This course serves as an introduction to the politics of international economic relations. It examines the principal conceptual approaches in the field of international political economy and basic elements of its key substantive issue areas, namely, international monetary relations, trade, and north-south relations. In addition, we analyze several contemporary issues, such as the impact of globalization, strategic trade policy, structural adjustment, and emerging market financial crises.

The assignments for this course are a take-home midterm exam and a ten-page policy paper or take-home final exam. Each assignment counts for 40% of your grade. Class participation accounts for the remaining 20%.

The following books should be considered for purchase:


Additional readings listed in the syllabus are available in the course reader.
READING ASSIGNMENTS AND CLASS SCHEDULE

I. Theories Of International Political Economy

Week 1  Introduction: Three Models of Political Economy and the Dilemmas of Collective Action

Cohen, Benjamin. The Question of Imperialism. Chap. 2.
Keohane, Robert. After Hegemony.

Recommended:
Keohane, Robert. After Hegemony.

Week 2  "Domestic Structures" and "Transnational Actors"


Recommended:

II. The International Monetary System

Week 3  The Basics of International Monetary System and its Historical Roots


Recommended:
Eichengreen, Barry. Golden Fetters.

Week 4  The Post World War II International Monetary System

Eichengreen. Globalizing Capital. Chaps. 4-6.
Recommended:
Calleo, David. "The Atlantic Alliance and the World Economy."

Week 5 Contemporary Financial Policy Issues

Caramazz, F. and J. Aziz. “Fixed or Flexible: Getting the Exchange Rate Right in the 1990s.”
Eichengreen, B. “Capital Controls: Capital Idea or Capital Folly?”


Recommended:
Goldstein, Morris. The Case for an International Banking Standard.

Assignment: Take-home midterm exam due the following week

III. States And Markets

Week 6 States, Markets, and Trade: Trade Policy Debates

Stokes, Bruce. Future Visions of U.S. Trade Policy. “Memorandum to the President.”

Recommended:

IV. Globalization

Week 7 The Dynamics and Consequences of Globalization

Recommended:
Gourevitch. “The Macropolitics of Microinstitutional Differences in the Analysis of Comparative Capitalism.” In Berger and Dore, op. cit..
Garret, Geoffrey. Partisan Politics.

Week 8  Policy Responses to Globalization

Rodrik. Has Globalization Gone Too Far? All.


Recommended:

V. The Political Economy Of North-South Relations

Week 9  North-South Relations

Summers and Thomas. "Recent Lessons of Development." In FL.
Evans, Peter. Dependent Development. Chap. 1.

Recommended:
Krasner, Stephen. Structural Conflict.

Week 10  Development Strategies and Structural Adjustment

Pastor. "Latin America, the Debt Crisis and the IMF."


Recommended:
World Bank. The East Asian Miracle.

Assignment: Take-home final exam or policy paper due in one week.