 2010*.
- UC Davis Symposium on Financial Institutions and Intermediaries, March 2011.
- The Theory Conference on Corporate Finance and Financial Markets (at Stanford University), May 2011.
- Conference on Current Topics in Financial Regulation (at the University of Norte Dame), June 2011.
- The Paul Woolley Center for the Study of Capital Market Dysfunctionality (at the LSE) Fourth Annual Conference, June 2011.
- Western Finance Association Annual Meeting, June 2011 (two papers).
- UBC Finance Summer Conference, July 2011.
- European Finance Association Annual Meeting, August 2011.
- The Vanderbilt Hedge Fund Conference, September 2011.
- The NBER Corporate Finance Meeting, November 2011.

*: Presenting author.

- Seminars and Workshops

  Chicago Department of Economic (2001)
  Chicago Graduate School of Business (2001)
  Cornell Johnson School of Management (2001)
  UIUC Department of Finance (2001)
  UNC Kenan-Flagler Business School (2001)
  UC Davis Graduate School of Business (2001)
  Columbia Business School (2001)
  Columbia Law School (2003)
  New York Federal Reserve Bank (2003)
  New York University Stern School of Business (2003)
  Federal Reserve Board of Governors (2004)
  Duke Fuqua School of Business (2004)
  Fudan University School of Economics (2004)
  Peking University Guanghua School of Management (2004)
  CEIBS Department of Finance (2004)
  NYU-Columbia Joint Seminar (2004)
  Hong Kong University of Science and Technology School of Business (2004)
  UC Berkeley Department of Economics (2004)

UC Davis Graduate School of Business (2004)
London Business School (2004)
Cheung Kong School of Business (2005)
Yale School of Management (2005)
UC Berkeley Haas School of Business (2005)
Rice University Graduate School of Management (2005)
SUNY Binghamton School of Management (2006)
Stockholm School of Economics (2006)
Tsinghua School of Economics and Management (2006)
Federal Deposit Insurance Corporation Corporate Finance Research Workshop (2006)
Drexel University College of Business (2006)
Wharton School (2007)
University of Florida College of Business Administration (2007)
Columbia Law School (2007)
Inquire (U.K.) Seminar (2007)
Goldman Sachs Asset Management Seminar (2007)
University of Massachusetts School of Management (2007)
Tuck School of Business at Dartmouth (2007)
University of Minnesota Carlson School of Management (2007)
Kellogg School of Management (2007)
UNC Kenan-Flagler Business School (2007)
UBC Sauder School of Business (2007)
Penn State Smeal College of Business (2007)
Boston College Carroll School of Management (2008)
Hong Kong University of Science and Technology School of Business (2008)
Yale University School of Management (2008)
University of Texas at Dallas School of Management (2008)
Harvard Business School (2008)
Federal Deposit Insurance Corporation Corporate Finance Research Workshop (2008)
Queens University School of Business (2009)
Georgia State University College of Business (2009)
Federal Reserve Bank of Kansas City (2009)
Columbia Law School (2009)
SAC Capital (2010)
George Mason University School of Management (2010)
Ohio State University School of Business (2010)
Northwestern University Law School (2010)
Cornell University John School of Business (2010)
Michigan University Ross School of Business (2011)
Rutgers Business School (2011)
The Federal Reserve Board of Governors (2011)

City University of New York Baruch College (2011)
Temple University Fox School of Business (2012)
Yale University School of Management (2012)
INSEAD (2012)

- Other Talks and Speeches
  - "Corporate Governance and Limits to Arbitrage," China National Accounting Institute (Shanghai) Incubator Program Conference on Corporate Governance, Distinguished Speaker, November 2005.
  - "Do Activist Hedge Funds Create Value?" Ivy Asset Management Corporation/Columbia Business School "Thought Leadership" Hedge Fund Research Forum, speaker, June 2007 and December 2007.
  - "Financial Crisis and the Columbia Core," orientation to all incoming MBA students, Since 2009.
  - "First-Generation Asians Professionals in America: Breaking Cultural Conditioning and Stereotypes," at the 2nd Annual Meeting of the Asian MBA Leadership Conference in New York, August, 2010.

