Lectures: Mondays and Wednesdays 8:40am-9:55am in 702 Hamilton Hall

Instructor: Martín Uribe <mu2166@columbia.edu>. Office Hours: Mondays 4:15-5:15pm and by appointment in 1109A IAB.

Head TA: Carlos Montes-Galdón <cmg2164@columbia.edu>.

Graduate TA: Kerem Tuzcuoglu <kt2426@columbia.edu>.

Graduate TA: Feiran Zhang <fz2179@columbia.edu>.

Undergraduate TA: Marlon Francisco <mf2858@columbia.edu>.

Undergraduate TA: Meir Brooks <mab2303@columbia.edu>.

Recitations (attend one per week):

   Carlos: Thursday 7:30-8:30pm, location TBA.
   Kerem: Monday 2:30-3:30pm, location TBA
   Feiran: Wednesday 1-2pm, location TBA.

TA Office Hours:

   Carlos: Tuesday 2:30-3:30pm, Lehman Library
   Kerem: Monday 1-2pm, IAB 1006A
   Feiran: Tuesday 1-2pm, Lehman Library
   Marlon: Tuesday 5-6pm, IAB 1006A
   Meir: Sunday 11-12pm, Lehman Library

Midterm Exam: Wednesday, March 12, 2014, in class.

Final Exam: Wednesday, May 14, 9am-12pm (projected).

Prerequisites: Math V1101 Calculus I, Econ W1105 Principles of Economics. No credit will be given to students who have not completed the prerequisites.
Course description: This course introduces students to modern dynamic macroeconomic theory and policy. It covers the following four broad subject areas: growth theory, monetary theory, business-cycle theory, and international macroeconomics.


Requirements: The final grade will be based on weekly homework assignments (20%), a midterm exam (40%), and a cumulative final exam (40%). No late problem sets will be accepted and no makeup exams will be given. You may drop one homework. Homeworks will be posted on courseworks on Wednesdays one week before their due dates.

Outline of the material to be covered in class:

1. Basic Concepts in Macroeconomics
   Mankiw, Chapters 1-3.

2. Growth Theory
   Mankiw, Chapters 7 and 8.

3. Monetary Theory
   Mankiw, Chapters 4 and 19.
   Sargent, ‘The Ends of Four Big Inflations.’
   Sargent and Wallace, ‘Some Unpleasant Monetary Arithmetic.’

4. Fiscal Policy and Ricardian Equivalence
   Mankiw, Chapters 16 and 17.2.

5. International Macroeconomics