**DOCTORAL STUDENTS**

- Jose Martinez, sponsor and main advisor, 2006. Oxford University Said School of Business. First placement: Swedish Institute for Financial Research (SIFR).
- George Murillo, sponsor and main advisor, graduate with distinction, 2008. First placement: Goldman Sachs & Co.
- Linying Zhao (Department of Economics), sponsor and main advisor, 2009. First placement: Shanghai University of Finance and Economics.
- Huidan Lin (Department of Economics), committee member, 2009. First placement: IMF.
- Xiaozheng Wang, committee member, 2009. First placement: Criterion Economics Consulting.
- Yael Eisenthal, sponsor and main advisor, graduate with distinction, 2009. First placement: Goldman Sachs Asset Management.
- Vyacheslav Fos, sponsor and main advisor, graduate with distinction, 20011. First placement: University of Illinois Urbana Champaign.
- Yang Chen, committee member, on-going.
- Andres Liberman, sponsor and main advisor, on-going.
- Ravindra Sastry, committee member, on-going.
- Yuehua Tang (Georgia State University), (external) committee member, on-going.

**MEDIA MENTION**

- "A Nonparametric Test of Market Timing"
  - "12-Step Program to Index Funds," Index Funds Advisors, 2003
- "Defined Contribution Pension Plans: Determinants of Participation and Contribution Rates"
  - Wall Street Journal, May 1st, 2003, February 11, 2005
  - The Philadelphia Inquirer, May 2nd, 2003

  - Reuters, November 12, 2003
  - New York Times, January 5, 2005
  - The Wall Street Journal, Money, May 2005
  - Fortune, December 23, 2005
  - CFO Magazine, May 1, 2007
  - Institutional Investor, April 2004
  - FRBSF Economic Letter, June 6, 2008
- "Directors' Ownership in the Mutual Fund Industry"
  - Money Management Executive, February 14, 2005
- "Hedge Fund Activism, Corporate Governance, and Firm Performance"
  - Economist, September 30, 2006; June 2, 2007
  - New Zealand Herald, October 2, 2006
  - Business Week, October 16, 2006
  - Investor Dealers Digest, October 30, 2006
  - New York Times, February 18, 2007; August 26, 2007
  - Financial Times, February 19 and April 27, 2007
  - HedgeWorld News, February 20, 2007
  - Financial Post, March 6, 2007
  - Merger & Acquisition, May 1, 2007
  - CFO Magazine, June 1, 2007
  - Alternative Universe, June 11, 2007
  - Nikkei Financial News (Japan), August 24, 2007
- "Returns to Hedge Fund Activism"
  - The Wall Street Journal, August 1, 2008
- "Liar's Loan?"
  - Business Week, July 21, 2009
  - Seeking Alpha, July 23, 2009
  - WSJ.com, September 1, 2009
  - Mortgage News Daily, September 2, 2009
  - MoneyShow, October 1, 2009
- "Hedge Fund in Chapter 11"
  - Dow Jones Newswires, October 28, 2009
  - Globe and Mail (Canada), November 9, 2009
  - LE TEMPS (Switzerland), February 5, 2010
- "Do Institutions Have an Ace up their Sleeves?"
  - Forbes, March 29, 2010
- Other media quote
  - "Not so Choice," *Institutional Investor*, July 2005
  - "How Activists Attack Bigger Game," *The Wall Street Journal*, July 11, 2007
  - "Activists Make More News," *Investment Dealers Digest*, February 4, 2008
  - "Ask a Professor:  Hedge Funds," *NPR*, December 16, 2008

- “Is Google Doing the Right Thing?” *Financial Times*, February 3, 2009
- “Schools Prepare for Next Downturn,” *The Wall Street Journal*, August 20, 2009

**OTHER SCHOOL AND UNIVERSITY SERVICES**

- Member, finance recruiting committee, 2003, 2008.
- Co-organizer, finance seminars, July 2002-June 2003; July 2007-June 2008.
- Finance Core Course Coordinator, July 2007-June 2009.
- Member, MBA Committee, July 2007-June 2008.
- Member, Crisis and the Curriculum Committee, 2009.
- Member, University Institutional Review Bureau (IRB), July 2009 – June 2012.
- Member, Committee on Finance Curriculum, July 2010 – present.